

EDL-Generation Public Company

3rd quarter financial information (Unaudited)

30 September 2023

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023

	Notes	Consolidated financial Information		Separate financial Information	
		Unaudited	Audited	Unaudited	Audited
		30 September 2023	31 December 2022	30 September 2023	31 December 2022
		Million LAK	Million LAK	Million LAK	Million LAK
Assets					
Non-current assets					
Investments in subsidiaries	3	-	-	541.241	541.241
Investments in associates	4,1	6.390.548	6.093.283	6.390.548	6.093.283
Investments in joint ventures	4,2	4.162.401	3.689.092	4.162.401	3.689.092
General investments		375.688	375.688	375.688	375.688
Advance payment for assets under concession and investments	5, 12	1.973.407	2.000.534	1.980.432	2.012.359
Asset under concession, net	6	8.057.097	8.307.936	7.877.130	8.127.898
Intangible assets, net		578	45	570	40
Advance to suppliers for construction project		341.075	341.075	-	-
Other non-current assets		8.090	1.719	8.090	1.719
Total non-current assets		21.308.885	20.809.372	21.336.100	20.841.320
Current assets					
Cash and cash equivalents		177.281	220.311	176.317	217.779
Short-term investments		60.840	52.005	60.840	52.005
Trade and other receivables	7	1.476.592	684.428	1.469.419	684.341
Spare parts and supplies, net		2.644	1.582	2.644	1.582
Other current assets		8.940.502	7.901.524	8.939.784	7.902.934
Total current assets		10.657.858	8.859.850	10.649.003	8.858.641
Total assets		31.966.743	29.669.222	31.985.103	29.699.961



VONGSAKOUN YINGYONG
Managing Director
Date: 10 November 2023

KHAMBAY LOUANGXAY
Director of Finance Department
Date: 10 November 2023

The accompanying notes on pages 9-17 form an integral part of these consolidated and separate financial statements.

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023

	Notes	Consolidated financial Information		Separate financial information	
		Unaudited 30 September 2023 Million LAK	Audited 31 December 2022 Million LAK	Unaudited 30 September 2023 Million LAK	Audited 31 December 2022 Million LAK
Liabilities and equity					
Non-current liabilities					
Long - term borrowings, net	8	44.715	50.885	44.715	50.885
Debentures, net	9	15.037.978	13.475.146	15.037.978	13.475.146
Swap contract payables - net		146.602	87.169	146.602	87.169
Total non-current liabilities		15.229.295	13.613.200	15.229.295	13.613.200
Current liabilities					
Trade and other payables		573.854	503.538	594.598	521.205
Current portion of long-term borrowings	8	96.836	128.227	96.836	128.227
Short - term borrowings, net	8	2.141.411	216.766	2.141.411	216.766
Current portion of debentures, net	9	2.656.998	2.922.856	2.656.998	2.922.856
Accrued expenses		660.455	697.519	653.668	691.398
Other current liabilities		29.897	1.548	29.897	1.547
Total current liabilities		6.159.451	4.470.454	6.173.407	4.481.999
Total liabilities		21.388.745	18.083.654	21.402.702	18.095.199
Equity					
Share capital		6.717.215	6.717.215	6.717.215	6.717.215
Share premium		985.621	985.621	985.621	985.621
Legal reserve		776.685	776.685	776.685	776.685
Translation adjustments		581.744	443.608	581.744	443.608
Retained earnings		1.521.674	2.667.088	1.521.135	2.681.633
Equity attributable to owners of the Company		10.582.939	11.590.217	10.582.401	11.604.762
Non-controlling interests		(4.941)	(4.649)	-	-
Total equity		10.577.998	11.585.568	10.582.401	11.604.762
Total liabilities and equity		31.966.743	29.669.222	31.985.103	29.699.961



VONGSAKOUN YINGYONG
Managing Director
Date: 10 November 2023

KHAMBAY LOUANGXAY
Director of Finance Department
Date: 10 November 2023

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EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS OF INCOME
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

