

(Translation)

LAO PEOPLE'S DEMOCRATIC REPUBLIC
PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

EDL-Generation Public Company
Extraordinary General Shareholders'
Meeting



Vientiane Capital, Date 08 Aug 2022

Minutes of the Extraordinary General Meeting of Shareholders No.1/2022
EDL-Generation Public Company

The Extraordinary General Meeting of Shareholders No.1/2022 (the “EGM No.1/2022” or the “Meeting”) was held on 29 July 2022 at 15:00 at Conference Room, 1st Floor, EDL Headquarters Building, Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital. Mr. Chanthaboun SOUK ALOUN, Vice Chairman of the Board of Directors, presided as Chairman of the Meeting as Dr. Bounleua SINXAYVORAVONG, Chairman of the Board of Directors, was unable to attend the Meeting due to official assignment and hence granted a power of attorney to Vice Chairman to chair the Meeting. There were 29 shareholders attended the Meeting by themselves in person and 26 shareholders attended the Meeting by proxy. Therefore, the Meeting was attended by a total of 55 shareholders, holding a total of 1.519.913.222 shares and representing 90,51 percent of the total paid-up shares of the Company, thereby the required quorum was present for the Meeting in accordance with the relevant law and the Articles of Association of EDL-Generation Public Company (“EDL-Gen” or the “Company”).

The Chairman of the Meeting introduced each Director and relevant officers attending the Meeting as follows:

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|---|----------------------------|------------|---|
| 1 | Mr. Chanthaboun SOUK ALOUN | Positions: | Vice Chairman of the Board of Directors/
Managing Director of Electricite Du Laos
(“EDL”); |
| 2 | Mr. Vanhseng VANNAVONG | Positions: | Acting Managing Director of EDL-Gen; |
| 3 | Mr. Somphith KEOVICHITH | Positions: | Director / Director General of Energy
Business Department, Ministry of Energy
and Mines; |
| 4 | Mrs. Manivone PHONH AMATH | Positions: | Director / Deputy Director General of
Public Debt Management Department,
Ministry of Finance; |
| 5 | Mr. Somlath MEK AKATH | Positions: | Director / Managing Director of
Phongsbthavy Road, Building and
Irrigation Construction Sole Co., Ltd.; |
| 6 | Mr. Chollawit WINITCHAI | Positions: | Director / Managing Director of RATCH-
Lao Services Co., Ltd.; |
| 7 | Mr. Khammoune VIPHONGXAY | Positions: | Independent Director / Former Vice
Minister of Ministry of Home Affairs; |
| 8 | Mr. Khamkeo VISISOMBATH | Positions: | Independent Director/ Director General of
Banking Operations Department, Bank of
Lao PDR. |
| 9 | Dr. Phanpakit ONPHANDALA | Positions: | Independent Director / Deputy Director
General of Research and General Affairs
Department, Office of the Party Central
Committee (Attended the Meeting via the
online system) |

Nine Directors attended the Meeting and two directors were unable to attend the Meeting due to official assignments, namely Dr. Bounleua SINXAYVORAVONG, Chairman of the Board of Directors / Governor of the Bank of Lao PDR, and Mr. Phongsavath SENAPHUAN, Director / Chairman of Phongsavath Road, Building, and Irrigation Construction Sole Co., Ltd.

Furthermore, the Meeting was also attended by representatives from the Lao Securities Commission Office, the Lao Securities Exchange, Deputy Managing Directors of EDL-Generation Public Company, Deputy Managing Directors of Electricite Du Laos, Department Directors of the Company, the inspection committee for the conduct of meeting and voting, the meeting monitoring and evaluation committee, and the internal audit division of the Company.

In addition, EDL-Gen has exerted our effort to comply with instructions and measures of the National Taskforce Committee for COVID-19 Prevention and Control by organising both physical and online meeting to better facilitate shareholders to attend the Meeting as per their convenience. Shareholders attending the Meeting in person are required to wear face masks and are seated by maintaining physical distance as arranged. Shareholders attending the Meeting online are advised to follow the guide and manual distributed with the invitation letter.

Thereafter, Mr. Vanhseng VANNAVONG, acting Managing Director of EDL-Gen, was delegated by the Chairman to explain voting procedure and agenda details as follows:

1. Voting:

Each shareholder is entitled to the votes equalling to the number of shares held by them, whereby one share is entitled to one vote.

