



# EDL-Generation Public Company

Opportunity Day Presentation  
28 May 2025



# Agenda

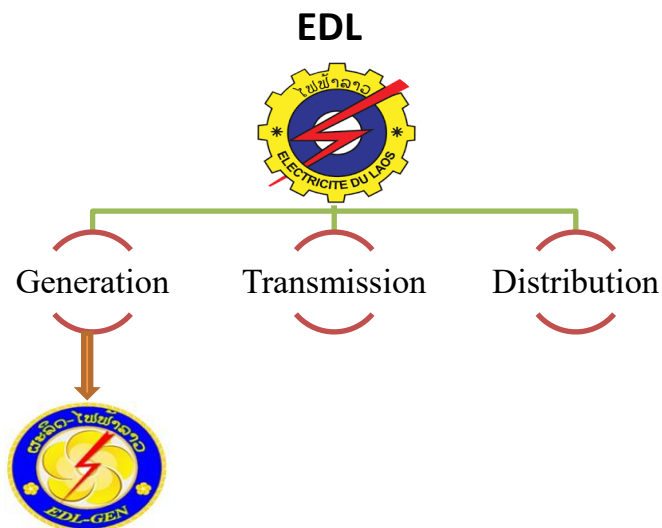
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1. Company Overview
2. Company's Performance
3. Environmental and Social Activities
4. Company Awards 2024
5. Q&A



# 1. Company Overview

# Company Overview



**EDL-Generation Public Company**

- ✓ EDL-Generation Public Company (“EDL-Gen” or the “Company”) was incorporated as a public company with limited liability on 15 December 2010 through a corporate spinoff from Electricité Du Laos (“EDL”). EDL’s power generation assets.
- ✓ On 11 January 2011, EDL-Gen was officially listed on the Lao Securities Exchange (LSX). As a result, EDL-Gen’s shareholding structure changed to 75% owned by EDL and 25% owned by the public investors.
- ✓ As of December 31, 2024 EDL-Gen and Subsidiaries have 798 staffs, of whom 145 are females.
- ✓ EDL-Gen located at Lao-Thai Friendship Road, ThongKang Village, Sisattanak District, Vientiane Capital,

