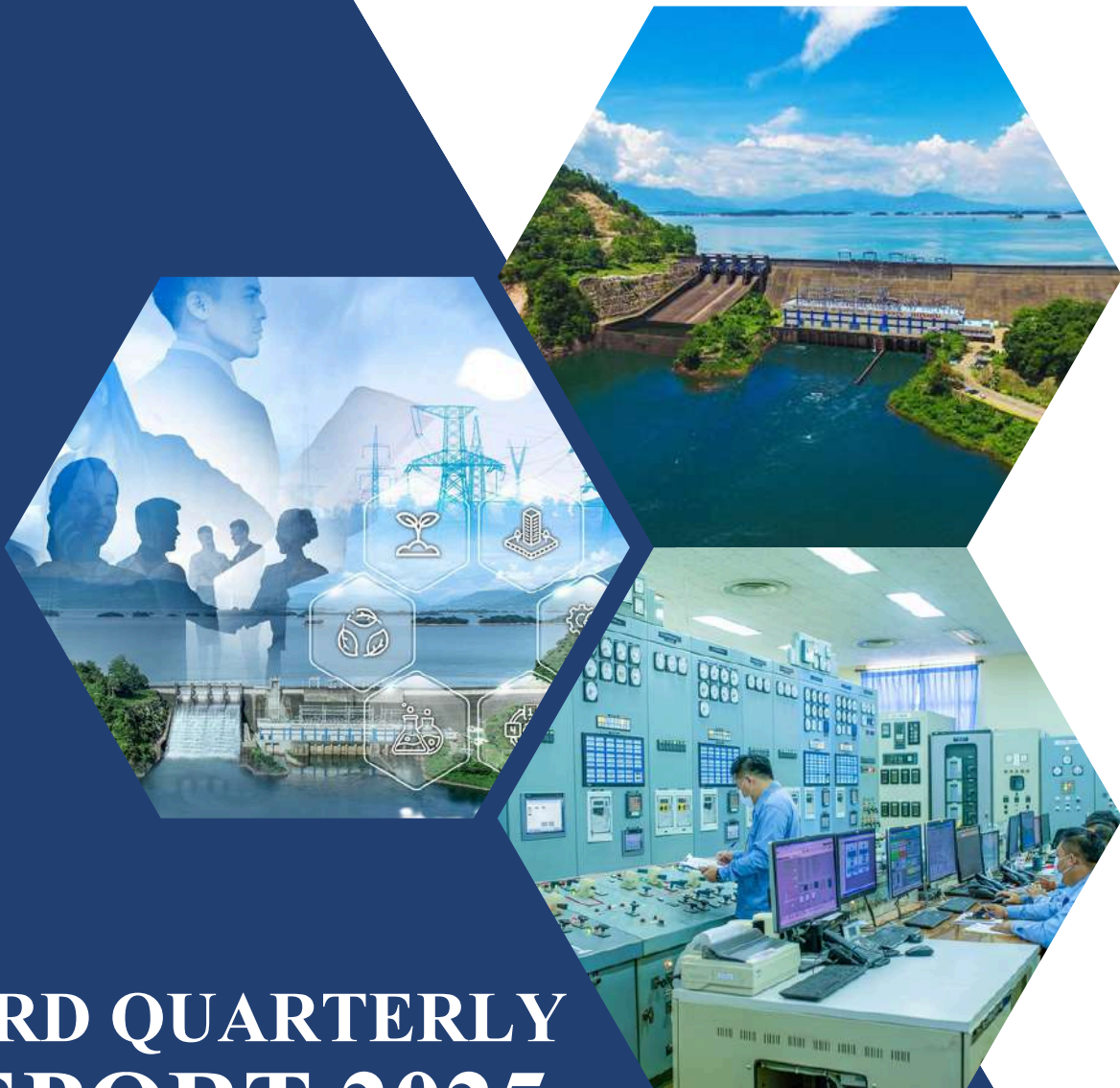




EDL-Generation Public Company



THIRD QUARTERLY REPORT 2025

Financial Statement for the Three-Month Period
Ended 30 September 2025

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1. Overview of the Company's business

❖ Vision

1. A leading company in Lao PDR in generating the stable electric power, to fulfil the demand of socio-economic development of Lao PDR and the region in line with the green and sustainable direction.
2. A leading company in providing the operation and maintenance services to power producers in Lao PDR and the region.
3. A leading company that creates the added values for Shareholders.



