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LAO PEOPLE'S DEMOCRATIC REPUBLIC
PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

EDL-Generation Public Company



No. 1680/EDL-Gen
Vientiane Capital, Date 24 July 2020

REPORT

**To: Director General of the Lao Securities Commission Office.
CEO of the Lao Securities Exchange.**

Subject: Notification of the Resolutions of the Extraordinary General Shareholders' Meeting No.1/2020.

- Pursuant to the Decision of the Lao Securities Commission on Reporting and Disclosure No. 04/LSC dated 28 January 2019.
- Pursuant to the Disclosure Regulation of the Lao Securities Exchange No. 330/LSX dated 27 September 2018.

EDL-Generation Public Company (the “**Company**”) is honored to notify the Resolutions of the Extraordinary General Shareholders' Meeting No.1/2020 dated 24 July 2020, as follows:

Agenda 1. Adopted the Minutes of the Annual General Shareholders' Meeting for the year 2019, dated 29 May 2020. The meeting resolved this with the votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.513.690.463 votes, equivalent to 100% of the total votes attending the meeting.**

Agenda 2. Adopted the appointment of new Managing Director (CEO) and Deputy Managing Directors in replacement of the former retired Managing Director (CEO) and Deputy Managing Directors as follows:

- 1) Adopted the appointment of Mr. Duangsy PHARANHOK to be new Managing Director (CEO) in order to continue to perform duties and responsibilities in managing the Company in replacement of the former Managing Director (CEO).
- 2) Adopted the appointment of Mr. Thongphet DOUANGNGEUNE to be Deputy Managing Director;
- 3) Adopted the appointment of Mr. Vongsakoun YINGYONG to be Deputy Managing Director;
- 4) Adopted the appointment of Mrs. Souksanh PHONGPHILA to be Deputy Managing Director;
- 5) Adopted the appointment of Mr. Vanhseng VANNAVONG to be Deputy Managing Director (CFO).

The meeting resolved this with the votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.513.690.463 votes, equivalent to 100 % of the total votes attending the meeting.**

Agenda 3. Adopted the appointment of new Vice Chairman and Director of the Board of Directors in replacement of former retired Directors, the determination of authorised persons who can sign to bind the Company, and the term of office of the Board of Directors as follows:

- 1) Appointment of Mr. Chanthaboun SOUK ALOUN, Acting Managing Director of Electricite Du Laos (EDL), to be Vice Chairman of Board of Directors in replacement of the former retired Vice Chairman.
- 2) Appointment of Mr. Duangsy PHARANHOK, Managing Director (CEO) of EDL-Generation Public Company, to be a Director in replacement of former retired Director.

Determination of the authorised persons who can sign to bind the company is as follows:

- a. Any one of the Chairman of Board of Directors, or the Vice Chairman of Board of Directors, or the Managing Director (CEO) signs alone with the company's seal affixed;
or
- b. Any two directors jointly sign together with the company's seal affixed.

The determination of term of office of the Board of Directors shall be no more than two (2) years beginning from the Extraordinary General Shareholders' Meeting No.1/2020.

The meeting resolved this with the votes of more than half of the total votes of shareholders attending the meeting as follows:

- **Approved with 1.513.590.464 votes, equivalent to 99,993% of the total votes attending the meeting.**
- **Disapproved with 99,999 votes, equivalent to 0,007% of the total votes attending the meeting.**

Agenda 4. Adopted the amendments to the Company's Articles of Association, namely Article 9: Directors and Article 12: Board of Directors as follows:

- 1) Amendment to Article 9: Directors: Updates on names and details of Directors.
- 2) Amendment to Article 12: Board of Directors: Update name and details of Vice Chairman.

And authorised Managing Director and/or any person entrusted by such person to amend the Articles of Association of the Company as per the amendment details above, including the authority to amend the Articles of Association according to recommendations and/or orders of the Enterprise Registration officers and/or the officers of the Lao Securities Commission, and the Lao Securities Exchange.

The meeting resolved this with the votes of more than two-thirds (2/3) of the shareholders attending the meeting; and more than 80 percent of the total paid-up shares, as follows:

(a) The number of shareholders who attended the meeting:

- 1. Approved by 194 shareholders, equivalent to 99,49% of the total shareholders attending the meeting.**
- 2. Disapproved by 01 shareholder, equivalent to 0,51% of the total shareholders attending the meeting.**

(b) The number of votes of shareholders attending the meeting:

- 1. Approved with 1.513.673.797 votes, equivalent to 90,137% of the total paid-up shares of the Company.**
- 2. Disapproved with 16.666 votes, equivalent to 0,001% of the total paid-up shares of the Company.**

Please kindly be informed accordingly and use this for reporting purpose.

Sincerely yours,

Chairman of Board of Directors

-Signature-

Dr. Khammany INTHIRATH