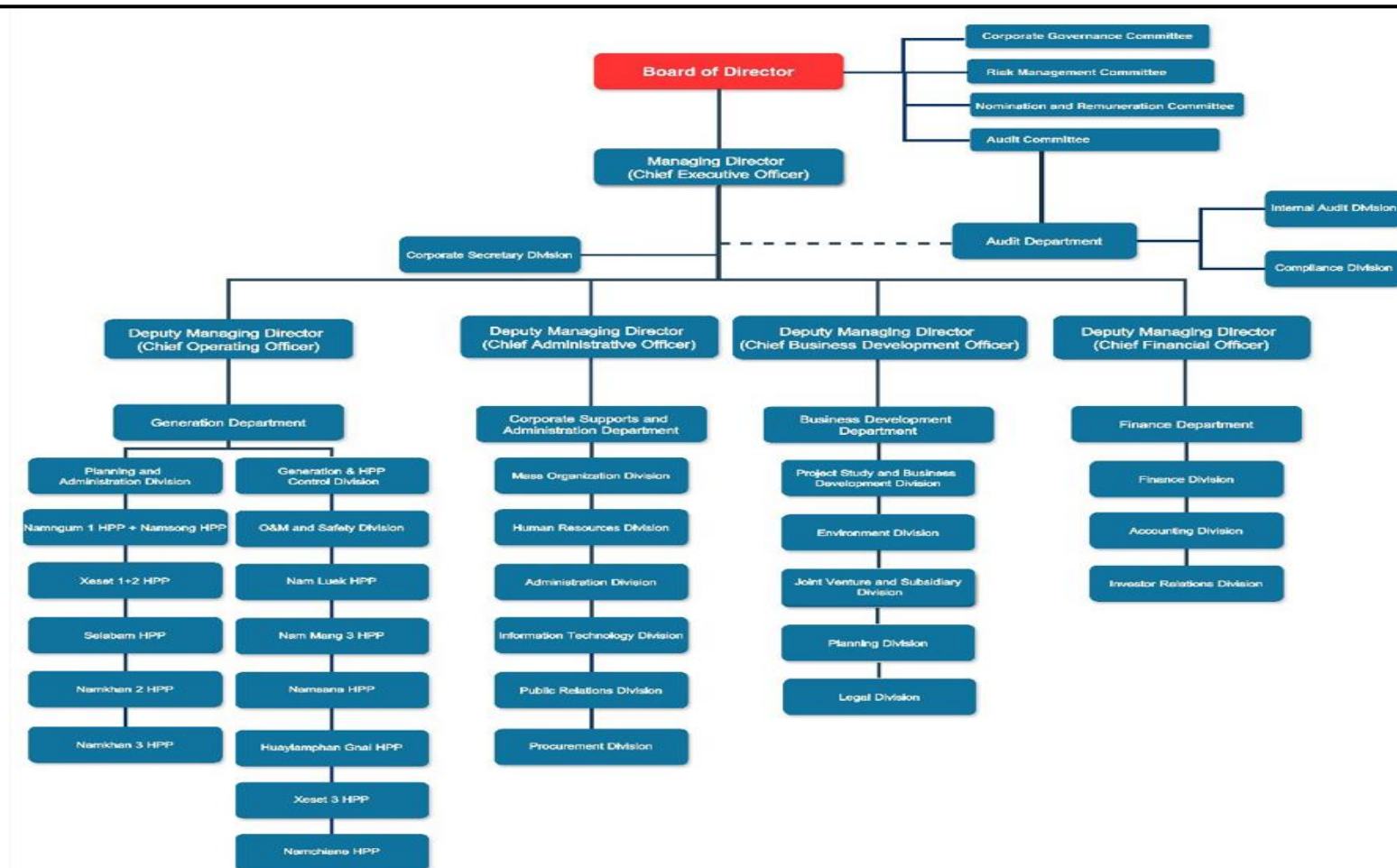


# Shareholder Structure

| Rank               | Major Shareholders                                                 | Type | No. of Shares        | % Shares      |
|--------------------|--------------------------------------------------------------------|------|----------------------|---------------|
| 1                  | ELECTRICITE DU LAOS                                                | D    | 1,285,588,453        | 76.55         |
| 2                  | RATCH-LAO SERVICES COMPANY LIMITED                                 | D    | 94,848,324           | 5.65          |
| 3                  | RH INTERNATIONAL (SINGAPORE) CORPORATION PTE                       | F    | 74,929,210           | 4.46          |
| 4                  | BANQUE POUR LE COMMERCE EXTERIEUR LAO                              | D    | 38,350,000           | 2.28          |
| 5                  | KRUNG THAI BANK PUBLIC COMPANY LIMITED                             | F    | 25,839,533           | 1.54          |
| 6                  | KRUNGTHAI XSPRING SECURITIES COMPANY LIMITED FOR INDIVIDUAL CLIENT | F    | 14,807,584           | 0.88          |
| 7                  | SENGLATY SAVANHKHAM                                                | D    | 11,528,200           | 0.69          |
| 8                  | PT SOLE COMPANY LIMITED                                            | D    | 10,430,800           | 0.62          |
| 9                  | GULF INTERNATIONAL INVESTMENT HONG KONG LIMITED                    | F    | 7,766,666            | 0.46          |
| 10                 | BANGKOK LIFE ASSURANCE PUBLIC COMPANY                              | F    | 6,701,100            | 0.40          |
| Other shareholders |                                                                    |      | 108,511,927          | 6.46          |
| <b>Grand Total</b> |                                                                    |      | <b>1.679.303.697</b> | <b>100,00</b> |

Note: as of 15 October 2024

# Organization Structure



As of May 27, 2025 The organization chart of EDL-Gen consists of the board of directors with 07 members (2 independent directors) ; 5 members of executive management team, 4 departments, 20 divisions, and 13 hydropower plants.

# Board of Directors and Managing Director



| No | Name                            | Position                 |
|----|---------------------------------|--------------------------|
| 1  | Mr. Soulivath SOUVANNACHOUMKHAM | Chairman                 |
| 2  | Dr. Akhomdeth VONGSAY           | Director                 |
| 3  | Mr. Vileth KINNAVONG            | Director                 |
| 4  | Mr Souksavart SOSOUPHANH        | Director                 |
| 5  | Mr Chollawit WINITCHAI          | Deputy Managing Director |
| 6  | Prof. Dr. Phouphet KYOPHILAVONG | Director                 |
| 7  | Mr Phanpany SITTHILATH          | Independent Director     |

| No | Name                       | Position                        |
|----|----------------------------|---------------------------------|
| 1  | Mr. Souksavart SOSOUPHANH  | Managing Director (CEO)         |
| 2  | Mr. Daovieng SOUNANTHALATH | Deputy Managing Director (CBDO) |
| 3  | Mr. Khambay Luangxay       | Deputy Managing Director (CFO)  |
| 4  | Mrs. Phokhine APPHAY       | Deputy Managing Director (CAO)  |
| 5  | Mr. Siliphom SENGONKEO     | Deputy Managing Director (COO)  |

# Vision



A leading company in Lao PDR in generating the stable electric power, to fulfil the demand of socio-economic development of Lao PDR and the region in line with the green and sustainable direction.



A leading company in providing the operation and maintenance services to power producers in Lao PDR and the region.



A leading company that creates the added values for Shareholders.



# Mission

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1. To supply electric power from clean and renewable energy sources by taking the environment into account, ensuring the energy security and sustainability for Lao PDR and the region.
2. To comprise the clear, transparent and auditable decision-making process.
3. To collaborate closely with strategic partners and power distributors to supply electricity for domestic and regional socio-economic development.
4. To enhance the effectiveness and improve the company in all aspects, in order to become the producer and provider of the operation-maintenance service for power producers in Lao PDR and the region.
5. To invest in businesses which emphasis the creating of added values both short term and long term with highest returns continuously for Shareholders.