	Notes	Consolidated financial Information		Separate financial Information	
		Unaudited 30 September 2023	Unaudited 30 September 2022	Unaudited 30 September 2023	Unaudited 30 September 2022
		Million LAK	Million LAK	Million LAK	Million LAK
Revenue from sale		446.405	372.441	446.405	372.441
Cost of sales		(175.164)	(151.095)	(175.164)	(151.095)
Gross profit		271.242	221.346	271.242	221.346
Other income		25.857	3.999.348	8.551	3.992.922
Operating and administrative expenses		(51.649)	(47.184)	(42.397)	(40.031)
Foreign exchange gain/(loss), net		(1.818.346)	(2.100.878)	(1.820.476)	(2.102.096)
Share of profit from investments in associates and joint ventures	4	723.205	629.698	723.205	629.698
Profit before finance costs		(849.692)	2.702.330	(859.876)	2.701.839
Finance costs		(390.692)	(261.638)	(390.692)	(261.638)
Profit/(loss) before income tax expense		(1.240.383)	2.440.692	(1.250.567)	2.440.201
Income tax expense		-	-	-	-
Profit/(loss) for the period		(1.240.383)	2.440.692	(1.250.567)	2.440.201
Profit attributable to:					
Owners of the parents		(1.240.291)	2.440.809	(1.250.567)	2.440.201
Non-controlling interests		(92)	(117)	-	-
		(1.240.383)	2.440.692	(1.250.567)	2.440.201
Earnings per share					
Basic earnings per share (in LAK)	11	(738,71)	1.453,73	(744,83)	1.453,37



VONGSAKOUN YINGYONG
Managing Director
Date: 10 November 2023

KHAMBAY LOUANGXAY
Director of Finance Department
Date: 10 November 2023

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EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

	Consolidated financial information							
	Attributable to owners of the parent							
	Issued and paid-up ordinary shares Million LAK	Share premium Million LAK	Legal reserve Million LAK	Translation adjustments Million LAK	Unappropriated retained earnings Million LAK	Total Million LAK	Non- controlling interests Million LAK	Total Million LAK
For the three-month period ended 30 September 2022								
As at 1 July 2022	6.717.215	985.621	565.708	228.344	640.140	9.137.028	(4.446)	9.132.582
Net profit for the period	-	-	-	-	2.440.809	2.440.809	(117)	2.440.692
Translation adjustments	-	-	-	122.345	-	122.345	-	122.345
As at 30 September 2022 - Unaudited	6.717.215	985.621	565.708	350.689	3.080.949	11.700.182	(4.563)	11.695.619
For the three-month period ended 30 September 2023								
As at 1 July 2023	6.717.215	985.621	776.685	480.025	2.761.964	11.721.510	(4.849)	11.716.661
Net loss for the period	-	-	-	-	(1.240.291)	(1.240.291)	(92)	(1.240.383)
Translation adjustments	-	-	-	101.720	-	101.720	-	101.720
As at 30 September 2023 - Unaudited	6.717.215	985.621	776.685	581.745	1.521.673	10.582.939	(4.941)	10.577.998



VONGSAKOUN YINGYONG
Managing Director
Date: 10 November 2023



KHAMBAY LOUANGXAY
Director of Finance Department
Date: 10 November 2023

EDL-GENERATION PUBLIC COMPANY

**SEPARATE STATEMENT OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2023**

	Separate financial information					
	Issued and paid-up ordinary shares	Share premium	Legal reserve	Translation adjustments	Unappropriated retained earnings	Total
	Million LAK	Million LAK	Million LAK	Million LAK	Million LAK	Million LAK
For the three-month period ended 30 September 2022						
As at 1 July 2022	6.717.215	985.621	565.708	228.344	663.232	9.160.120
Net profit for the period	-	-	-	-	2.440.201	2.440.201
Translation adjustments	-	-	-	122.345	-	122.345
As at 30 September 2022 - Unaudited	6.717.215	985.621	565.708	350.689	3.103.433	11.722.666
For the three-month period ended 30 September 2023						
As at 1 July 2023	6.717.215	985.621	776.685	480.025	2.771.704	11.731.250
Net loss for the period	-	-	-	-	(1.250.567)	(1.250.567)
Translation adjustments	-	-	-	101.720	-	101.720
As at 30 September 2023 - Unaudited	6.717.215	985.621	776.685	581.745	1.521.135	10.582.401



