

**EDL-Generation Public Company**

1st quarter financial information (Unaudited)

31 March 2024

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION  
AS AT 31 March 2024

	Notes	Consolidated financial Information		Separate financial Information	
		31 March 2024	31 December 2023	31 March 2024	31 December 2023
		Unaudited Million LAK	Audited Million LAK	Unaudited Million LAK	Audited Million LAK
<b>Assets</b>					
<b>Non-current assets</b>					
Investments in subsidiaries	3	-	-	410,223	541,241
Investments in associates	4	5,032,956	5,061,613	5,032,956	5,061,613
Investments in joint ventures	4	4,199,755	4,067,647	4,199,755	4,067,647
General investments		375,688	375,688	375,688	375,688
Advance payment for assets under concession and investments	5	1,973,407	1,973,407	1,980,432	1,980,432
Asset under concession, net	6	7,892,896	8,111,267	7,853,537	7,931,699
Intangible assets, net		568	568	562	562
Advance to suppliers for construction project		341,075	341,075	-	-
Other non-current assets		5,922	7,126	5,922	7,126
<b>Total non-current assets</b>		<b>19,822,267</b>	<b>19,938,391</b>	<b>19,859,075</b>	<b>19,966,008</b>
<b>Current assets</b>					
Cash and cash equivalents		451,387	1,059,391	448,526	1,058,430
Short-term investments		63,240	61,563	63,240	61,563
Trade and other receivables	7	1,840,130	1,749,478	1,829,442	1,735,280
Spare parts and supplies, net		2,736	2,795	2,736	2,795
Other current assets		9,419,467	9,309,316	9,444,363	9,336,524
<b>Total current assets</b>		<b>11,776,960</b>	<b>12,182,543</b>	<b>11,788,307</b>	<b>12,194,592</b>
<b>Total assets</b>		<b>31,599,227</b>	<b>32,120,934</b>	<b>31,647,382</b>	<b>32,160,600</b>



VONGSAKOUN YINGYONG

Managing Director

Date: 13 May 2024

KHAMBAY LOUANGXAY

Director of Finance Department

Date: 13 May 2024

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION  
AS AT 31 March 2024

	Notes	Consolidated financial Information		Separate financial Information	
		31 March 2024	31 December 2023	31 March 2024	31 December 2023
		Unaudited Million LAK	Audited Million LAK	Unaudited Million LAK	Audited Million LAK
<b>Liabilities</b>					
<b>Non-current liabilities</b>					
Long - term borrowings, net	8	38,814	45,318	38,814	45,318
Debentures, net	9	13,820,422	13,827,294	13,820,422	13,827,294
<b>Total non-current liabilities</b>		<b>13,859,236</b>	<b>13,872,612</b>	<b>13,859,236</b>	<b>13,872,612</b>
<b>Current liabilities</b>					
Trade and other payables		770,867	818,625	816,649	860,493
Current portion of long-term borrowings	8	74,492	101,572	74,492	101,572
Short - term borrowings, net	8	1,068,997	1,486,770	1,068,997	1,486,770
Current portion of debentures, net	9	4,530,705	4,616,831	4,530,705	4,616,831
Accrued expenses	10	562,643	676,093	546,728	661,345
Swap contract payables - net		175,654	85,468	175,654	85,468
Other current liabilities		31,666	30,759	31,272	30,365
<b>Total current liabilities</b>		<b>7,215,024</b>	<b>7,816,118</b>	<b>7,244,497</b>	<b>7,842,844</b>
<b>Total liabilities</b>		<b>21,074,260</b>	<b>21,688,730</b>	<b>21,103,733</b>	<b>21,715,456</b>
<b>Equity</b>					
Share capital		6,717,215	6,717,215	6,717,215	6,717,215
Share premium		985,621	985,621	985,621	985,621
Legal reserve		778,598	778,598	776,685	776,685
Translation adjustments		471,499	468,988	471,499	468,988
Retained earnings		1,571,434	1,483,786	1,592,629	1,496,635
<b>Equity attributable to owners of the Company</b>		<b>10,524,367</b>	<b>10,434,208</b>	<b>10,543,649</b>	<b>10,445,144</b>
Non-controlling interests		600	(2,004)	-	-
<b>Total equity</b>		<b>10,524,967</b>	<b>10,432,204</b>	<b>10,543,649</b>	<b>10,445,144</b>
<b>Total equity and liabilities</b>		<b>31,599,227</b>	<b>32,120,934</b>	<b>31,647,382</b>	<b>32,160,600</b>