# Core Business Operations

## Generate electricity for wholesale to EDL

- Generate electricity & sell 'wholesale' to EDL to be sold domestically or export
- Build transmission lines & electro stations as required

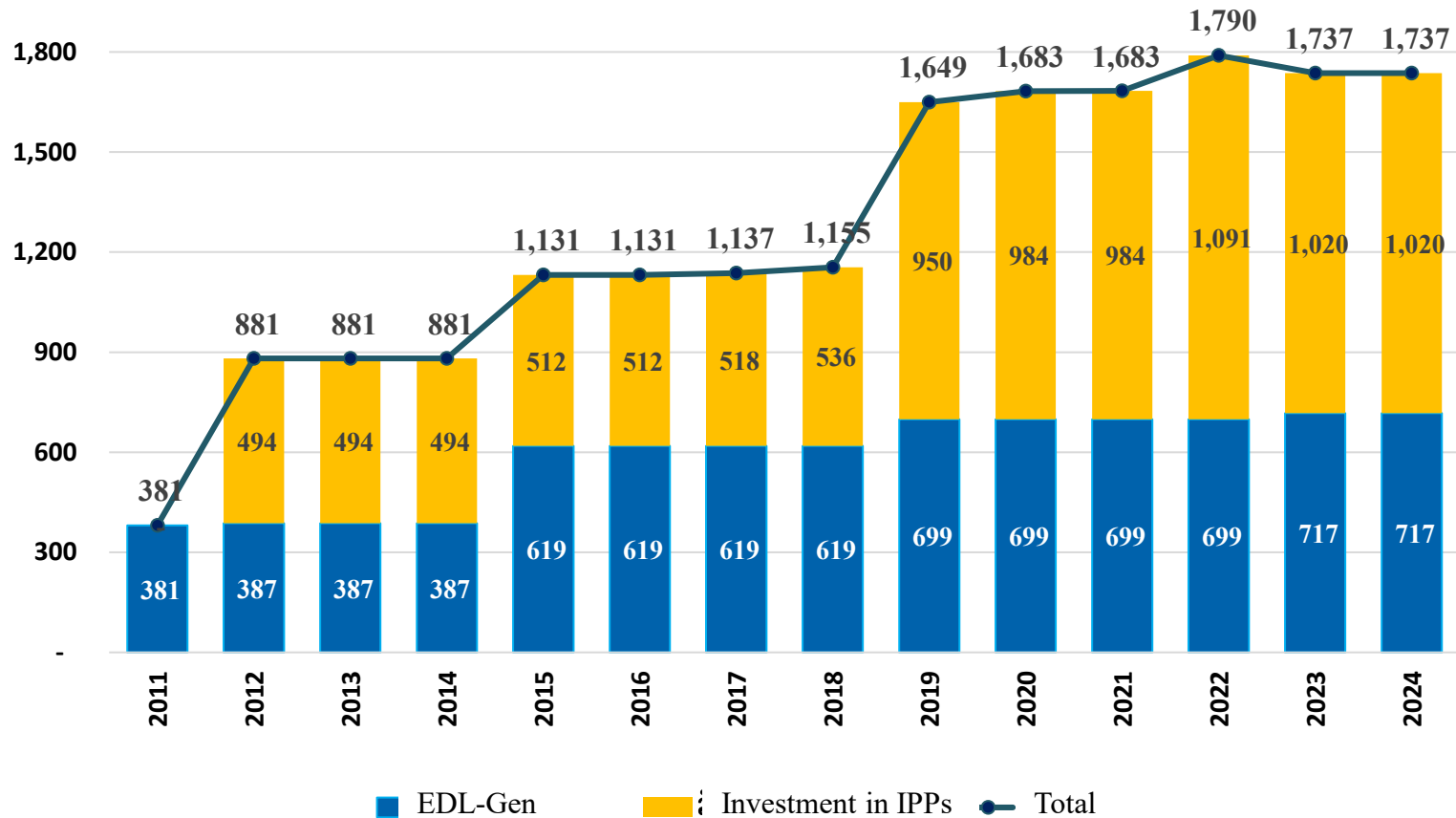
## Invest or joint venture in other electricity generating projects (IPPs)

- Invest in the electricity-generating projects of EDL that are currently under construction or in the planning phase
- Replace EDL as shareholder in these projects

## Provide management & maintenance services for other electricity generating projects

- Serve all the electricity-generating projects in the country
- Boost, repair, & maintain the generators (electro stations)

# Continued Long Term Robust Demand Growth





## 2. Company's Performance

# EDL-Gen Capacity Under Operation 2024



## 10 Project + 3 Extensions: 717 MW

| No | Name                | Location      | MW  | COD  |
|----|---------------------|---------------|-----|------|
| 1  | Nam Ngum 1          | Vientiane     | 155 | 1971 |
| 2  | Nam Leuk            | Vientiane     | 60  | 2000 |
| 3  | Nam Mang 3          | Vientiane     | 40  | 2005 |
| 4  | Xeset 1             | Saravanh      | 45  | 1991 |
| 5  | Xeset 2             | Saravanh      | 76  | 2009 |
| 6  | Selabam             | Champasak     | 5   | 1969 |
| 7  | Nam Song            | Vientiane     | 6   | 2012 |
| 8  | Nam Sana            | Vientiane     | 14  | 2014 |
| 9  | Houay Lamphanh Gnai | Xekong        | 88  | 2015 |
| 10 | Nam Khan 2          | Luang Prabang | 130 | 2015 |
| 11 | Nam Ngum 1 Unit 7-8 | Vientiane     | 80  | 2018 |
| 12 | Xeset 2 Extensions  | Saravanh      | 10  | 2023 |
| 13 | Selabam Extensions  | Champasak     | 8   | 2023 |