❖ Mission

1. To supply electric power from clean and renewable energy sources by taking the environment into account, ensuring the energy security and sustainability for Lao PDR and the region.
2. To comprise the clear, transparent and auditable decision-making process.
3. To collaborate closely with strategic partners and power distributors to supply electricity for domestic and regional socio-economic development.
4. To enhance the effectiveness and improve the company in all aspects, in order to become the producer and provider of the operation-maintenance service for power producers in Lao PDR and the region.
5. To invest in businesses which emphasis the creating of added values both short term and long term with highest returns continuously for Shareholders

❖ Core Business Operations

1. To generate and sell (wholesale) electricity to EDL as well as to construct transmission lines and substations as necessary.
2. To invest in power generation assets constructed and planned by EDL, or to invest in or acquire shares wholly owned or partially owned by EDL in IPPs.
3. To provide operation and maintenance services to power generation projects in Lao PDR.

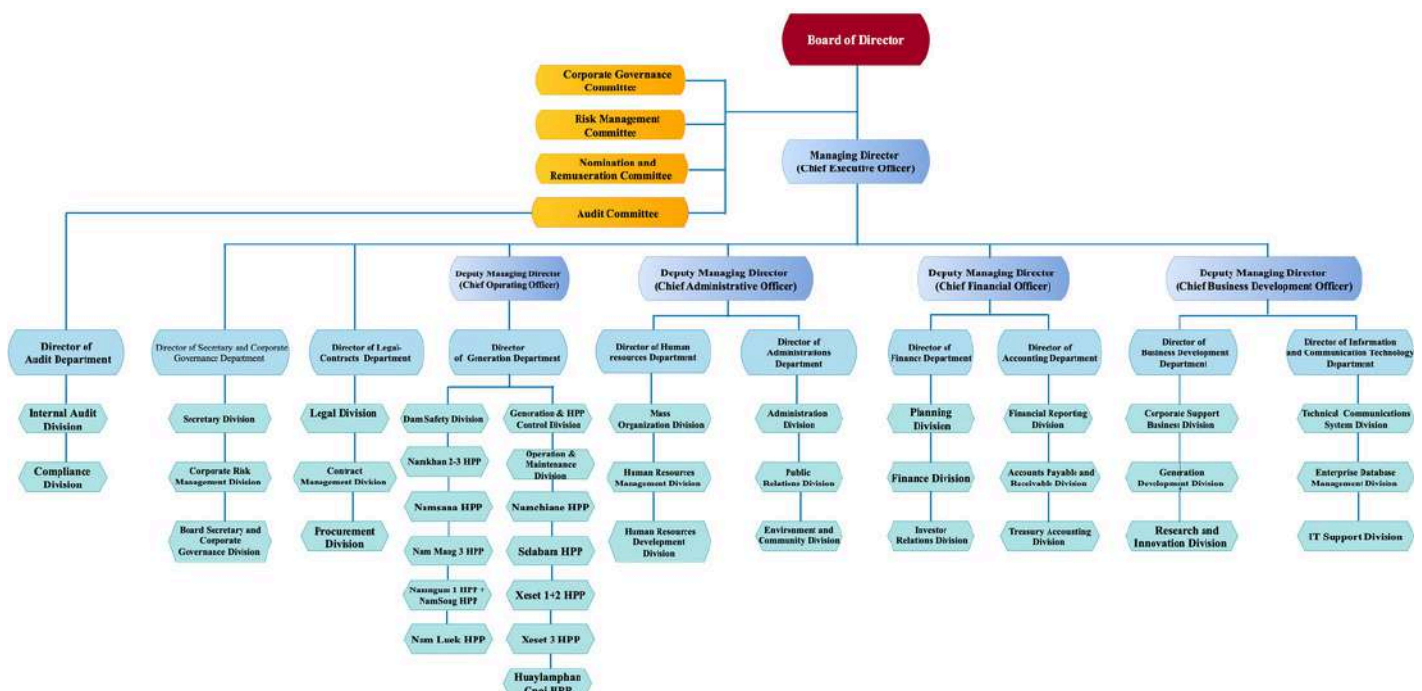


2. Organization Structure

2.1 Organization Chart

The organization chart of EDL-Gen, as of 30 September 2025, consists of the board of directors with 07 members (2 of whom are independent directors), 5 members of management team, 10 departments, 29 divisions, and 13 hydropower plants. EDL-Gen and its subsidiaries have 810 staff, 154 of whom are female members.

Organization Chart of EDL-Generation Public Company





2.2 The Structure and Profiles

2.2.1 The Board of Directors

The Board of Directors of EDL-Gen, as of 30 September 2025, consists of 7 members as follows:

The Board of Directors		
Name and surname	Position	Date of designation
Mr. Soulivath SOUVANNACHOUMKHAM	Chairman	Mar 31, 2025
PhD. Akhomdeth VONGSAY	Vice Chairman	Mar 31, 2025
Mr. Vileth KINNAVONG	Director	Mar 31, 2025
Mr. Souksavart SOSOUPHANH	Director	Mar 31, 2025
Mr. Chollawit WINITCHAI	Director	Apr 26, 2025
Assoc.Prof. Phouphet KYOPHILAVONG	Independent Director	Mar 31, 2025
Mr. Phanpany SITTHILATH	Independent Director	Mar 31, 2025

2.2.2 The Management Team