VONGSAKOUN YINGYONG  
Managing Director  
Date: 13 May 2024

KHAMBAY LOUANGXAY  
Director of Finance Department  
Date: 13 May 2024

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS INCOME  
FOR THE THREE-MONTH PERIOD ENDED 31 March 2024

	Notes	Consolidated financial Information		Separate financial Information	
		31 March 2024 Unaudited Million LAK	31 March 2023 Unaudited Million LAK	31 March 2024 Unaudited Million LAK	31 March 2023 Unaudited Million LAK
Revenue from sale		194,738	304,108	194,738	304,108
Cost of sales		(152,690)	(153,351)	(152,690)	(153,351)
<b>Gross profit</b>		<b>42,048</b>	<b>150,757</b>	<b>42,048</b>	<b>150,757</b>
Other income		36,456	26,914	21,570	15,551
Operating and administrative expenses		(53,719)	(46,368)	(34,550)	(37,544)
Foreign exchange gain/(loss), net		284,988	5,258	291,657	5,115
Share of profit from investments in associates and joint ventures	4	100,440	165,696	100,440	165,696
<b>Profit before finance costs</b>		<b>410,214</b>	<b>302,257</b>	<b>421,165</b>	<b>299,575</b>
Finance costs		(325,171)	(243,343)	(325,171)	(243,343)
<b>Profit (loss) before income tax expense</b>		<b>85,043</b>	<b>58,914</b>	<b>95,994</b>	<b>56,232</b>
Income tax expense		-	-	-	-
<b>Profit for the period</b>		<b>85,043</b>	<b>58,914</b>	<b>95,994</b>	<b>56,232</b>
<b>Profit attributable to:</b>					
Owners of the parents		87,648	59,014	95,994	56,232
Non-controlling interests		(2,605)	(100)	-	-
		<b>85,043</b>	<b>58,914</b>	<b>95,994</b>	<b>56,232</b>
<b>Earnings per share</b>					
Basic earnings per share (in LAK)	11	52.20	35.15	57.17	33.49



VONGSAKOUN YINGYONG  
Managing Director  
Date: 13 May 2024



KHAMBAY LOUANGXAY  
Director of Finance Department  
Date: 13 May 2024

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024

	Consolidated financial information								
	Attributable to owners of the parent							Non-controlling interests	Total
	Issued and paid-up ordinary shares	Share premium	Legal reserve	Translation adjustments	Unappropriated retained earnings	Total	Million LAK		
Million LAK	Million LAK	Million LAK	Million LAK	Million LAK	Million LAK	Million LAK	Million LAK		
<b>For the three-month period ended 31 March 2023</b>									
As at 1 January 2023	6,717,215	985,621	776,685	443,608	2,667,088	11,590,217	(4,649)	11,585,568	
Loss from lossing in control subsidiary	-	-	-	-	2,426	2,426	(315)	2,111	
Net loss for the period	-	-	-	-	59,014	59,014	(100)	58,914	
Translation adjustments	-	-	-	760	-	760	-	760	
<b>As at 31 March 2023 - Unaudited</b>	<b>6,717,215</b>	<b>985,621</b>	<b>776,685</b>	<b>444,368</b>	<b>2,728,528</b>	<b>11,652,417</b>	<b>(5,064)</b>	<b>11,647,353</b>	
<b>For the three-month period ended 31 March 2024</b>									
As at 1 January 2024	6,717,215	985,621	778,598	468,988	1,483,786	10,434,208	(2,004)	10,432,204	
Net profit for the period	-	-	-	-	87,648	87,648	2,605	90,252	
Translation adjustments	-	-	-	2,511	-	2,511	-	2,511	
<b>As at 31 March 2024 - Unaudited</b>	<b>6,717,215</b>	<b>985,621</b>	<b>778,598</b>	<b>471,499</b>	<b>1,571,434</b>	<b>10,524,367</b>	<b>600</b>	<b>10,524,967</b>	



VONGSAKOUN YINGYONG  
Managing Director  
Date: 13 May 2024



KHAMBAY LOUANGXAY  
Director of Finance Department  
Date: 13 May 2024

EDL-GENERATION PUBLIC COMPANY

SEPARATE STATEMENT OF CHANGES IN EQUITY  
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024

