

(Translation)

Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity
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Lao Securities
Commission Seal

No. 006/LSCO
Vientiane Capital, dated 11 August 2015

**License
On Public Offering**

- Pursuant to the Law on Securities, No.21/NA, dated 10 December 2012;
- Pursuant to the Decree of the Prime Minister regarding the Organization and Activities of Lao Securities Commission, No.188/PM, dated 24 July 2013;
- Pursuant to the Decision regarding the Organization and Activities of Lao Securities Commission, No.006/SEC, dated 8 July 2009.

Director General of the LSCO:

Article 1: Issued to (Lao name) Electricite Du Laos Generation Public Company (EDL-Gen)
(International name) Electricite Du Laos Generation Public Company (EDL-Gen)
Enterprise Certificate No.: 1174/ERO
Registered Capital: 4.904.867.060.000 LAK
Office Address: Village Thongkang, District Sisattanak
Province Vientiane Capital, Road Thai-Lao Friendship
Type of issued share: Ordinary share, No: LA-3-00002-000-5
The amount of issued share: 453.086.932 Share
Par value: 4.000 LAK/Share
Offering price: 6.000 (RO) and 6.800 (PO) LAK/Share
Total amount: 2.754.000.000.000 LAK

Article 2: After selling shares, **Electricite Du Laos Generation Public Company** shall strictly comply with Regulation regarding the Reporting and Disclosure of Information and other relevant regulations.

Article 3: This license shall be effective from the execution date.

Director General of the
Lao Securities Commission Office

[Official Seal]

[Signature]

Mrs. Saysamone CHANTHACHUK

(Translation)

Remark:

1. This license on public offering shall be effective for this public offering only.
2. The company who has been authorized for the public offering shall be prohibited to transfer, assign or allow the third person to use this license.
3. After the company has been authorized for the public offering, the company shall comply with the regulations and procedures of the share offering as stipulated.
4. All of amendment, revision of information as mentioned in this license shall be approved by Lao Securities Commission in writing.