The Management Directors of EDL-Gen, as of 30 September 2025, consists of 5 members as follows:

The Board of Directors		
Name and surname	Position	Date of designation
Mr. Souksavart SOSOUPHANH	Managing Director	Mar 31, 2025
Mr Daovieng SOUNANTHALATH	Deputy Managing Director	Mar 31, 2025
Mr Khambay LUANGXAY	Deputy Managing Director	Mar 31, 2025
Mrs Phokhine APPHAY	Deputy Managing Director	Mar 31, 2025
Mr Siliphom SENG ONKEO	Deputy Managing Director	Mar 31, 2025



Mr. Soulivath SOUVANNACHOUMKHAM Chairman Board of Directors

Date of Birth: 30/10/1977
Age: 48
Nationality: Lao
Address: Phonsavanh Tai Village, Sisattanak District,
Vientiane Capital
Education: Master of International Relations in Economics
and Politics, University of Lodz, Lodz, Poland.
Foreign Languages: English, Polish, Thai



The Board
of Directors

Trainings:

- 2019 Politics and Administration Theory, the National Academy of Politics and Public Administration (NAPPA)

Work Experience:

- 2002-2004 Official in charge of International Financial Institutions (IFIs), International Cooperation Division, External Finance Relations Department, Ministry of Finance, the Lao PDR.
- 2004-2007 Senior Official in charge of Public Debt Management, External Finance Relations Department, Ministry of Finance.
- 2007-2009 Senior Official, Secretary to the Vice Minister of Finance.
- 2009-2011 Deputy Director of Division, Secretary to the Vice Minister of Finance.
- 2011-2013 Advisor to the Executive Director, Southeast Asia Constituency Office, World Bank Headquarters, Washington, D.C., USA
- 2013-2014 Director of Division, Macroeconomic Division, Fiscal Policy Department, Ministry of Finance.
- 2014-2016 Deputy Director General, Secretary to Deputy Prime Minister, Prime Minister's Office.
- 2016-2018 Deputy Director General, Budget Department, Ministry of Finance.
- 2018-2019 Deputy Director General, External Finance and Debt Management Department, Ministry of Finance.
- 2019-2021 Director General, External Finance and Debt Management Department, Ministry of Finance.
- 01/2022-07/2024 Director General of Public Debt Management Department, Ministry of Finance.
- 07-12/2024 Deputy Governor of the Bank of the Lao PDR.
- 12/2024 – Present Deputy Minister of the Ministry of Finance.