	Separate financial information					Total Million LAK
	Issued and paid-up ordinary shares Million LAK	Share premium Million LAK	Legal reserve Million LAK	Translation adjustments Million LAK	Unappropriated retained earnings Million LAK	
<b>For the three-month period ended 31 March 2023</b>						
As at 1 January 2023	6,717,215	985,621	776,685	443,608	2,681,633	11,604,762
Net loss for the period	-	-	-	-	56,232	56,232
Translation adjustments	-	-	-	760	-	760
<b>As at 31 March 2023 - Unaudited</b>	<b>6,717,215</b>	<b>985,621</b>	<b>776,685</b>	<b>444,368</b>	<b>2,737,865</b>	<b>11,661,754</b>
<b>For the three-month period ended 31 March 2024</b>						
As at 1 January 2024	6,717,215	985,621	776,685	468,988	1,496,635	10,445,144
Net profit for the period	-	-	-	-	95,994	95,994
Translation adjustments	-	-	-	2,511	-	2,511
<b>As at 31 March 2024 - Unaudited</b>	<b>6,717,215</b>	<b>985,621</b>	<b>776,685</b>	<b>471,499</b>	<b>1,592,629</b>	<b>10,543,649</b>



VONGSAKOUN YINGYONG  
Managing Director  
Date: 13 May 2024

KHAMBAY LOUANGXAY  
Director of Finance Department  
Date: 13 May 2024

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS  
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024

	Notes	Consolidated financial Information		Separate financial Information	
		31 March 2024 Unaudited Million LAK	31 March 2023 Unaudited Million LAK	31 March 2024 Unaudited Million LAK	31 March 2023 Unaudited Million LAK
<b>Cash flow from operating activities</b>					
Profit (loss) before income tax expenses for the period		85,043	58,914	95,994	56,232
Adjustments for:					
Depreciation and amortisation		132,727	133,410	132,727	133,249
Amortisation of debenture issuance costs		9,844	8,848	9,844	8,848
Interest income		-	(280)	-	(280)
Finance costs		325,171	243,256	325,171	243,256
Share of profit from investments in associates and joint ventures	7	(100,440)	(165,696)	(100,440)	(165,696)
<b>Changes in working capital:</b>		<b>452,344</b>	<b>278,452</b>	<b>463,296</b>	<b>275,609</b>
Decrease (increase) in					
Other non-current assets		5,412	-	5,412	-
Trade and other receivables		(90,652)	(310,468)	(94,164)	(303,644)
Spare parts and supplies		59	(471)	59	(471)
Other current assets		(111,828)	573	(350,768)	1,376
Trade and other payables		49,320	(43,481)	(86,976)	(46,539)
Accrued expenses		(131,364)	4,391	(114,619)	3,118
Other current liabilities		(907)	(113)	(907)	(111)
Cash generated from operations		<b>172,384</b>	<b>(71,117)</b>	<b>(178,667)</b>	<b>(70,663)</b>
Interest paid		(292,601)	(219,501)	(292,601)	(219,501)
<b>Net cash inflow from operating activities</b>		<b>(120,217)</b>	<b>(290,618)</b>	<b>(471,268)</b>	<b>(290,164)</b>
<b>Cash flow used in investing activities</b>					
Payments for investments in associates and joint ventures		500	-	6,836	-
Payments for purchase of assets under concession		(11,434)	(2,811)	(11,434)	(2,808)
Cash received from decreased investment to subsidiary		-	-	342,816	-
Dividend received from investment in associates and joint ventures	7	-	171,579	-	171,579
<b>Net cash outflow from investment activities</b>		<b>(10,934)</b>	<b>168,768</b>	<b>338,217</b>	<b>168,771</b>

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS  
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024