As at 30 September 2023 - Unaudited

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VONGSAKOUN YINGYONG
Managing Director
Date: 10 November 2023

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KHAMBAY LOUANGXAY
Director of Finance Department
Date: 10 November 2023

The accompanying notes on pages 9-17 form an integral part of these consolidated and separate financial statements.

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

	Consolidated financial Information		Separate financial Information	
	Unaudited 30 September 2023 Note	Unaudited 30 September 2022 Million LAK	Unaudited 30 September 2023 Million LAK	Unaudited 30 September 2022 Million LAK
Cash flow from operating activities				
Profit/(loss) before income tax for the period	(1.240.383)	2.440.692	(1.250.567)	2.440.201
Adjustments for:				
Depreciation and amortisation	132.788	120.306	132.788	120.150
Amortisation of debenture issuance costs	15.439	8.217	15.439	8.217
Loss on disposal of assets under concession	-	21	-	-
Other income	-	(3.991.374)	-	(3.991.374)
Interest income	-	-	-	-
Finance costs	390.692	261.638	390.692	261.638
Share of profit from investments in associates and joint ventures	(723.205)	(629.698)	(723.205)	(629.698)
Changes in working capital:	(1.424.669)	(1.790.198)	(1.434.854)	(1.790.866)
Decrease (increase) in				
Other non-current assets	-	589	-	589
Trade and other receivables	(437.677)	(300.727)	(436.984)	(306.997)
Spare parts and supplies	(713)	1.142	(713)	1.142
Other current assets	1.541.816	2.068.298	1.555.068	2.069.378
Trade and other payables	(73.386)	24.771	(70.316)	29.773
Accrued expenses	37.065	(159.484)	37.725	(160.305)
Other current liabilities	-	-	-	-
Cash generated from operations	(357.564)	(155.609)	(350.074)	(157.286)
Interest paid	(213.051)	(155.495)	(213.051)	(155.495)
Net cash generated from (used in) operating activities	(570.615)	(311.104)	(563.125)	(312.781)
Cash flow from investing activities				
Payments for investments in associates and joint ventures	(2.002)	(2.153)	(2.002)	(2.153)
Payments for purchase of assets under concession	(13.321)	(18.772)	(18.089)	(17.768)
Dividend received from investment in associates and joint ventures	282.712	233.283	282.712	233.283
Net cash from investment activities	267.389	212.358	262.621	213.362

The accompanying notes on pages 9-17 form an integral part of these consolidated and separate financial statements.

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2023

	Note	Consolidated financial Information		Separate financial Information	
		Unaudited 30 September 2023	Unaudited 30 September 2022	Unaudited 30 September 2023	Unaudited 30 September 2022
		Million LAK	Million LAK	Million LAK	Million LAK
Cash flow from financing activities					
Proceeds from short-term borrowings	8	2.001.253	189.276	2.001.253	189.276
Repayments of short-term borrowings	8	(229.201)	(188.575)	(229.201)	(188.575)
Repayments of long-term borrowings	8	(32.866)	(24.589)	(32.866)	(24.589)
Proceeds from debentures issuance		248.698	391.526	248.698	391.526
Repayment of debentures		(3.218.542)	(451.253)	(3.218.542)	(451.253)
Net cash (used in) financing activities		(1.230.658)	(83.615)	(1.230.658)	(83.615)
Net (decrease)/increase in cash and cash equivalents					
Cash and cash equivalents at the beginning of the period		1.699.705	304.674	1.696.102	303.451
Effect of exchange rate changes on cash and cash equivalents		11.460	11.250	11.376	10.843
Cash and cash equivalents at the end of period		177.282	133.563	176.317	131.260
None cash transactions:					
Payable for purchases of assets under concession		-	4.654	-	4.654
Dividend receivables from investments in associates and joint ventures		59.705	220.797	59.705	220.797
Transferred transactions of related party					
- Long-term borrowing		-	(3.799.577)	-	(3.799.577)
- Accrued expenses		-	(191.797)	-	(191.797)