Ph.D Akhomdeth VONGSAY Vice Chairman Board of Directors

Date of Birth: 27/04/1978
Age: 47
Nationality: Lao
Address: Naxay Village, Saysettha District,
Vientiane Capital
Education: PhD on Energy Management, National
University of Lao and Kunming
University Joint Program
Foreign Languages: English, Thai

The Board
of Directors

Trainings:

- 2006 New and renewable energy training, Japan
- 2007 Small hydropower training, Indonesia
- 2009 The 2nd Workshop on Biofuel Database in East Asian Countries in, Japan
- 2009 Water Management and Use, Sweden
- 2010 Small Hydropower Development, China
- 2010 Small hydropower training for under developing country, Nepal
- 2013 Energy Database and analysis, France
- 2013 32nd AMEM, Lao PDR
- 2014 Hydropower project finance training, Norway
- 2015 Project Financing training, USA
- 2016 Hydropower System training, Australia
- 2016 Politics and Administration Theory Upgrade for 45 days, NAPPA
- 2018 Hydro Asia 2018 conference, Vietnam
- 2019 Hydropower and Dam Seminar, Portugal
- 2019 Politics and Administration Theory Upgrade for 5 months, NAPPA

Work Experience:

- 2004 – 2009 Officer of Electric Development Division
- 2009 – 2014 Deputy Manager of General Administration Division, Department of Energy Policy and Planning, Ministry of Energy and Mine
- 2014 - 2018 Manager of Project Development Division, Department of Energy Business, Ministry of Energy and Mine
- 2018 - 2020 Deputy Director General of Energy Business, Ministry of Energy and Mines
- 2020 - 2024 Director General of Planning and Cooperation, Ministry of Energy and Mines
- 10/2024 - Present Managing Director of Electricite Du Lao (EDL).



Mr. Viled KINNAVONG

Board of Directors

Date of Birth: 25/03/1979
Age: 46
Nationality: Lao
Address: Nonsavang Village, Saysettha District,
Vientiane Capital
Education: Master of International and Development
Economics, Australian University, Australian
Foreign Languages: English, Thai



The Board
of Directors

Work Experience:

- 2003-2005 Junior staff in Macro-Finance Division in Fiscal Policy Department, Ministry of Finance of Lao PDR.
- 2005-2012 Has been rotated work in Fiscal Policy Department and assigned to work in finance statistic division.
- 2012-2015 Deputy Director of Finance Statistic Division.
- 2015-2017 Director of Finance Statistic Division.
- 2018-2021 Director of Tax Planning and International Cooperation Division.
- 08/2021-2023 Deputy Director General of Tax Department.
- 11/2023 – 09/2024 Acting Director of Fiscal Policy Department.
- 09/2024- Present Director General of Public Debt Management Department, Ministry of Finance.



The Board
of Directors

Mr. Souksavart SOSOUPHANH Board of Directors

Date of Birth: 20/03/1985
Age: 40
Nationality: Lao
Address: Meungnoy Village, Xaysettha District,
Vientiane Capital
Education: Master of Energy and Environmental
Engineering, Osaka University, Japan
Foreign Languages: English, Japanese and Thai

Trainings:

- 2024 Politics and Administration Theory Upgrade for 9 months, NAPPA

Work Experience:

- 2012 Work as an assistant to JICA consultants in the development of the Nam Ngum 1 Extension Hydropower Project.
- 2012-2018 Legal Officer of Energy Business Department, Ministry of Energy and Mines.
- 2018-2020 Acting Manager of Investment, Planning and Corporation Department, Ministry of Energy and Mines.
- 2020 Deputy Director of Business Department, In charge of financial analysis and debt management, EDL.
- 2020-2022 Director of Business Planning and Finance Department, EDL.
- 2022-2024 Deputy Managing Director, Financial Management and Contract Negotiation, EDL.
- 07/2024-03/2025 Managing Director of Nam Ngum 3 Power Co., Ltd.
- 03/2025- Present Deputy Managing Director of EDL / Managing Director of EDL-Gen.