	Notes	Consolidated financial Information		Separate financial Information	
		31 March 2024 Unaudited Million LAK	31 March 2023 Unaudited Million LAK	31 March 2024 Unaudited Million LAK	31 March 2023 Unaudited Million LAK
<b>Cash flow from financing activities</b>					
Proceeds from short-term borrowings	8	-	214,363	-	214,363
Repayments of short-term borrowings	8	(476,853)	(239,755)	(476,853)	(239,755)
Proceeds from debentures issuance	9	-	1,245,820	-	1,245,820
<b>Net cash outflow (inflow) from financing activities</b>		<b>(476,853)</b>	<b>1,220,428</b>	<b>(476,853)</b>	<b>1,220,428</b>
<b>Net increase (outflow) in cash and cash equivalent</b>		(608,004)	1,098,578	(609,904)	1,099,035
Cash and cash equivalent at the beginning of the period		1,059,391	220,311	1,058,430	217,779
Effect of exchange rate changes on cash and cash equivalent		-	(1,370)	-	(1,370)
<b>Cash and cash equivalent at the end of period</b>		<b>451,387</b>	<b>1,317,519</b>	<b>448,526</b>	<b>1,315,444</b>



VONGSAKOUN YINGYONG  
Managing Director  
Date: 13 May 2024

KHAMBAY LOUANGXAY  
Director of Finance Department  
Date: 13 May 2024



# EDL-GENERATION PUBLIC COMPANY

## CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024 (UNAUDITED)

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### 1 Reporting entity

EDL-Generation Public Company (“the Group” or “the Company”) is a public company which is listed on the Lao Securities Exchange (“LSX”) on 11 January 2011 and is incorporated and domiciled in the Lao Peoples' Democratic Republic (“Lao PDR”). The Company was incorporated and registered with the Ministry of Industry and Commerce on 15 December 2010 (“Incorporation Date”). The Company is a subsidiary of Electricite Du Laos (“EDL”).

The incorporation of the Company was initiated by EDL in connection with the restructuring of the energy business of EDL by transferring the Existing Generation Assets and certain rights and obligations to the Company according to the Prime Minister's Office (“PMO”) Decision No. 180 dated 13 December 2010. The PMO approved EDL to sell its shares in the Independent Power Plants (“IPP”) projects to the Company.

On 15 December 2010, Incorporation Date, EDL transferred the Existing Generation Assets and related liabilities of 7 hydropower dams, Nam Ngum 1, Nam Leuk, Nam Mang 3, Nam Song, Xeset1, Xeset 2, and Xelabam, based on the net book value as at 20 October 2010, to the Company of Kip 2,605,792 million. EDL will continue its activities on the transmission and distribution of electricity generated by the Existing Generation Assets to end-users. Since 15 December 2010, the Company has commenced its electricity generation operation mainly based on such transferred assets to supply the electricity generated back to EDL according to terms and conditions specified in Power Purchase Agreements (“PPA”).

Further, the Company has continued acquiring more power projects and establishing new joint venture with counterparties and EDL.

The address of the Company's registered office is 7th Floor, EDL Headquarter Building, Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital, P.O. Box 2392, Lao PDR.

This condensed interim financial information was authorised for issue by the Board of Directors on 13 May 2024.

### 2 Basic of accounting

The condensed interim financial information was prepared in accordance with the the EDL-GEN Group's accounting policies as described more detail in the annual financial statements for the year ended 31 December 2023. The primary financial statements (i.e. statement of financial position, statements of income, cash flows and changes in equity) is presented in a format consistent with the annual financial statements.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2023.

The preparation of financial information requires management to make estimates and assumptions that affect the reported assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the revenues and expenses in the reported periods. Although these estimates are based on management's knowledge of current events and actions, actual results may materially differ from those estimates.

# EDL-GENERATION PUBLIC COMPANY

## CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024 (UNAUDITED)

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### 3 Investments in subsidiaries

	<b>Separate financial information</b>
	31 March 2024 (Unaudited)
	<i>Million Kip</i>
Balance as at 1 January	541,241
Decrease in investment	(131,018)
<b>Total</b>	<b>410,223</b>

### 4 Investments in associates and joint ventures

	<b>Consolidated and separate financial information</b>
	31 March 2024 (Unaudited)
	<i>Million Kip</i>
At 1 January	9,129,260
Share of net profit of associates and joint ventures	100,440
Dividend income	-
Addition	500
Currency translation differences	2,511
<b>Total</b>	<b>9,232,711</b>

# EDL-GENERATION PUBLIC COMPANY

## CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024 (UNAUDITED)

### 4 Investments in associates and joint ventures (continued)

Investments in associates and joint ventures as at 31 March 2024 and dividend income for the three-month periods ended 31 March 2024 were as follows:

#### 4.1 Investments in associates

	Consolidated and separate financial information												
	Ownership interest		Type of Business	Cost		Cost - net		Equity		Dividend income			
	31	31		31	31	31	31	31	31	31			
	March	December		March	December	March	December	March	December	March	March		
2024	2023	2024		2023	2024	2023	2024	2023	2024	2023			
	(%)			(Million LAK)									
<i>Associates</i>													
Nam Ngum 2 Power Co., Ltd.	25	25	Electricity generation	454,742	454,742	454,742	454,742	628,742	598,972	-	-		
Nam Lik 1-2 Power Co., Ltd.	10	10	Electricity generation	32,240	32,240	32,240	32,240	130,310	125,816	-	-		
Nam Ngum 5 Power Co., Ltd.	15	15	Electricity generation	80,022	80,022	80,022	80,022	182,415	174,374	-	-		
Nam Beng Power Co., Ltd.	10	10	Electricity generation	18,162	18,162	18,162	18,162	44,198	44,198	-	-		
Nam Long Power Co., Ltd.	20	20	Electricity generation	5,537	5,537	5,537	5,537	11,351	10,954	-	-		
Xayaburi Power Co., Ltd.	20	20	Electricity generation	3,172,963	3,172,963	3,172,963	3,172,963	3,969,455	4,044,199	-	-		
Nam Mang 1 Power Co., Ltd	10	10	Electricity generation	37,596	37,596	37,596	37,596	66,485	63,100	-	-		
Nam Tha 1 Lao Power Co., Ltd	20	20	Electricity generation	244,474	244,474	244,474	244,474	-	-	-	-		
<b>Total associates</b>				<b>4,045,736</b>	<b>4,045,736</b>	<b>4,045,736</b>	<b>4,045,736</b>	<b>5,032,956</b>	<b>5,061,613</b>	<b>-</b>	<b>-</b>		

# EDL-GENERATION PUBLIC COMPANY

## CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024 (UNAUDITED)

### 4 Investments in associates and joint ventures (continued)

#### 4.2 Investment in joint ventures

	Ownership interest		Type of Business	Consolidated and separate financial information							
				Cost		Cost - net		Equity		Dividend income	
	31 March 2024	31 December 2023		31 March 2024	31 December 2023	31 March 2024	31 December 2023	31 March 2024	31 December 2023	31 March 2024	31 March 2023
	(%)			(Million LAK)							
<b>Joint ventures</b>											
Theun-Hinboun Power Co., Ltd.	60	60	Electricity generation	1,120,696	1,120,696	1,120,696	1,120,696	3,468,501	3,301,136	-	171,579
Houay Ho Power Co., Ltd.	20	20	Electricity generation	1,171	1,171	1,171	1,171	53,693	44,081	-	-
Lower HouayLamphanh Co., Ltd.	60	60	Electricity generation	38,218	38,218	38,218	38,218	17,184	18,200	-	-
Nam Dik 1 Hydro Power Co., Ltd.	70	70	Electricity generation	54,942	54,942	54,942	54,942	51,911	51,983	-	-
Nam Phoun Power Co., Ltd.	51	51	Electricity generation	17,732	17,232	17,232	17,232	3,827	4,168	-	-
E&E Engineering and Service Co., Ltd. (joint venture of O&M)	60	60	Maintenance Service	4,800	4,800	4,800	4,800	34,618	27,159	-	-
EDL-GEN RED CO., LTD	80	80	Service	123,222	123,222	123,222	123,222	122,068	122,068	-	-
Nam Thuen 1 Power Co., Ltd.	15	15	Electricity generation	497,163	497,163	497,163	497,163	397,469	448,367	-	-
Nam Lik 1 Power Co., Ltd	10	10	Electricity generation	34,680	34,680	34,680	34,680	50,485	50,485	-	-
<b>Total joint ventures</b>				<b>1,892,624</b>	<b>1,892,124</b>	<b>1,892,124</b>	<b>1,892,124</b>	<b>4,199,755</b>	<b>4,067,647</b>	<b>-</b>	<b>171,579</b>
<b>Total associates and joint-ventures</b>				<b>5,938,360</b>	<b>5,937,860</b>	<b>5,937,860</b>	<b>5,937,860</b>	<b>9,232,711</b>	<b>9,129,259</b>	<b>-</b>	<b>171,579</b>

None of the Company's associates and joint ventures are publicly listed and consequently do not have published price quotation.