In casting votes in each agenda, the Chairman will ask if anyone disapproves.

As per the Chairman's earlier remark, the Meeting this year is organised for both physical and online attendance. Therefore, voting method for each type of attendance is as follows:

For shareholders attending the Meeting in person: If a shareholder disapproves, the shareholder shall put a mark in the disapprove box in the ballots, which were distributed by the Company's staff members before attending the Meeting, and raise the marked ballots up for the Company's staff members to collect for vote counting for that agenda. The shareholders who do not raise their ballots up will be deemed that they approve that agenda as proposed to the Meeting. If there is no shareholder raising their ballot, it will be deemed that all shareholders approve as proposed to the Meeting for consideration, except for the case in which the disapproval votes have been clearly specified in the Proxy Form by the shareholders and the Company has already recorded such votes.

For shareholders attending the Meeting online: shareholders can cast their votes via the online system. The details on steps and methods can be accessed via the guide already disclosed and distributed with the invitation letter. In addition, it was notified to shareholders that questions sent from shareholders according to the instructions detailed in the disclosed invitation letter shall be answered by EDL-Gen in the minutes of the Meeting.

For shareholders who appointed their proxies to attend the Meeting and to cast the votes as specified by the shareholders in the Proxy Form, the Company has already recorded such votes at the registration for the convenience of the proxies. The proxies are not required to further cast any vote in the ballots during the Meeting.

2. Vote Counting

In vote counting of each agenda, the disapproval votes of the shareholders attending the Meeting in person and by proxy, which the Company recorded the votes at the registration, will be deducted from the amount of the total shares of the shareholders attending the Meeting and casting the votes in each agenda.

The Chairman will announce the voting result of each agenda to the Meeting after the vote casting of each agenda is completed by specifying the numbers and percentages of the approval votes and the disapproval votes. The Company will not count the disapproval votes of the shareholders who submit the ballots after the Chairman has announced the voting results of each agenda to the Meeting.

Pursuant to relevant laws and regulations, the Company's Extraordinary General Meeting of Shareholders does not allow observers to post questions during the Meeting. Only shareholders of the Company have the right to post questions and contribute comments regarding the meeting agenda.

After that, the EGM No.1/2022 proceeded with acting Managing Director of EDL-Gen providing details of each agenda below:

Agenda 1. To consider and adopt the Minutes of the Annual General Meeting of Shareholders for the year 2021.

The acting Managing Director reported to the Meeting regarding the Minutes of the Annual General Meeting of Shareholders for the year 2021 (the "2021 AGM") held on 27 April 2022, details of which are in attachment to the invitation letter to this Meeting; and the Board of Directors adopted the Minutes as accurate and complete, and agreed to propose to the Meeting to consider and adopt such Minutes of the 2021 AGM.

After the acting Managing Director briefly reported on Agenda 1, the Chairman encouraged questions and suggestions from shareholders in the Meeting and there was none.

The Chairman then proposed to the Meeting to consider and adopt the Minutes of the 2021 AGM. Passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Resolution: The Meeting considered and resolved to adopt the Minutes of the 2021 AGM held on 27 April 2022 with the approval votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved by 1,519,913,222 votes, equivalent to 100 percent of the total votes attending the meeting.**

Agenda 2: To consider and adopt the appointment of acting Managing Director and a new Director of the Board of Directors in replacement of the former Director who was assigned to a new position, and the term of office of the Director.

The acting Managing Director reported to the Meeting that according to the Company's business plan aiming for continued business growth and achievement of targets, the Company would like to propose the appointment of acting Managing Director whose curriculum vitae is in Attachment 3 and who is named below:

1. Appointment of Mr. Vanhseng VANNAVONG as acting Managing Director and a new Director of the Board of Directors to continue duties of managing the Company in replacement of the former Director who was assigned to a new position, and the term of office of the Director of the Board of Directors is determined to be no more than two (2) years from the date of EGM No.1/2022 onwards.

The Board of Directors thoroughly considered and agreed to propose to the shareholders' meeting to consider and adopt the appointment of acting Managing Director and a new Director

in replacement of the former Director who was assigned to a new position, and the term of office of the Director as proposed above.

After the acting Managing Director briefly reported on Agenda 2, the Chairman encouraged questions and suggestions from shareholders in the Meeting and there was none.