Mr. Chollawit Winitchai Board of Directors

Date of Birth: 12/03/1978
Age: 47
Nationality: Thai
Address: Nongduang Village, Sikhottabong District,
Vientiane Capital
Education: Master of Science (Banking and Finance)
(English Program), Chulalongkorn University
Master of Engineering (Electrical Engineering),
Chulalongkorn University
Foreign Languages: Thai, English



The Board
of Directors

Trainings:

- Director Certification Program (DCP 311/2021), Thai Institute of Directors Association
- Senior Professional Engineer Certificate - Electrical Engineering, Engineering Institute of Thailand (EIT)
- Leadership Succession Program (LSP), Class 15, Institute of Research and Development for Public Enterprises (IRDP)
- Leadership Principles, Harvard Business School Online
- Strategic CFO in Capital Market, The Stock Exchange of Thailand
- Certificate IV in Project Management, Institute of Management, Sydney, Commonwealth of Australia
- Strategic Financial Leadership Program (SFLP), Thai Listed Companies Association
- Human Capital Management (HCM), Class 1, Institute of Research and Development for Public Enterprises (IRDP)
- Public-Private Partnerships for Executive Program (PEP), IRDP
- Risk and Asset Management of Electrical Equipment, IEEE Thailand
- Essential Commercial Contracts for Non-Legal Managers, Asia Business Connect

Work Experience:

- 2018-2021 Head of International Investment Division, RATCH Group Public Company Limited
- 2019-2022 Board of Directors Member, RATCH-Australia Yandin Wind Farm (Holdings) Pty Ltd
Board of Directors Member, Yandin Wind Farm Finance Pty Ltd
- 2019 - 2023 Board of Directors Member, Asia Water Company Limited
- 2021 Vice President, RATCH Group Public Company Limited and Managing Director of RATCH-Lao Services Company Limited and Managing Director, Asia Water Company Limited
- 2021 - 2023 Managing Director, Asia Water Company Limited
- 2022 Senior Vice President, RATCH Group Public Company Limited and Managing Director of RATCH-Lao Services Company Limited, Managing Director, Fareast Renewable Development Pte. Ltd., Managing Director, Asia Water Company Limited and Managing Director, Sekong Investment Advisory Company
- 2023 Acting Executive Vice President - Power Business - Domestic and Neighboring Countries, RATCH Group Public Company Limited
- 2022 - 2025 Board of Directors Member and Managing Director, Sekong Investment Advisory Company Limited
- 2025 - Present Chairman of the Board of Directors, R E Green Energy Company Limited
Chairman of the Board of Directors, Ratchaburi Energy Company Limited



The Board
of Directors

Assoc. Prof. Phouphet KYOPHILAVONG

Independent Directors

Date of Birth: 05/02/1974
Age: 51
Nationality: Lao
Address: Unit 04, Donnokkhoum Village, Sisattanak District, Vientiane Capital
Education: PhD in Economics, Kobe University, Japan
Foreign Languages: English, Japanese

Trainings:

- 2005 Visiting Fellow, Institute of Development Economy (IDE), Tokyo.
- 2008 Visiting Professor, Economic Research Division, Nagoya University, Japan.
- 2009-2010 Visiting Professor, Graduate School of International Development (GSID).
- 2010-2011 Visiting Fellow, Laval University, Canada.
- 2013 US-ASEAN Fulbright Visiting Fellow, Economic Division, Harvard University, USA.
- 2016 Visiting Fellow, Kennedy School, Harvard University, USA.
- 2017 Visiting Professor, Graduate School of International Cooperation Studies (GSICS), Kobe University, Japan.

Work Experience:

- 2003-2004: Lecturer, Faculty of Economics and Business Management, NUOL, Laos
- 2004-2006: Deputy Head of Research Division, Faculty of Economics and Business Management, NUOL, Laos
- 2005: Visiting Researcher, Institution of Developing Economies, Japan
- 2006-2008: Deputy Head of Economics Department, Faculty of Economics and Business Management, NUOL, Laos
- 2008: Head of Research Division, Faculty of Economics and Business Management, NUOL, Laos
- 2009: Visiting Professor, Graduate School of International Development, Nagoya University, Japan
- 2010: Visiting Fellow, Laval University, Canada
- 2011: Visiting Associate Professor, Nanyang Technological University, Singapore
- 2013: US-ASEAN Fulbright visiting fellow, Economics Division, Harvard University, USA
- 2013: Vice Dean, Faculty of Economics and Business Management, NUOL, Laos
- 2015: Visiting Lecturer, Graduate School of Management, Kyoto University, Japan
- 2017: Visiting Associate Professor, Graduate School of International Cooperation Studies, Kobe University, Japan
- 2021: Dean of Faculty of Economics and Business Management, NUOL, Laos
- 2023-Present: Professor, Faculty of Economics and Business Management, NUOL, Laos
- 2024-Present: Vice President of the National University of Laos