## 16 IPPs: 1,020 MW

| No. | Name               | Location      | %   | Equity MW | COD        |
|-----|--------------------|---------------|-----|-----------|------------|
| 1   | Theun Hinboun      | Bolikhambxai  | 60% | 312.0     | 1998, 2013 |
| 2   | Nam Ngum 2         | Vientiane     | 25% | 153.8     | 2012       |
| 3   | Houay Ho           | Attapeu       | 20% | 30.4      | 1998       |
| 4   | Nam Lik 1-2        | Vientiane     | 10% | 10.0      | 2010       |
| 5   | Nam Ngum 5         | Vientiane     | 15% | 18.0      | 2012       |
| 6   | Nam Long           | Luangnamtha   | 20% | 1.0       | 2013       |
| 7   | Nam Beng           | Oudomxay      | 10% | 3.6       | 2016       |
| 8   | Nam Ou 2           | Luang Prabang | 15% | 18.0      | 2017       |
| 9   | Nam Ou 5           | Phongsaly     | 15% | 36.0      | 2017       |
| 10  | Nam Ou 6           | Phongsaly     | 15% | 27.0      | 2017       |
| 11  | Nam Mang 1         | Bolikhambxai  | 10% | 6.4       | 2017       |
| 12  | Xayaburi           | Xayaburi      | 20% | 257.0     | 2019       |
| 13  | Nam Lik 1          | Vientiane     | 10% | 6.47      | 2019       |
| 14  | Nam tha1           | Bokeo         | 20% | 33.6      | 2019       |
| 15  | Lower Huaylamphanh | Xekong        | 60% | 9.0       | 2021       |
| 16  | Nam Theun 1        | Bolikhambxai  | 15% | 97.5      | 2022       |

## EDL-Gen Operating MW in 2024 by Off-takers

|              | MW           | EGAT        | EDL         |
|--------------|--------------|-------------|-------------|
| Wholly-owned | 717          | 0           | 717         |
| IPPs         | 1,020        | 783         | 237         |
| <b>Total</b> | <b>1,737</b> | <b>783</b>  | <b>954</b>  |
| <b>%</b>     | <b>100</b>   | <b>45.1</b> | <b>54.9</b> |



# Power Generation 2024

| Description<br>(Unit: GWh) | ปี 2024         |                 |              | ปี 2023         |                           |
|----------------------------|-----------------|-----------------|--------------|-----------------|---------------------------|
|                            | Actual          | Planning        | %            | Actual          | Comparison<br>of 2023 (%) |
| EDL-Gen HPPs               | 2,558.17        | 2,506.51        | 102.06       | 2,994.76        | 85.42                     |
| IPPs                       | 4,411.48        | 4,566.75        | 96.60        | 4,437.73        | 99.41                     |
| <b>Total</b>               | <b>6,969.65</b> | <b>7,703.26</b> | <b>98.54</b> | <b>7,432.49</b> | <b>93.77</b>              |

In 2024, EDL-Gen was able to generate electricity with a total energy of 6,969.65 GWh, equivalent to 98.54% of plan and 93.77% of the last year's actual generation. More details are followed.

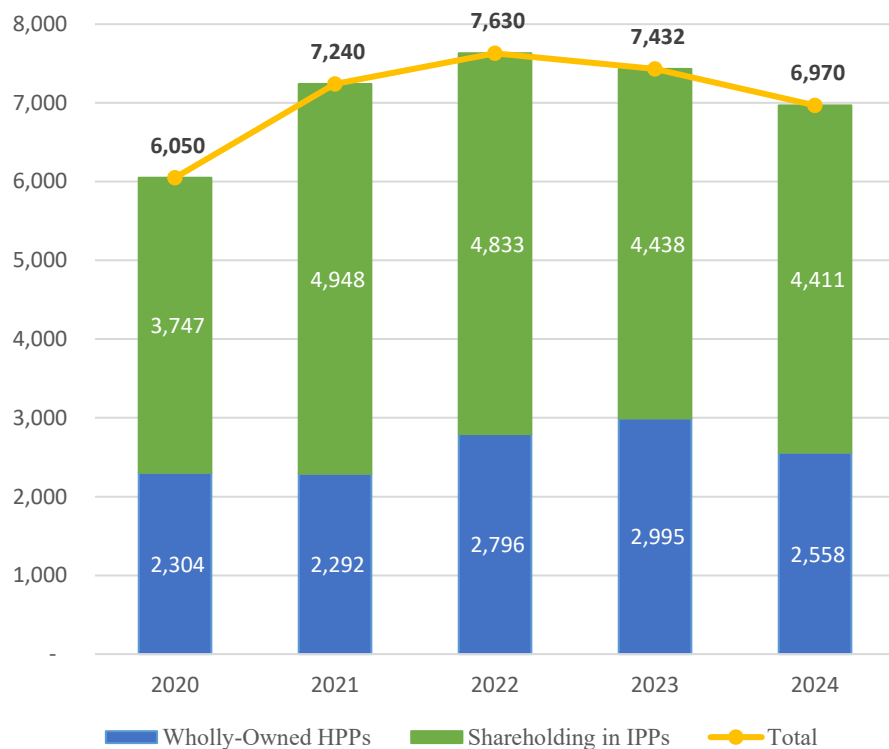
All Hydro Power Plants (HPPs) that are wholly owned by EDL-Gen generated electricity of 2,558.17 GWh, which was 102.06% of the company's plan, and equal to 85.42% compared to last year.