# EDL-GENERATION PUBLIC COMPANY

## CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024 (UNAUDITED)

### 5 Advance payment for assets under concessions and investments

	<b>Consolidated financial information</b>	<b>Separate financial information</b>
	31 March 2024 (Unaudited)	31 March 2023 (Unaudited)
	<i>Million LAK</i>	
At 1 January	1,973,406	2,000,534
Additions	-	-
Decrease	-	-
Transfer to investments in associates and joint ventures	-	-
Currency translation difference	-	(516)
<b>Total</b>	<b>1,973,406</b>	<b>2,000,018</b>

### 6 Assets under concessions, net

	<b>Consolidated financial information</b>	<b>Separate financial information</b>
	31 March 2024 (Unaudited)	31 March 2023 (Unaudited)
	<i>Million LAK</i>	
At 1 January	8,111,267	7,931,699
Additions	54,587	54,565
Disposals	(137,836)	-
Depreciation charge	(135,122)	(132,727)
<b>Total</b>	<b>7,892,896</b>	<b>7,853,537</b>

### 7 Trade and other receivables

	<b>Consolidated financial information</b>		<b>Separate financial information</b>	
	31 March 2024 (Unaudited)	31 December 2023 (Audited)	31 March 2024 (Unaudited)	31 December 2023 (Audited)
	<i>Million Kip</i>			
Trade accounts receivable from related party (Note 12)	1,064,059	1,009,321	1,064,059	1,009,321
Other receivables from related parties (Note 12)	637,484	604,760	664,923	627,930
Others	138,588	135,397	100,461	98,029
<b>Total</b>	<b>1,840,130</b>	<b>1,749,478</b>	<b>1,829,442</b>	<b>1,735,280</b>

# EDL-GENERATION PUBLIC COMPANY

## CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024 (UNAUDITED)

### 8 Borrowings

	Consolidated financial information		Separate financial information	
	31 March 2024 (Unaudited)	31 December 2023 (Audited)	31 March 2024 (Unaudited)	31 December 2023 (Audited)
	<i>Million LAK</i>			
Short-term borrowing, net	1,068,997	1,486,770	1,068,997	1,486,770
Current portion of long-term borrowings	74,492	101,572	74,492	101,572
<b>Total short-term borrowings and current portion of long-term borrowings</b>	<b>1,143,489</b>	<b>1,588,342</b>	<b>1,143,489</b>	<b>1,588,342</b>
Long-term borrowings, net	38,813	45,318	38,813	45,318
<b>Total long-term borrowings</b>	<b>38,813</b>	<b>45,318</b>	<b>38,813</b>	<b>45,318</b>
<b>Total</b>	<b>1,182,303</b>	<b>1,633,660</b>	<b>1,182,303</b>	<b>1,633,660</b>

Movements in long term borrowings as at 31 March 2024 were as follow:

	Consolidated financial information	Separate financial information
	31 March 2024 (Unaudited)	31 March 2024 (Unaudited)
	<i>Million LAK</i>	
At 1 January	1,633,660	1,633,660
Additions	-	-
Repayments	(474,282)	(474,282)
Amortisation of deferred borrowing costs	87	87
Effect from currency translation	23,838	23,838
<b>Total</b>	<b>1,183,303</b>	<b>1,183,303</b>

# EDL-GENERATION PUBLIC COMPANY

## CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024 (UNAUDITED)

### 9 Debentures

	<b>Consolidated and separate financial information</b>	
	31 March 2024 (Unaudited)	31 December 2023 (Audited)
	<i>Million LAK</i>	
Current portion of debentures	4,528,499	4,616,831
Non-current portion of debentures	13,822,627	13,827,294
<b>Total</b>	<b>18,351,126</b>	<b>18,444,125</b>

Movements in debentures as at 31 March 2024 were as follow:

	<b>Consolidated and separate financial information</b>	
	31 March 2024 (Unaudited)	
	<i>Million Kip</i>	
At 1 January	18,444,125	
Additions	-	
Repayments	-	
Amortisation of deferred finance cost	9,844	
Effect from currency translation	(102,843)	
<b>Total</b>	<b>18,351,126</b>	

