

(Translation)

**LAO PEOPLE'S DEMOCRATIC REPUBLIC**  
PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

EDL-Generation Public Company



No. 1173/EDL-Gen  
Vientiane Capital, Date 26 April 2023

**REPORT**

**To: Director General of the Lao Securities Commission Office.  
CEO of the Lao Securities Exchange.**

**Subject: Notification of the Resolutions of the Annual General Meeting of Shareholders for the Year 2022.**

- Pursuant to the Decision of the Lao Securities Commission on Reporting and Disclosure of Securities Issuance Companies and Listed Companies (Amended) No. 27/LSC dated 29 March 2022.
- Pursuant to the Disclosure Regulation of the Lao Securities Exchange No. 330/LSX dated 27 September 2018.

EDL-Generation Public Company (the “**Company**”) is honored to notify the Resolutions of the Annual General Meeting of Shareholders for the year 2022 (the “**2022 AGM**”) dated 25 April 2023 as follows:

**Agenda 1:** Acknowledged the report on the implementation results of the resolutions of previous meeting of shareholders.

**Agenda 2:** Adopted the Minutes of the Extraordinary General Meeting of Shareholders No.1/2023 held on 30 January 2023. The meeting resolved this with the approval votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.522.485.154 votes, equivalent to 100% of the total votes attending the meeting.**

**Agenda 3:** Approved the Company’s financial statements for the first six-month period of 2022 and no dividend payment from the business performance of the first six-month period of 2022. The meeting resolved this with the approval votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.522.485.154 votes, equivalent to 100% of the total votes attending the meeting.**

**Agenda 4:** Approved the Company's 2022 business performance report including the Company's financial statements for the year 2022; and the Company's 2023 business plan. The meeting resolved this with the approval votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.522.485.154 votes, equivalent to 100% of the total votes attending the meeting.**

**Agenda 5:** Approved the dividend payment from the Company's 2022 business performance to the shareholders listed in the shareholder register book on the book closing date on **26 April 2023** that determined the right of shareholders to receive the dividend at the rate of **50 Lao Kip (LAK)** per share, with the total dividend to be paid of **83,96 billion LAK**. The dividend payment date is determined to be on **24 May 2023**. The meeting resolved this with the approval votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.522.485.154 votes, equivalent to 100% of the total votes attending the meeting.**

**Agenda 6:** Approved the increase of index multiplier of the basic salary of the Company's employees by 12 percent for the fiscal year 2023, which shall be effective from May 2023 onwards. The meeting resolved this with the approval votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.522.485.154 votes, equivalent to 100% of the total votes attending the meeting.**

**Agenda 7:** Adopted the appointment of Chairman and Director of the Board of Directors in replacement of former members, the re-appointment of Vice Chairman and some Directors, the appointment of additional Director, and the determination of term of office of the Directors as per details below:

- 1. Mr. Soulivath SOUVANNACHOUMKHAM**, Director General of Public Debt Management Department, Ministry of Finance, as new Chairman to replace former Chairman who was assigned to a new position;
- 2. Mr. Chanthaboun SOUK ALOUN**, Managing Director of Electricite Du Laos (EDL), as Vice Chairman continuing for another term;
- 3. Mr. Pasomphet KHAMTANH**, Deputy Director General of State-Owned Enterprises Reform and Insurance, Ministry of Finance, as new Director to replace a former Director who was assigned to a new position;
- 4. Mr. Phongsavath SENAPHUAN**, Chairman of the Board of Directors of Phongsubthavy Road, Building and Irrigation Construction Sole Co., Ltd. as Director continuing for another term;
- 5. Mr. Somlath MEK AKATH**, Managing Director of Phongsubthavy Road, Building and Irrigation Construction Sole Co., Ltd. as Director continuing for another term;

- 6. Mr. Souksavart SOSOUPHANH**, Deputy Managing Director of Electricite Du Laos (EDL) as new Director;

And the determination of Directors as the authorised persons who can sign to bind the company is as follows:

1. Any one of the Chairman of the Board of Directors, or the Vice Chairman of the Board of Directors, or the Managing Director (CEO) signs alone with the Company's seal affixed; or
2. Any other two Directors jointly sign with the Company's seal affixed.

And the term of office of the Directors is determined to be no more than two (2) years from the date of Annual General Meeting of Shareholders for the year 2022.

The meeting resolved this with the approval votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.522.485.154 votes, equivalent to 100% of the total votes attending the meeting.**

**Agenda 8:** Adopted the amendments to the Company's Articles of Association in Article 9: Directors and Article 12: Board of Directors as per details below:

- 1) Amendments to Article 9: Directors:** by changing names and details of new directors in replacement of those of former directors as follows:

**A. Directors who are shareholders:**

1. Name and Surname: Mr. Soulivath SOUVANNACHOUMKHAM
  - Nationality: Lao;
  - Current Address: House No. 185, Unit 12, Phonsavanh Tai Village, Sisattanak District, Vientiane Capital.
2. Name and Surname: Mr. Pasomphet KHAMTANH
  - Nationality: Lao;
  - Current Address: House No. 110, Unit 07, Watnak Village, Sisattanak District, Vientiane Capital.
3. Name and Surname: Mr. Souksavart SOSOUPHANH
  - Nationality: Lao;
  - Current Address: Unit 59, Meungnoy Village, Xaysettha District, Vientiane Capital.

- 2) Amendments to Article 12: Board of Directors:** details of new Directors below:

1. Name and Surname of Chairman: Mr. Soulivath SOUVANNACHOUMKHAM.
2. Name and Surname of Vice Chairman: Mr. Chanthaboun SOUK ALOUN.

The Board of Directors of EDL-Generation Public Company now consists of 12 members.

And authorized Managing Director and/or any person entrusted by such person to be the authorized person to amend the Company's Articles of Association as per details above, including the authority to amend the Articles of Association according to recommendations and/or orders of

the Enterprise Registration officers and/or the officers of the Lao Securities Commission Office and the Lao Securities Exchange.

The meeting resolved this with the approval votes of more than two-thirds (2/3) of the shareholders attending the meeting with shareholdings in aggregate cover more than 80 percent of the total paid-up shares as follows:

**A. Number of shareholders attending the meeting:**

- **Approved by 117 shareholders, equivalent to 100% of shareholders attending the meeting.**

**B. Number of shares (votes) of shareholders attending the meeting:**

- **Approved with 1,522,485,154 shares (votes), equivalent to 90,661,693% of the total paid-up shares of the Company.**

Please kindly be informed accordingly and use this for reporting purpose.

Sincerely yours,

Vice Chairman of Board of Directors

-Signature and Company Seal Affixed-

Chanthaboun SOUK ALOUN