

(Translation)

LAO PEOPLE'S DEMOCRATIC REPUBLIC
PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

EDL-Generation Public Company



No. 0618/EDL-Gen
Vientiane Capital, Date 22 March 2021

REPORT

**To: Director General of the Lao Securities Commission Office.
CEO of the Lao Securities Exchange.**

**Subject: Notification of Important Resolutions of the Ordinary Board of Directors'
Meeting No. 1/2021.**

- Pursuant to the Decision of the Lao Securities Commission on Reporting and Disclosure No. 04/LSC dated 28 January 2019.
- Pursuant to the Disclosure Regulation of the Lao Securities Exchange No. 330/LSX dated 27 September 2018.

EDL-Generation Public Company (the "Company") is honored to notify Important Resolutions of the Ordinary Board of Directors' Meeting No. 1/2021 dated 19 March 2021 as follows:

1. Approved the Company's 2020 business operation report, including the Company's 2020 audited financial statements. This matter shall be proposed to the Annual General Meeting of Shareholders for the year 2020 (the "2020 AGM") for further consideration.
2. Approved the dividend payment from the Company's 2020 business operation result after deducting required legal reserve and from retained earnings from previous years to shareholders listed in the shareholder register book on the book closing date on **23 April 2021** that determines the right to receive the dividend at the rate of **100 Lao Kip (LAK)** per share, with the total dividend to be paid of **167,93 Billion LAK**, and the date of dividend payment to shareholders is determined to be on **12 May 2021**, and this matter shall be proposed to the 2020 AGM for further consideration.
3. Approved the appointment of an additional Vice Chairman and new Directors of the Board of Directors, the departure of 01 Director from the Board of Directors, the term of office of the Board of Directors; the appointment of an additional Deputy Managing Director as per details below:
 - 1) Appointed Dr. Bounthavy SYSOUPHANTHONG, former Vice Minister of Ministry of Planning and Investment, to be an Independent Director and an additional Vice Chairman.
 - 2) Appointed Mr. Phongsavath SENAPHUAN, Chairman of the Board of Directors of Phongsavath Road, Building and Irrigation Construction Sole Co., Ltd., to be a Director.

- 3) Appointed Mr. Somlath MEK AKATH, Managing Director of Phongsubthavy Road, Building and Irrigation Construction Sole Co., Ltd., to be a Director.
- 4) Appointed Mr. Kounlaphanh VONGNATHI, Deputy Managing Director of Phongsubthavy Road, Building and Irrigation Construction Sole Co., Ltd., to be an additional Deputy Managing Director.
- 5) Approved Mr. Komonchanh PHET ASA's departure from a Director position in the Company's Board of Directors as a result of his appointment to a new position.

And the term of office of Directors in the Board of Directors is determined to be no more than two (2) years from the 2020 AGM onwards, and this matter shall be proposed to the 2020 AGM for further consideration.

4. Adopted the amendments to the Articles of Association of the Company in Article 9: Directors and Article 12: Board of Directors as follows:

- 1) Amendment to Article 9: Directors: Add names and details of three Directors as follows:
 1. Name and Surname: Dr. Bounthavy SYSOUPHANTHONG
 - Nationality: Lao
 - Current Address: House No. 216, Unit 15, Saphanthong Neua Village, Sisattanak District, Vientiane Capital.
 2. Name and Surname: Mr. Phongsavath SENAPHUAN
 - Nationality: Lao
 - Current Address: House No. 88, Unit 28, Nongbeuk Tai Village, Sikhottabong District, Vientiane Capital.
 3. Name and Surname: Mr. Somlath MEK AKATH
 - Nationality: Lao
 - Current Address: House No. 722, Unit 52, Tanmixay Village, Xaythany District, Vientiane Capital.
- 2) Amendment to Article 12: Board of Directors: Add name and details of Independent Director and Vice Chairman: Dr. Bounthavy SYSOUPHANTHONG; and total number of Directors in the Board of Directors is 11 Directors.

And authorised Managing Director and/or any person entrusted by such person to be the authorised person to amend the Articles of Association of the Company as per the amendment details above, including the authority to amend the Articles of Association according to recommendations and/or orders of the Enterprise Registration officers and/or the officers of the Lao Securities Commission, and the Lao Securities Exchange. This matter shall be proposed to the 2020 AGM for further consideration.

5. Determined the Agenda of the Annual General Meeting of Shareholders for the year 2020 (the "2020 AGM") as detailed below:

1) Agenda of the 2020 AGM are as follows:

- Agenda 1: Report on the results of implementing the Resolutions of previous Annual General Meeting of Shareholders.
- Agenda 2: To consider and adopt the Minutes of the Extraordinary General Meeting of Shareholders No.1/2021

- Agenda 3: To consider and approve the Company's financial statements for the first six-month period of 2020 and no dividend payment from the business operation result of the first six-month period of 2020.
- Agenda 4: To consider and approve the Company's 2020 business operation report, including the Company's 2020 financial statements, and the Company's 2021 business operation plan.
- Agenda 5: To consider and approve the dividend payment from the Company's 2020 business operation result, the determination of the closing date of shareholders register book to determine the right to receive the dividend, and the dividend payment date.
- Agenda 6: To consider and approve the appointment of an additional Vice Chairman and new Directors of the Board of Directors, the departure of 01 Director from the Board of Directors, the term of office of the Board of Directors; the appointment of an additional Deputy Managing Director.
- Agenda 7: To consider and approve the amendments to the Articles of Association of the Company in Article 9: Directors and Article 12: Board of Directors.
- 2) Authorised Managing Director and/or any person entrusted by such person to be authorised person to determine details and relevant conditions necessary for holding the 2020 AGM, including to have power to prepare documents, and to take any other necessary actions according to relevant regulations and laws; and
- 3) Determined the shareholders' representative proxies namely: Mr. Khamkeo VISISOMBATH, Mrs. Thavichanh THIENGTHEPVONGSA and Assoc. Prof. Phouphet KYOPHILAVONG, Independent Directors to be proxy representatives for shareholders.

Please kindly be informed accordingly and use this for reporting purpose.

Sincerely yours,

Director of Board of Directors/Managing Director

-Signature and Company Seal Affixed-

Duangsy PHARANHOK