

(Translation)

**LAO PEOPLE'S DEMOCRATIC REPUBLIC**  
PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

EDL-Generation Public Company



No. 0786/EDL-Gen  
Vientiane Capital, Date 09 April 2021

**REPORT**

**To: Director General of the Lao Securities Commission Office.  
CEO of the Lao Securities Exchange.**

**Subject: Notification of the Resolutions of the Annual General Shareholders' Meeting  
for the Year 2020.**

- Pursuant to the Decision of the Lao Securities Commission on Reporting and Disclosure No. 04/LSC dated 28 January 2019.
- Pursuant to the Disclosure Regulation of the Lao Securities Exchange No. 330/LSX dated 27 September 2018.

EDL-Generation Public Company (the “**Company**”) is honored to notify the Resolutions of the Annual General Shareholders' Meeting for the year 2020 dated 09 April 2021 as follows:

**Agenda 1:** Acknowledged the report on the results of implementing the Resolutions of previous Annual General Meeting of Shareholders.

**Agenda 2:** Adopted the Minutes of the Extraordinary General Meeting of Shareholders No.1/2021 held on 03 March 2021. The meeting resolved this with the votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.501.505.009 votes, equivalent to 99,99994% of the total votes attending the meeting.**
- **Disapproved with 900 votes, equivalent to 0,00006% of the total votes attending the meeting.**

**Agenda 3:** Approved the Company's financial statements for the first six-month period of 2020, and no dividend payment from the business operation result for the first six-month period of 2020. The meeting resolved this with the votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.501.500.909 votes, equivalent to 99,99967% of the total votes attending the meeting.**
- **Disapproved with 5.000 votes, equivalent to 0,00033% of the total votes attending the meeting.**

**Agenda 4:** Approved the report on the business operation result of the Company for the year 2020, the financial statements of the Company for the year 2020 and the business operation plan of the year 2021. The meeting resolved this with the votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.501.489.509 votes, equivalent to 99,99891% of the total votes attending the meeting.**
- **Disapproved with 16.400 votes, equivalent to 0,00109% of the total votes attending the meeting.**

**Agenda 5:** Approved the dividend payment from the Company's business operation result for the year 2020 after deducting required legal reserve and from retained earnings from previous years to the shareholders listed in the shareholder register book on the book closing date on **23 April 2021** that determines the right to receive the dividend at the rate of **100 Lao Kip (LAK)** per share, with total dividend to be paid of **167,93 Billion LAK**. The dividend payment will be made on **12 May 2021**. The meeting resolved this with the votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.501.505.909 votes, equivalent to 100% of the total votes attending the meeting.**

**Agenda 6:** Approved the appointment of an additional Vice Chairman and new Directors of the Board of Directors, the departure of one Director from the Board of Directors, the determination of the term of office of the new members of Board of Directors, and the appointment of additional Deputy Managing Director of the Company as per details below:

1. Appointment of Dr. Bounthavy SYSOUPHANTHONG, former Vice Minister of Ministry of Planning and Investment, to be an additional Vice Chairman and an Independent Director.
2. Appointment of Mr. Phongsavath SENAPHUAN, Chairman of the Board of Directors of Phongsavath Road, Building and Irrigation Construction Sole Co., Ltd. to be a Director.
3. Appointment of Mr. Somlath MEK AKATH, Managing Director of Phongsavath Road, Building and Irrigation Construction Sole Co., Ltd. to be a Director.
4. Appointment of Mr. Kounlaphanh VONGNATHI, Deputy Managing Director of Phongsavath Road, Building and Irrigation Construction Sole Co., Ltd. to be an additional Deputy Managing Director.
5. Approval of Mr. Komonchanh PHET ASA's departure from a Director position in the Company's Board of Directors as a result of his appointment to a new position.

And the term of office of new Directors in the Board of Directors is determined to be no more than two (2) years from the 2020 AGM onwards.

The meeting resolved this with the votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.501.505.409 votes, equivalent to 99,99997% of the total votes attending the meeting.**
- **Disapproved with 500 votes, equivalent to 0,00003% of the total votes attending the meeting.**

**Agenda 7:** Approved the amendments to the Articles of Association of the Company in Article 9: Directors and Article 12: Board of Directors as per details below:

1. **Amendment to Article 9: Directors** by adding names and details of three Directors as follows:
  - 1) Name and Surname: Dr. Bounthavy SYSOUPHANTHONG

- Nationality: Lao
  - Current Address: House No. 216, Unit 15, Saphanthong Tai Village, Sisattanak District, Vientiane Capital.
  - 2) Name and Surname: Mr. Phongsavath SENAPHUAN
  - Nationality: Lao
  - Current Address: House No.88, Unit 28, Nongbeuk Tai Village, Sikhottabong District, Vientiane Capital.
  - 3) Name and Surname: Mr. Somlath MEK AKATH
  - Nationality: Lao
  - Current Address: House No. 722, Unit 52, Tanmixay Village, Xaythany District, Vientiane Capital.
- 2. Amendment to Article 12: Board of Directors** by adding name and details of Independent Director and Vice Chairman of the Board of Directors as follows: Dr. Bounthavy SYSOUPHANTHONG.

The total number of Directors in EDL-Gen's Board of Directors is 11 Directors.

And authorized Managing Director and/or any person entrusted by such person to be the authorized person to amend the Articles of Association of the Company as per the amendment details above, including the authority to amend the Articles of Association according to recommendations and/or orders of the Enterprise Registration officers and/or the officers of the Lao Securities Commission, and the Lao Securities Exchange.

The meeting resolved this with the votes of more than two-thirds (2/3) of the shareholders attending the meeting; and more than 80 percent of the total paid-up shares as follows:

**A. Number of shareholders attending the meeting:**

- **Approved by 166 shareholders, equivalent to 99,40% of shareholders attending the meeting.**
- **Disapproved by 01 shareholder, equivalent to 0,60% of shareholders attending the meeting.**

**B. Number of votes of shareholders attending the meeting:**

- **Approved with 1.501.505.709 votes, equivalent to 89,412398% of the total paid-up shares of the Company.**
- **Disapproved with 200 votes, equivalent to 0,000012% of the total paid-up shares of the Company.**

Please kindly be informed accordingly and use this for reporting purpose.

Sincerely yours,

Chairman of Board of Directors

-Signature and Company Seal Affixed-

Dr. Khammany INTHIRATH