The power production of Power Producers (IPPs) according to EDL-Gen shareholding proportion achieved 4,411.48 GWh, equal to 96.60% of plan and 99.41% in comparison to last year.

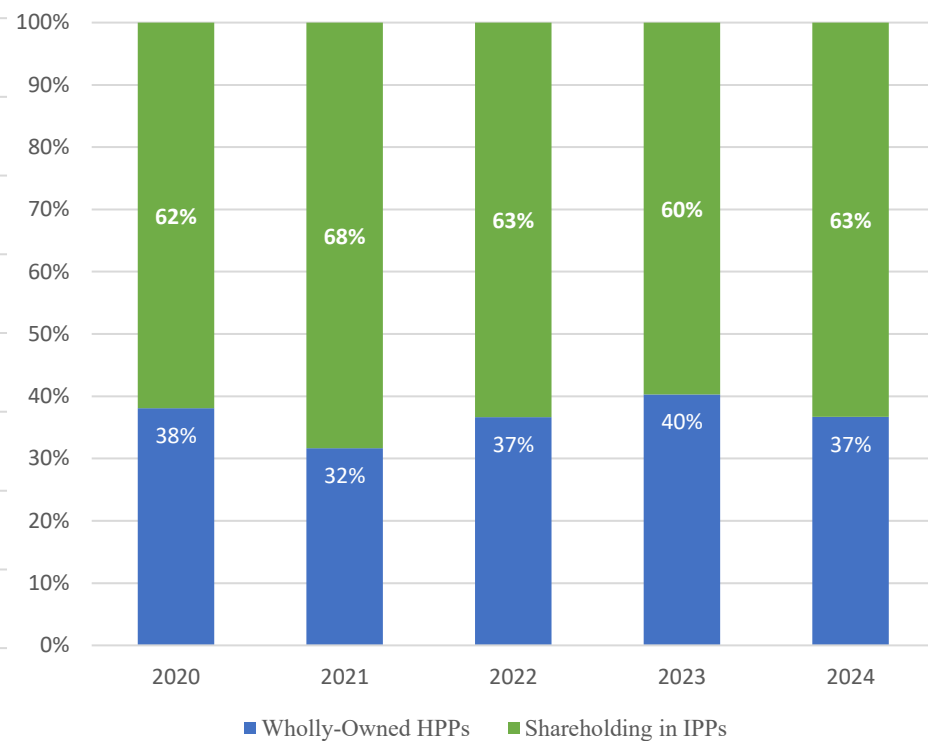


# EDL-Gen Electricity Generation by Group

## EDL-Gen Electricity Generation by Group (GWh)



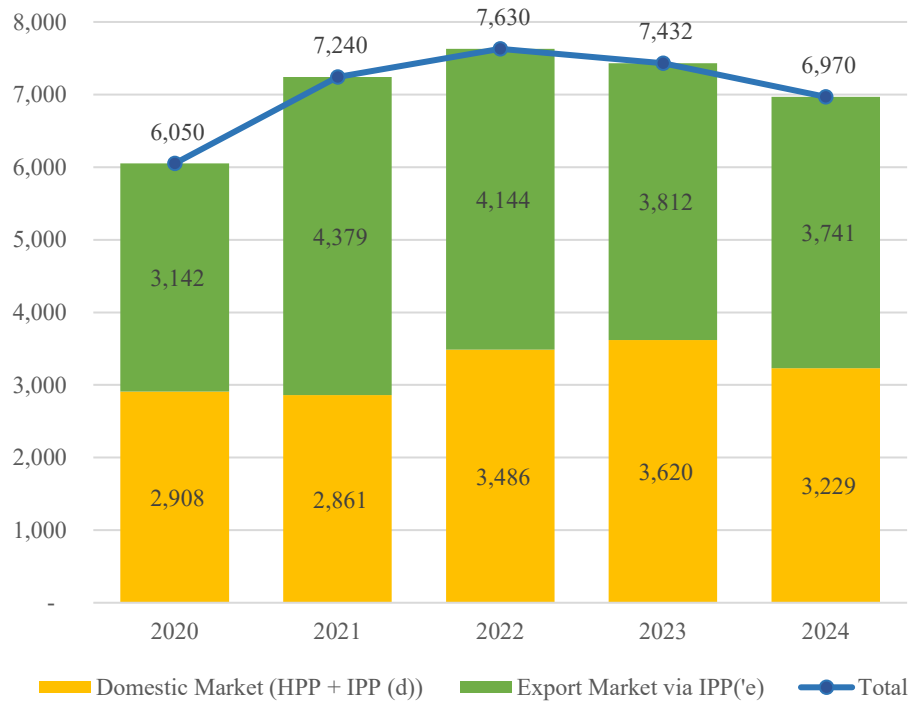
## EDL-Gen Electricity Generation by Group (%)



