

(Translation)

LAO PEOPLE'S DEMOCRATIC REPUBLIC
PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

EDL-Generation Public Company



No. 0906/EDL-Gen
Vientiane Capital, Date 14 July 2020

REPORT

**To: Director General of the Lao Securities Commission Office.
CEO of the Lao Securities Exchange.**

Subject: Notification of Important Resolutions of the Extraordinary Board of Directors' Meeting No. 3/2020.

- Pursuant to the Decision of the Lao Securities Commission on Reporting and Disclosure No. 04/LSC dated 28 January 2019.
- Pursuant to the Disclosure Regulation of the Lao Securities Exchange No. 330/LSX dated 27 September 2018.

EDL-Generation Public Company (the “**Company**”) is honored to notify Important Resolutions of the Extraordinary Board of Directors' Meeting No. 3/2020 dated 14 July 2020 as follows:

1. Adopted the appointment of new Managing Director (CEO) and Deputy Managing Directors in replacement of the former retired Managing Director (CEO) and Deputy Managing Director as follows:
 - 1) Adopted the appointment of Mr. Duangsy PHARANHOK to be new Managing Director (CEO) in order to continue to perform duties and responsibilities in managing the Company in replacement of the former Managing Director (CEO).
 - 2) Adopted the appointment of Mr. Thongphet DOUANGNGEUNE to be Deputy Managing Director;
 - 3) Adopted the appointment of Mr. Vongsakoun YINGYONG to be Deputy Managing Director;
 - 4) Adopted the appointment of Mrs. Souksanh PHONGPHILA to be Deputy Managing Director;
 - 5) Adopted the appointment of Mr. Vanhseng VANNAVONG to be Deputy Managing Director (CFO).This matter shall be proposed to the Extraordinary General Shareholders' Meeting No.1/2020 for adoption.
2. Adopted the appointment of new Vice Chairman and Director of Board of Directors in replacement of former retired Directors, the determination of authorised persons who can sign to bind the Company, and the term of office of the Board of Directors.

- 1) Appointed Mr. Chanthaboun SOUK ALOUN, Acting Managing Director of Electricite Du Laos (EDL) to be Vice Chairman of Board of Directors in replacement of the former retired Vice Chairman.
- 2) Appointed Mr. Duangsy PHARANHOK, Managing Director (CEO) of EDL-Generation Public Company, to be a Director in replacement of the former retired Director.

The determination of the authorised persons who can sign to bind the company is as follows:

- a) Any one of the Chairman of Board of Directors, or the Vice Chairman of Board of Directors, or the Managing Director (CEO) signs alone with the company's seal affixed;
or
- b) Any two directors jointly sign together with the company's seal affixed.

And the determination of term of office of the Board of Directors shall be no more than two (2) years beginning from the Extraordinary General Shareholders' Meeting No.1/2020.

This matter shall be proposed to the Extraordinary General Shareholders' Meeting No. 1/2020 for adoption.

3. Adopted the amendments to the Articles of Association of the Company in Article 9: Directors and Article 12: Board of Directors as follows:

- 1) Amendment to Article 9: Directors: Updates on names and details of Board of Directors.
- 2) Amendment to Article 12: Board of Directors: Updates on name and details of Vice Chairman.

This matter shall be proposed to the Extraordinary General Shareholders' Meeting No. 1/2020 for adoption.

4. Determined the Agenda of the Extraordinary General Shareholders' Meeting No. 1/2020 as follows:

- Agenda 1: To consider and adopt the Minutes of the Annual General Shareholders' Meeting for the year 2019.
- Agenda 2: To consider and adopt the appointment of new Managing Director (CEO) and Deputy Managing Directors in replacement of the former retired Managing Director (CEO) and Deputy Managing Directors.
- Agenda 3: To consider and adopt the appointment of new Vice Chairman and Director of the Board of Directors in replacement of the former retired Directors, the determination of authorised persons who can sign to bind the Company, and the term of office of the Board of Directors.
- Agenda 4: To consider and adopt the amendments to the Articles of Association of the Company, Article 9: Directors; and Article 12: Board of Directors.

And (1) authorised Managing Director and/or any person entrusted by such person shall be authorised to determine details and relevant conditions necessary for opening the Extraordinary General Shareholders' Meeting No.1/2020, including to have power to prepare documents, as well as to take any other necessary actions according to relevant regulations and laws; and

(2) Determined the Shareholders' Representative Proxies namely: Mr. Khamkeo VISYSOMBATH, Mrs. Thavichanh THIENGTHEPVONGSA and Assoc. Prof. Phouphet KYOPHILAVONG, Independent Directors to be proxy representatives for shareholders.

5. Determined the date of Extraordinary General Shareholders' Meeting No.1/2020 to be on 24 July 2020 at 15:00, at Meeting Room 1st Floor, EDL Headquarters Building, Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital and authorised Managing Director and/or any person entrusted by such person shall be authorised under the law and related regulations to change the date, time and venue of the Extraordinary General Shareholders' Meeting No.1/2020.

Please kindly be informed accordingly and use this for reporting purpose.

Sincerely yours,

Director of Board of Directors/Managing Director

-Signature and Company Seal Affixed-

Rattana PRATHOUMVAN