VONGSAKOUN YINGYONG
Managing Director
Date: 10 November 2023

KHAMBAY LOUANGXAY
Director of Finance Department
Date: 10 November 2023

EDL-GENERATION PUBLIC COMPANY

CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2023 (UNAUDITED)

1 Reporting entity

EDL-Generation Public Company (“the Group” or “the Company”) is a public company which is listed on the Lao Securities Exchange (“LSX”) on 11 January 2011 and is incorporated and domiciled in the Lao Peoples' Democratic Republic (“Lao PDR”). The Company was incorporated and registered with the Ministry of Industry and Commerce on 15 December 2010 (“Incorporation Date”). The Company is a subsidiary of Electricite Du Laos (“EDL”).

The incorporation of the Company was initiated by EDL in connection with the restructuring of the energy business of EDL by transferring the Existing Generation Assets and certain rights and obligations to the Company according to the Prime Minister’s Office (“PMO”) Decision No. 180 dated 13 December 2010. The PMO approved EDL to sell its shares in the Independent Power Plants (“IPP”) projects to the Company.

On 15 December 2010, Incorporation Date, EDL transferred the Existing Generation Assets and related liabilities of 7 hydropower dams, Nam Ngum 1, Nam Leuk, Nam Mang 3, Nam Song, Xeset1, Xeset 2, and Xelabam, based on the net book value as at 20 October 2010, to the Company of Kip 2.605.792 million. EDL will continue its activities on the transmission and distribution of electricity generated by the Existing Generation Assets to end-users. Since 15 December 2010, the Company has commenced its electricity generation operation mainly based on such transferred assets to supply the electricity generated back to EDL according to

Further, the Company has continued acquiring more power projects and establishing new joint venture with counterparties and EDL.

The address of the Company’s registered office is 7th Floor, EDL Headquarter Building, Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital, P.O. Box 2392, Lao PDR.

This condensed interim financial information was authorised for issue by the Board of Directors on 10 November 2023.

2 Basic of accounting

The condensed interim financial information was prepared in accordance with the the EDL-GEN Group's accounting policies as described more detail in the annual financial statements for the year ended 31 December 2022. The primary financial statements (i.e. statement of financial position, statements of income, cash flows and changes in equity) is presented in a format consistent with the annual financial statements.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2022.

The preparation of financial information requires management to make estimates and assumptions that affect the reported assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the revenues and expenses in the reported periods. Although these estimates are based on management’s knowledge of current events and actions, actual results may materially differ from those estimates.

EDL-GENERATION PUBLIC COMPANY

CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2023 (UNAUDITED)

3 Investments in subsidiaries

	Separate financial information
	(Unaudited)
	30 September 2023
	<i>Million Kip</i>
Balance as at 1 January	541.241
Loss of control of subsidiary	-
Total	541.241

4 Investments in associates and joint ventures

	Consolidated and separate financial information
	(Unaudited)
	30 September 2023
	<i>Million Kip</i>
At 1 January	9.782.375
Share of net profit of associates and joint ventures	1.159.780
Dividend income	(454.512)
Addition	7.107
Movement from loss of control of subsidiary	(79.937)
Currency translation differences	138.136
Total	10.552.949

EDL-GENERATION PUBLIC COMPANY

CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2023 (UNAUDITED)