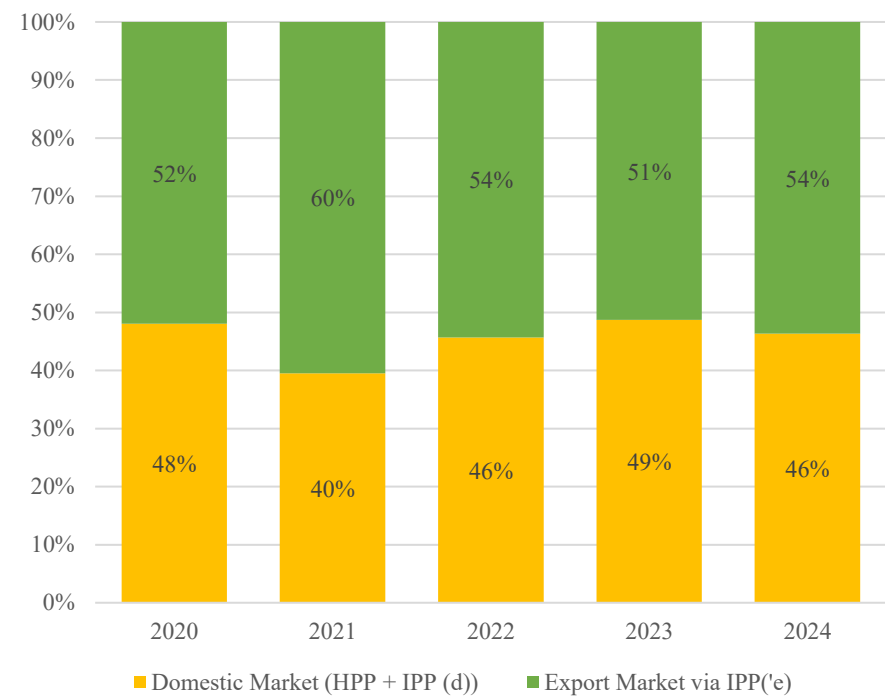


# EDL-Gen Electricity Generation by Markets

EDL-Gen Electricity Generation by Market  
(Gwh)



EDL-Gen Electricity Generation by Market  
(%)





# Financial Highlights

| Financial Highlights                                                    | 2020       | 2021       | 2022       | 2023        | 2024        |
|-------------------------------------------------------------------------|------------|------------|------------|-------------|-------------|
| Total Assets                                                            | 24,702,826 | 26,552,167 | 29,669,222 | 32,120,934  | 29,549,445  |
| Total Liabilities                                                       | 15,409,106 | 17,321,573 | 18,083,654 | 21,688,730  | 20,831,914  |
| Total Shareholders' Equity                                              | 9,293,720  | 9,230,594  | 11,585,568 | 10,432,204  | 8,717,531   |
| Total Revenue                                                           | 1,710,170  | 2,212,671  | 6,733,987  | 3,152,517   | 3,003,279   |
| Total Expenses                                                          | 1,552,727  | 2,208,789  | 4,595,974  | 4,246,253   | 4,713,796   |
| Earnings before interest, taxes, depreciation and amortization (EBITDA) | 1,459,889  | 1,992,967  | 6,431,103  | 2,790,409   | 2,496,520   |
| Net Profit/(Loss)                                                       | 157,443    | 3,882      | 2,138,013  | (1,093,736) | (1,710,517) |