### 10 Accrued expenses

	<b>Consolidated financial information</b>		<b>Separate financial information</b>	
	31 March 2024 (Unaudited)	31 December 2023 (Audited)	31 March 2024 (Unaudited)	31 December 2023 (Audited)
	<i>Million Kip</i>			
Accrued interest expense	319,273	427,687	319,273	427,687
Accrued royalty fees and other taxes	232,474	240,493	224,443	231,048
Others	10,896	7,913	3,012	2,610
<b>Total</b>	<b>562,643</b>	<b>676,093</b>	<b>546,728</b>	<b>661,345</b>

# EDL-GENERATION PUBLIC COMPANY

## CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024 (UNAUDITED)

### 11 Basic earnings per share

The calculations of basic earnings per share as at 31 March 2024 and 2023 were based on the profit for the period attributable to ordinary shareholders of the Company and the weighted average number of ordinary shares outstanding during the period as follows:

	Consolidated financial information		Separate financial information	
	31 March 2024 (Unaudited)	31 March 2023 (Unaudited)	31 March 2024 (Unaudited)	31 March 2023 (Unaudited)
Profit attributable to ordinary shareholders of the Company (Million Kip)	87,648	59,014	95,994	56,232
Number of ordinary shares outstanding (Million shares)	1,679	1,679	1,679	1,679
<b>Basic earnings per share (Kip)</b>	<b>52.20</b>	<b>35.15</b>	<b>57.17</b>	<b>33.49</b>

### 12 Related parties

Significant transactions as at 31 March 2024 and 2023 with related parties were as follows:

	Consolidated financial information		Separate financial information	
	31 March 2024 (Unaudited)	31 March 2023 (Unaudited)	31 March 2024 (Unaudited)	31 March 2023 (Unaudited)
	<i>Million Kip</i>			
<b>Parent company</b>				
Sales	194,738	304,108	194,738	304,108
Interest expense	3,623	119,783	3,623	119,783
Interest income	-	-	-	-



# EDL-GENERATION PUBLIC COMPANY

## CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024 (UNAUDITED)

### 12 Related parties (continued)

Balances as at 31 March 2024 and 31 December 2023 with related parties were as follows:

	<b>Consolidated financial information</b>		<b>Separate financial information</b>	
	31 March 2024 (Unaudited)	31 December 2023 (Audited)	31 March 2024 (Unaudited)	31 December 2023 (Audited)
	<i>Million Kip</i>			
<i>Advance payment for assets under concession and investments</i>				
<b>Parent company</b>				
Electricite Du Laos	1,973,406	1,973,406	1,973,406	1,973,406
<b>Subsidiaries</b>				
EDL-Gen Solar	-	-	-	-
EDL-Gen O&M	-	-	7,025	7,025
	<b>1,973,406</b>	<b>1,973,406</b>	<b>1,980,432</b>	<b>1,980,432</b>

# EDL-GENERATION PUBLIC COMPANY

## CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2024 (UNAUDITED)

### 12 Related parties (continued)

	Consolidated financial information		Separate financial information	
	31 March 2024 (Unaudited)	31 December 2023 (Audited)	31 March 2024 (Unaudited)	31 December 2023 (Audited)
<i>Million Kip</i>				
<b>Trade and other receivables</b>				
<b>Parent company</b>				
Electricite Du Laos	1,064,059	1,009,321	1,064,059	1,009,321
<b>Other receivables</b>				
Electricite Du Laos	198,843	179,573	198,843	179,573
Nam Bi	-	-	10,485	9,145
EDL-Gen O&M	-	-	16,954	14,025
Nam Theun 1	112,742	107,958	112,742	107,958
Theun-Hinboun Power Co., Ltd	325,871	317,229	325,871	317,229
E&E Engineering and Service Co., Ltd.	-	-	-	-
<b>Total(Note 7)</b>	<b>1,701,515</b>	<b>1,614,081</b>	<b>1,728,954</b>	<b>1,637,251</b>
<b>Long-term borrowings</b>				
<b>Parent company</b>				
Electricite Du Laos				
- Current portion	38,814	12,721	38,814	12,721
- Long-term portion	38,814	45,318	38,814	45,318
<b>Total</b>	<b>77,628</b>	<b>58,039</b>	<b>77,628</b>	<b>58,039</b>

Movements of long-term borrowings from related party as at 31 March 2024 were as follows:

	Consolidated/Separate financial information
	31 March 2024 (Unaudited)
	<i>Million Kip</i>
At 1 January	58,039
Additions	-
Repayments	-
Effect from currency translation	19,588
<b>Total</b>	<b>77,627</b>