4 Investments in associates and joint ventures (continued)

Investments in associates and joint ventures as at 30 September 2023 and dividend income for the three-month periods ended 30 September 2023 were as follows:

4.1 Investments in associates

	Ownership interest		Type of Business	Consolidated and separate financial information					
				Cost		Equity		Dividend income	
	30 September 2023	31 December 2022		30 September 2023	31 December 2022	30 September 2023	31 December 2022	30 September 2023	30 September 2022
	(%)			(Million LAK)					
<i>Associates</i>									
Nam Ngum 2 Power Co., Ltd.	25	25	Electricity generation	454.742	454.742	507.169	506.568	31.259	23.867
Nam Lik 1-2 Power Co., Ltd.	10	10	Electricity generation	32.240	32.240	134.180	111.793	-	-
Nam Ngum 5 Power Co., Ltd.	15	15	Electricity generation	80.022	80.022	177.534	158.240	-	-
Don Sahon Power Co., Ltd.	20	20	Electricity generation	605.016	605.016	1.448.580	1.193.921	-	-
Nam Beng Power Co., Ltd.	10	10	Electricity generation	18.162	18.162	42.167	39.600	-	-
Nam Long Power Co., Ltd.	20	20	Electricity generation	5.537	5.537	16.321	15.797	-	-
Xayaburi Power Co., Ltd.	20	20	Electricity generation	3.172.963	3.172.963	3.998.026	3.870.320	28.447	41.942
Nam Mang 1 Power Co., Ltd	10	10	Electricity generation	37.596	37.596	37.535	56.317	-	-
Nam Tha 1 Lao Power Co., Ltd	20	20	Electricity generation	244.474	244.474	29.036	60.790	-	-
EDL-GEN Solar Power Co., Ltd.	-	17,8	Electricity generation	-	78.439	-	79.937	-	-
Total associates				4.650.752	4.729.191	6.390.548	6.093.283	59.706	65.809

EDL-GENERATION PUBLIC COMPANY

CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2023 (UNAUDITED)

4 Investments in associates and joint ventures (continued)

4.2 Investments in joint ventures

	Ownership interest		Type of Business	Consolidated and separate financial information					
				Cost		Equity		Dividend income	
	30 September 2023	31 December 2022		30 September 2023	31 December 2022	30 September 2023	31 December 2022	30 September 2023	30 September 2022
	<i>(%)</i>			<i>(Million LAK)</i>					
<i>Joint ventures</i>									
Theun-Hinboun Power Co., Ltd.	60	60	Electricity generation	1.120.696	1.120.696	3.187.739	2.868.962	199.594	154.988
Houay Ho Power Co., Ltd.	20	20	Electricity generation	1.171	1.171	34.188	40.657	23.413	12.486
Lower Houay Lamphanh Co., Ltd.	60	60	Electricity generation	38.218	34.116	15.783	18.347	-	-
Nam Dik 1 Hydro Power Co., Ltd.	70	70	Electricity generation	54.942	54.942	52.003	52.152	-	-
Nam Phoun Power Co., Ltd.	51	51	Electricity generation	14.936	11.931	1.283	2.601	-	-
E&E Engineering and Service Co., Ltd. (joint venture of O&M)	60	60	Maintenance Service	-	-	31.770	5.638	-	-
EDL-GEN RED CO., LTD	80	80	Service	123.222	123.222	122.068	122.068	-	-
Nam Thuen 1 Power Co., Ltd.	15	15	Electricity generation	497.163	497.163	654.274	518.375	-	-
Nam Lik 1 Power Co., Ltd	10	10	Electricity generation	34.680	34.680	63.293	60.292	-	-
Total joint ventures				1.885.028	1.877.921	4.162.401	3.689.092	223.007	167.474
Total associates and joint-ventures				6.535.780	6.607.112	10.552.949	9.782.375	282.713	233.283

EDL-GENERATION PUBLIC COMPANY

CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2023 (UNAUDITED)