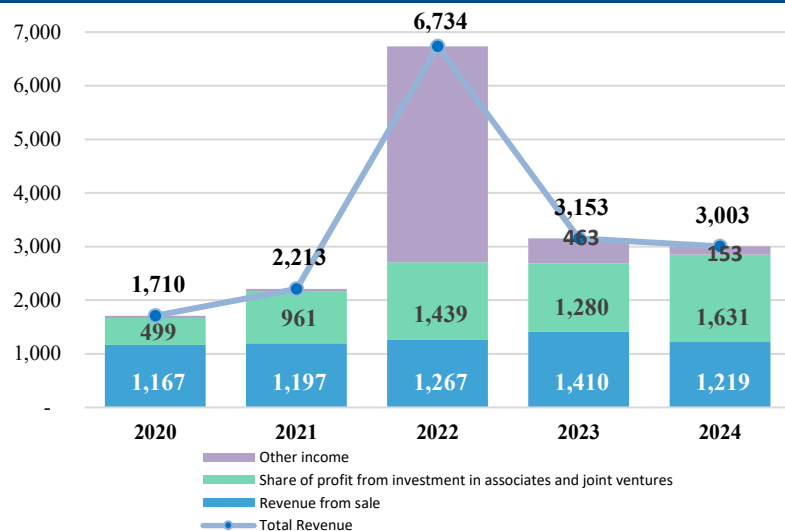
# Financial Ratios

| Financial Ratios                                | Unit  | 2020  | 2021  | 2022  | 2023   | 2024   |
|-------------------------------------------------|-------|-------|-------|-------|--------|--------|
| EBITDA Margin                                   | %     | 85.37 | 90.07 | 95.50 | 88.51  | 83.13  |
| Net Profit Margin                               | %     | 9.21  | 0.18  | 31.75 | -34.69 | -56.95 |
| Return on assets (ROA)                          | %     | 0.65  | 0.02  | 7.61  | -3.54  | -5.55  |
| Return on Equity (ROE)                          | %     | 1.69  | 0.04  | 20.54 | -9.94  | -17.86 |
| Debt to Equity (D/E)                            | Times | 1.66  | 1.88  | 1.56  | 2.08   | 2.39   |
| Interest Bearing Debt to Equity (IBD)           | Times | 1.57  | 1.74  | 1.45  | 1.92   | 1.78   |
| Net Interest Bearing Debt to Equity (Net IBD/E) | Times | 1.53  | 1.72  | 1.43  | 1.82   | 1.71   |

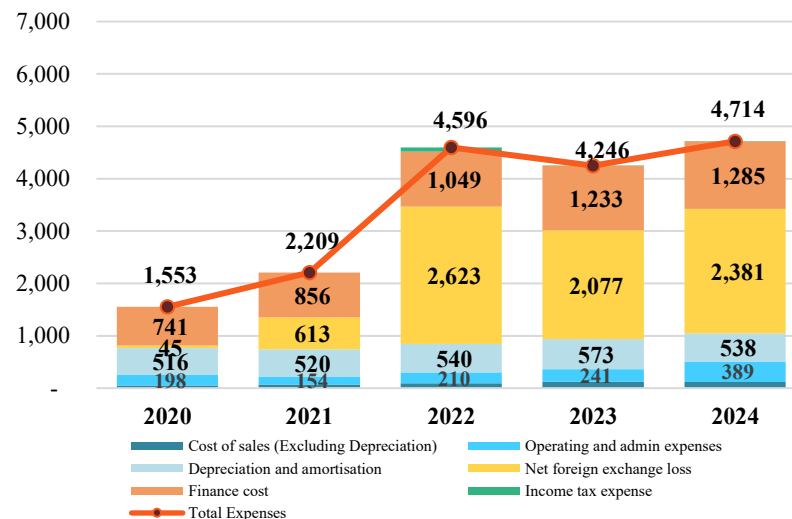
# Financial Performance 2020-2024



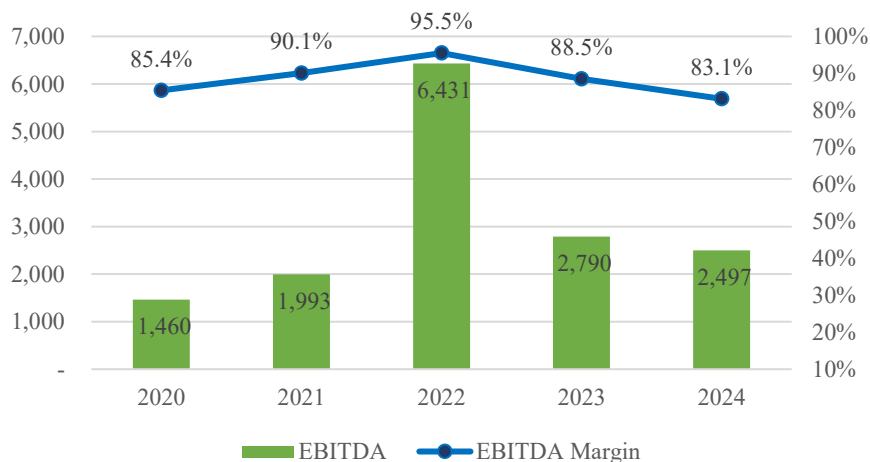
Total Revenue (Billion LAK)



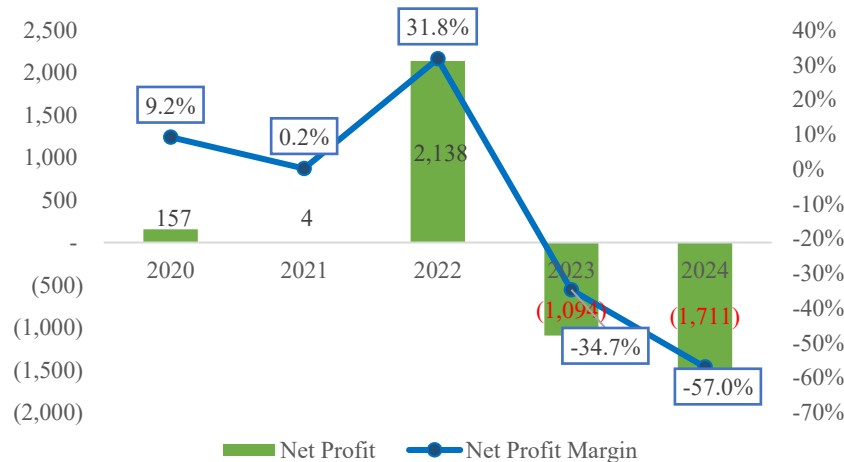
Total Expense (Billion LAK)



