

(Translation)

**LAO PEOPLE'S DEMOCRATIC REPUBLIC**  
PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

EDL-Generation Public Company



No. 0863/EDL-Gen  
Vientiane Capital, Date 06 April 2022

**To: Director General of the Lao Securities Commission Office.  
CEO of the Lao Securities Exchange.**

**Subject: Notification of Important Resolutions of the Extraordinary Board of Directors Meeting No. 2/2022.**

- Pursuant to the Decision of the Lao Securities Commission on Reporting and Disclosure No. 04/LSC dated 28 January 2019.
- Pursuant to the Disclosure Regulation of the Lao Securities Exchange No. 330/LSX dated 27 September 2018.

EDL-Generation Public Company (the "Company") is honored to notify Important Resolutions of the Extraordinary Board of Directors Meeting No. 2/2022 dated 05 April 2022 as follows:

1. Approved the dividend payment from the Company's 2021 business performance to shareholders listed in the shareholder register book on the book closing date on **22 April 2022** that determines the right to receive the dividend at the rate of **50 Lao Kip (LAK)** per share, with the total dividend to be paid of around **83,96 billion LAK**, and the date of dividend payment to shareholders is determined to be on **27 May 2022**. This matter shall be proposed to the Annual General Meeting of Shareholders for the year 2021 (the "2021 AGM") for further consideration.
2. Approved the increase of index multiplier of the basic salary of the Company's employees by 10,5 percent for the fiscal year 2022, and this matter shall be proposed to the 2021 AGM for further consideration.
3. Approved the appointment of Ernst and Young Lao Limited to be the external auditor of the Company for the years 2023 to 2025 as a result of its successful bidding in the audit tender process. The total fees shall not exceed 685.000.000 LAK for the year 2023, 685.000.000 LAK for the year 2024, and 685.000.000 LAK for the year 2025. This matter shall be proposed to the 2021 AGM for further consideration.
4. Determined the Agenda of the Annual General Meeting of Shareholders for the year 2021 (the "2021 AGM") and determined shareholder proxies in the proxy form as detailed below:

**1) Agenda of the 2021 AGM are as follows:**

Agenda 1: To consider and adopt the appointment of new directors of the Board of Directors in replacement of directors whose term is completed and who was assigned to a new position, and the re-appointment of directors.

Agenda 2: To consider and adopt the Minutes of the Annual General Meeting of Shareholders for the year 2020.

- Agenda 3: To consider and approve the Company's financial statements for the first six-month period of 2021 and no dividend payment from the business performance of the first six-month period of 2021; the Company's business performance report including the Company's financial statements for the year 2021; the Company's 2022 business plan and the revised vision and mission of the Company.
- Agenda 4: To consider and approve the dividend payment from the Company's 2021 business performance, the determination of the closing date of shareholders register book to determine the right to receive the dividend, and the dividend payment date.
- Agenda 5: To consider and approve the appointment of the Company's external auditor and its remuneration for the years 2023 to 2025.
- Agenda 6: To consider and approve the increase of index multiplier of the basic salary of the Company's employees for the fiscal year 2022.
- Agenda 7: To consider and adopt the amendments to the Articles of Association of the Company in Article 9: Directors and Article 12: Board of Directors.
- 2) Authorised Managing Director and/or any person entrusted by such person to be authorised person to determine details and relevant conditions necessary for holding the 2021 AGM in all respects, including to be authorised to prepare documents, and to take any other necessary actions according to relevant regulations and laws;
- 3) Determined the shareholder proxies in the proxy form by appointing Mr. Khammoune VIPHONGXAY, Mr. Khamkeo VISISOMBATH, and Dr. Phanpakit ONPHANDALA, Independent Directors, to be proxies for shareholders.
- 4) The 2021 AGM will be held in two ways: a physical meeting at Meeting Room, 1<sup>st</sup> Floor, Electricite Du Laos (EDL) Headquarters Building (as per the Company's prior notice to shareholders) and an online meeting. Details and guideline to the online meeting will be notified to shareholders together with the Invitation Letter to the 2021 AGM.

Please kindly be informed accordingly and use this for reporting purpose.

Sincerely yours,

Chairman of Board of Directors

-Signature and Company Seal Affixed-

Dr. Bounleua SINXAYVORAVONG