5 Advance payment for assets under concessions and investments

	Consolidated financial information (Unaudited) 30 September 2023	Separate financial information (Unaudited) 30 September 2023
	<i>Million LAK</i>	
At 1 January	2.000.534	2.012.359
Movement from loss of control of subsidiary	-	-
Decrease	(29.337)	(29.337)
Transfer to investments in associates and joint ventures	-	(4.800)
Currency translation difference	2.210	2.210
Total	1.973.407	1.980.432

6 Assets under concessions, net

	Consolidated financial information (Unaudited) 30 September 2023	Separate financial information (Unaudited) 30 September 2023
	<i>Million LAK</i>	
At 1 January	8,307.936	8.127.898
Additions	118.044	117.946
Movement from loss of control of subsidiary	-	-
Disposals	-	-
Depreciation charge	(368.883)	(368.714)
Total	8.057.097	7.877.130

7 Trade and other receivables

	Consolidated Financial information (Unaudited) (Audited) 30 September 2023 31 December 2022		Separate Financial information (Unaudited) (Audited) 30 September 2023 31 December 2022	
	<i>Million Kip</i>			
Trade receivables from related party (Note 12)	734.445	390.139	734.445	390.139
Other receivables from related parties (Note 12)	472.353	200.741	478.372	205.751
Others	269.794	93.548	256.602	88.451
Total	1.476.592	684.428	1.469.419	684.341

EDL-GENERATION PUBLIC COMPANY

CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2023 (UNAUDITED)

8 Borrowings

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 September 2023	(Audited) 31 December 2022	(Unaudited) 30 September 2023	(Audited) 31 December 2022
	<i>(Million LAK)</i>			
Short-term borrowing	2.141.411	216.766	2.141.411	216.766
Current portion of long-term Borrowings	96.836	128.227	96.836	128.227
Total short-term borrowings and current portion of long-term borrowings	2.238.247	344.993	2.238.247	344.993
Long-term borrowings, net	44.715	50.885	44.715	50.885
Total long-term borrowings	44.715	50.885	44.715	50.885
Total	2.282.962	395.878	2.282.962	395.878

Movements in short term borrowings as at 30 September 2023 were as follow:

	Consolidated	Separate
	financial information	financial information
	(Unaudited)	(Unaudited)
	30 September 2023	30 September 2023
	<i>Million LAK</i>	
At 1 January	344.993	344.993
Additions	2.218.214	2.218.214
Repayments	(501.823)	(501.823)
Amortisation of deferred borrowing costs	(265)	(265)
Effect from currency translation	176.128	176.128
Total	2.238.247	2.238.247

EDL-GENERATION PUBLIC COMPANY

CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2023 (UNAUDITED)

On 03 July 2023, the Group entered into a short-term loan agreement with the Joint Development Bank with the principal amount of Thai Baht 500 million and a tenor of 12 months. The interest rate is 9% per annum which shall be paid by monthly.

On 07 July 2023, the Group entered into a short-term loan agreement with the Ministry of Finance with the principle amount Thai Baht 1.000 million and a tenor of 6 months. The interest rate is 8,50% per annum which shall be paid by monthly.

On 25 August 2023, the Group entered into a short-term loan agreement with the Lao Development bank with the principle amount US Dollar 40 million and a tenor of 12 months. The interest rate 8% per annum which shall be paid by monthly.

On 28 August, the Group entered into a short-term loan agreement with BIC Bank lao Co., Ltd with the principal amount US dollar 15 million and a tenor of 12 months. The interest rate 8,50% per annum which shall be paid by monthly.