EBITDA



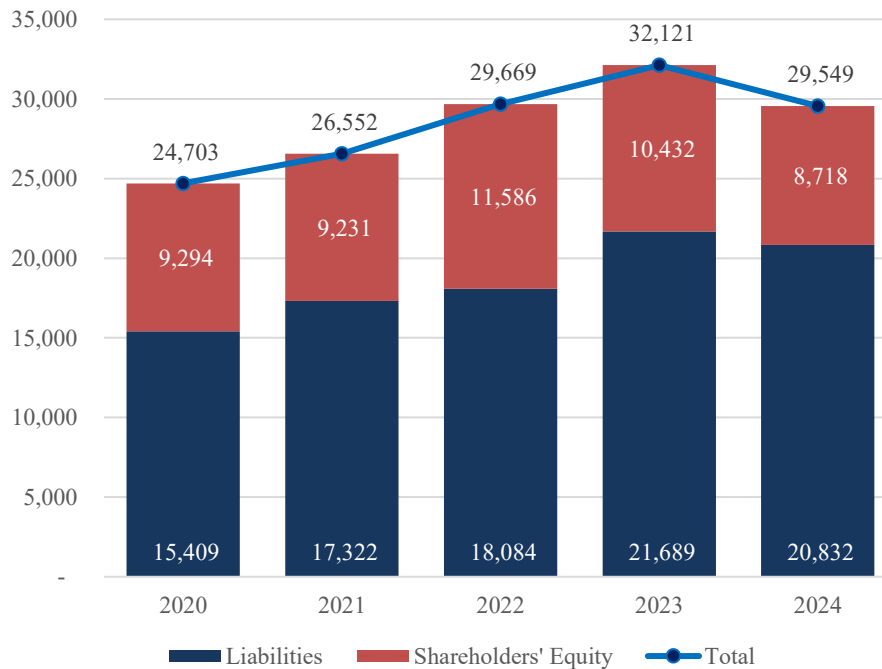
Net Profit



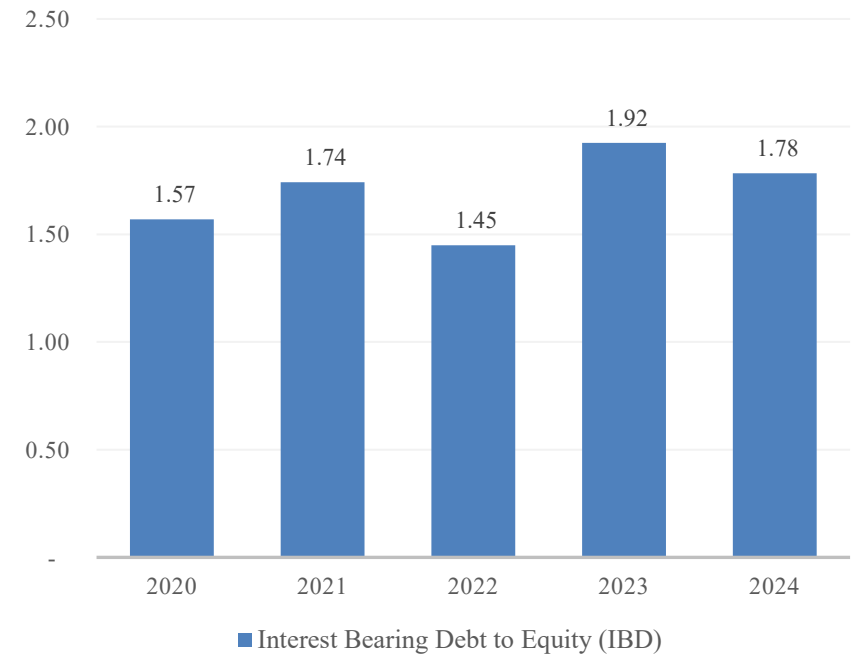
# Financial Performance 2020-2024



## Total Liabilities and Equity (Billion LAK)



## Interest Bearing Debt to Equity (IBD/E)





### 3. Environmental and Social Activities

# Environmental and Social Activities



# Environmental and Social Activities



# Company Awards 2024



## Green Leadership ASIA Responsible Enterprise Awards 2024



## Best Quality Leadership Award 2024



# Company Awards 2024



“Compliment Award for Outstanding Disclosure Type 1”  
the “Compliment Award for Outstanding Voluntary  
Disclosure 2024” and the “Compliment Award for  
Outstanding Corporate Governance Type 2”



EDL-Gen ໄດ້ຮັບລາງວັນ Leading Producer of Electricity for  
Domestic and Export Distribution Company Laos Awards  
ປະຈຳປີ2024 & Most Sustainable Practices in Energy Laos  
Awards ປະຈຳປີ2024.





Thank you