The Chairman then proposed to the Meeting to consider and adopt the appointment of acting Managing Director and a new Director of the Board of Directors in replacement of the former Director who was assigned to a new position, and the term of office of the Director. Passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Resolution: The Meeting considered and resolved to adopt the appointment of acting Managing Director and a new Director of the Board of Directors in replacement of the former Director who was assigned to a new position, and the term of office of the Director as follows:

- 1) Appointed Mr. Vanhseng VANNAVONG as acting Managing Director and a new Director of the Board of Directors to continue duties of managing the Company in replacement of the former Director who was assigned to a new position, and the term of office of the Director of the Board of Directors is determined to be no more than two (2) years from the date of EGM No.1/2022 onwards.**

The Meeting resolved this by the approval votes of more than half of the total votes of shareholders attending the meeting as follows:

- Approved by 1.519.913.222 votes, equivalent to 100 percent of the total votes attending the meeting.**

Agenda 3: To consider and adopt the amendments to the Company's Articles of Association in Article 9: Directors.

The acting Managing Director proposed to the Meeting that due to changes to the Company's director and to ensure the Company's operation and governance are in accordance with related laws and regulations, it is proposed to the meeting to consider and adopt the amendments to the Company's Articles of Association under Article 9: Directors in order to update name and information of the new Director in replacement of the former Director who was assigned to a new position as per details below:

- Name and Surname: Mr. Vanhseng VANNAVONG
- Nationality: Lao
- Current Address: Unit 31, Thongpong Village, Sikhottabong District, Vientiane Capital.

And authorized Managing Director and/or any person entrusted by such person to be the authorized person to amend the Company's Articles of Association as per details above, including the authority to amend the Articles of Association according to recommendations and/or orders of the Enterprise Registration officers and/or the officers of the Lao Securities Commission Office and the Lao Securities Exchange.

The Board of Directors thoroughly considered and agreed to propose to the shareholders' meeting to adopt the amendments to the Company's Articles of Association under Article 9: Directors and the authorization as proposed above.

After the acting Managing Director briefly reported on Agenda 3, the Chairman encouraged questions and suggestions from shareholders in the Meeting and there was none.

The Chairman then proposed to the Meeting to consider and approve the amendments to the Articles of Association of the Company in Article 9: Directors including the authorization above. Passing a resolution for this agenda requires approval votes of at least two-thirds (2/3) of shareholders attending the Meeting; and at least 80 percent of total paid-up shares.

Resolution: The Meeting considered and resolved to approve the amendments to the Articles of Association of the Company in Article 9: Directors as per following details:

1) Amendments to Article 9: Directors: by changing name and details of the new director as follows:

- **Name and Surname: Mr. Vanhseng VANNAVONG**
- **Nationality: Lao**
- **Current Address: Unit 31, Thongpong Village, Sikhottabong District, Vientiane Capital.**

And authorized Managing Director and/or any person entrusted by such person to be the authorized person to amend the Company's Articles of Association as per details above, including the authority to amend the Articles of Association according to recommendations and/or orders of the Enterprise Registration officers and/or the officers of the Lao Securities Commission Office and the Lao Securities Exchange.

The Meeting resolved this by the approval votes of the more than two-thirds (2/3) of the shareholders attending the meeting; and more than 80 percent of the total paid-up shares as follows:

A. Number of shareholders attending the meeting:

- 1. Approved by 55 shareholders, equivalent to 100 percent of shareholders attending the Meeting.**

B. Number of votes of shareholders attending the meeting:

- 1. Approved by 1,519,913,222 shares (votes), equivalent to 90,508,538 percent of the total paid-up shares of the Company.**

After the Meeting considered and resolved all agendas, the Chairman encouraged questions and suggestions from the Meeting and there was no further questions.

At the end of the Meeting, the Chairman informed the Meeting that there were 29 shareholders attending the Meeting by themselves in person and 26 shareholders attending the Meeting by proxy, totalling 55 shareholders that together hold the total of 1,519,913,222 shares, representing 90,51 percent of the total paid-up shares of the Company.

The Chairman then extended his sincere gratitude to the shareholders for attending the Meeting and wished all shareholders, the Company's executive management team and distinguished guests with good health and success for all of their duties and endeavours.

As the Meeting completed resolving all agendas and there was no further matter for consideration, the Chairman declared the Meeting closed at 15:30.

Chairman of the Meeting

-Signature and Company Seal Affixed-

Chanthaboun SOUK ALOUN

Certified by

-Signature-

Vanhseng VANNAVONG