9 Debentures

	Consolidated and separate financial information	
	30 September 2023 (Unaudited)	31 December 2022 (Audited)
	<i>Million LAK</i>	
Current portion of debentures	2.656.998	2.922.856
Non-current portion of debentures	15.037.978	13.475.146
Total	17.694.976	16.398.002

Movements in debentures as at 30 September 2023 were as follow:

	Consolidated and separate financial information	
	(Unaudited)	
	30 September 2023	
	<i>Million Kip</i>	
At 1 January	16.398.002	
Additions	1.899.847	
Repayments	(3.218.542)	
Amortisation of deferred finance cost	33.790	
Effect from currency translation	2.581.879	
Total	17.694.976	

EDL-GENERATION PUBLIC COMPANY

CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2023 (UNAUDITED)

10 Accrued expenses

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 September 2023	(Audited) 31 December 2022	(Unaudited) 30 September 2023	(Audited) 31 December 2022
	<i>Million Kip</i>			
Accrued interest expense	315.659	393.166	315.659	393.166
Accrued royalty fees and other taxes	313.417	299.434	303.156	295.277
Others	31.379	4.919	34.851	2.955
Total	660.455	697.519	653.666	691.398

11 Basic earnings per share

The calculations of basic earnings per share as at 30 September 2023 and 2022 were based on the profit for the period attributable to ordinary shareholders of the Company and the weighted average number of ordinary shares outstanding during the period as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 September 2023	(Unaudited) 30 September 2022	(Unaudited) 30 September 2023	(Unaudited) 30 September 2022
Profit attributable to ordinary shareholders of the Company (<i>Million Kip</i>)	(1.240.291)	2.440.809	(1.250.567)	2.440.201
Number of ordinary shares outstanding (<i>Million shares</i>)	1.679	1.679	1.679	1.679
Basic earnings per share (<i>Kip</i>)	(738,71)	1.453,73	(744,83)	1.453,37

EDL-GENERATION PUBLIC COMPANY

CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2023 (UNAUDITED)

12 Related parties

Significant transactions as at 30 September 2023 and 2022 with related parties were as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 September 2023	(Unaudited) 30 September 2022	(Unaudited) 30 September 2023	(Unaudited) 30 September 2022
	<i>Million Kip</i>			
Parent company				
Sales	446.405	372.441	446.405	372.441
Interest expense	1.390	46.460	1.390	46.460

Balances as at 30 September 2023 and 31 December 2022 with related parties were as follows:

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 September 2023	(Audited) 31 December 2022	(Unaudited) 30 September 2023	(Audited) 31 December 2022
	<i>Million Kip</i>			
Advance payment for assets under concession and investments				
Parent company				
Electricite Du Laos	1.973.407	1.973.406	1.973.407	1.973.406
Subsidiaries and others				
EDL-Gen Solar	-	27.128	-	27.128
EDL-Gen O&M	-	-	7.025	11.825
	1.973.407	2.000.534	1.980.432	2.012.359

EDL-GENERATION PUBLIC COMPANY

CONDENSED NOTES TO THE INTERIM FINANCIAL INFORMATION FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2023 (UNAUDITED)

12 Related parties (continued)

	Consolidated financial information		Separate financial information	
	(Unaudited) 30 September 2023	(Audited) 31 December 2022	(Unaudited) 30 September 2023	(Audited) 31 December 2022
	<i>Million Kip</i>			
Trade and other receivables				
Parent company				
Electricite Du Laos	1.202.303	586.080	1.202.303	586.080
Subsidiaries and others				
Nam Bi	-	-	6.278	4.973
EDL-Gen O&M	-	-	4.237	4.837
E&E Engineering and Service Co., Ltd.	-	4.800	-	-
Total (Note 7)	1.202.303	590.880	1.212.818	595.890
Long-term borrowings				
Parent company				
Electricite Du Laos				
- Current portion	29.810	12.721	29.810	12.721
- Long-term portion	44.715	50.885	44.715	50.885
Total	74.525	63.606	74.525	63.606

Movements of long-term borrowings from related party as at 30 September 2023 were as follows:

	Consolidated/Separate financial information (Unaudited) 30 September 2023 <i>Million Kip</i>
At 1 January	63.606
Additions	-
Repayments	-
Effect from currency translation	10.919
Total	74.525