Mr. Phanpany SITTHILATH Independent Directors

Date of Birth: 12/01/1975
Age: 50
Nationality: Lao
Address: Viengchaleun Village, Saysettha District,
Vientiane Capital
Education: Master's degree in accounting, Vientiane, Laos
Foreign Languages: English



The Board
of Directors

Work Experience:

- 2000 Officer of Banking Operations Department, Bank of Lao P.D.R (BOL).
- 2008 – 2010 Deputy Manager of Internal Accounting Division, Banking Operations Department, BOL.
- 2011–2012 Manager of Internal Accounting Division, Banking Operations Department, BOL.
- 2018 – 2019 Deputy Director of Payment Systems Department, BOL.
- 2019 – Present Deputy Director of Banking Operations Department, BOL.
- 2025 – Present Deputy Director and Executive Committee Member of The Lao Access to Finance Fund (LAFF) Executive Committee Member, DAO Coffee Company.



Mr. Souksavart SOSOUPHANH Managing Directors

Date of Birth: 20/03/1985
Age: 40
Nationality: Lao
Address: Meungnoy Village, Xaysettha District,
Vientiane Capital
Education: Master of Energy and Environmental
Engineering, Osaka University, Japan
Foreign Languages: English, Japanese and Thai

The Management
Team

Trainings:

- 2024 Politics and Administration Theory Upgrade for 9 months, NAPPA

Work Experience:

- 2012-2018 Legal Officer of Energy Business Department, Ministry of Energy and Mines.
- 2018-2020 Acting Manager of Investment, Planning and Corporation Department, Ministry of Energy and Mines.
- 2020 Deputy Director of Business Department, In charge of financial analysis and debt management, EDL.
- 2020-2022 Director of Business Planning and Finance Department, EDL.
- 2022-2024 Deputy Managing Director, Financial Management and Contract Negotiation, EDL.
- 07/2024-03/2025 Managing Director of Nam Ngum 3 Power Co., Ltd.
- 03/2025- Present Deputy Managing Director of EDL / Managing Director of EDL-Gen.



Mr. Daovieng SOUNANTHALATH Deputy Managing Directors Chief Business Development Officer (CBDO)

Date of Birth: 03/05/1972
Age: 53
Nationality: Lao
Address: MeungNoy Village, Xaysettha District,
Vientiane Capital
Education: Master of Engineering, Majoring in Energy
Engineering, Chiang Mai University,
Chiang Mai, Thailand.
Foreign Languages: English, Russian and Thai



The Management
Team

Trainings:

- 2010 Politics and Administration Theory Upgrade for 45 days, NAPPA
- 2015 Workshop on Leadership and Team Building, EDL Meeting Room
- 2017 Internal Audit Training for Updating ISO 14001.2015 EMS of Nam Ngum 1, Nam Ngum 1 HPP, Trainer: Mr. Ho Yoon Sin (Expert form Malaysia)
- 2017 Analysis of Hydroelectric Project Feasibility Study (FS) Training, EDL Training Centre, Vientiane Capital, Lao PDR (Provided by RATCH-Lao)
- 2018 Capacity Building on IWRM Master Plan for Nam Ngum River Basin in Lao PDR, K-Water Center, South Korea. (Training provided by K-Water).
- 2020 Accounting Training on “Dissemination of Financial Statements and Enterprise Accounting System (Revised 2020)”, EDL-Gen Head Office (Trainer from Ministry of Finance)
- 2022 Training on Hydropower O&M Contract Management and O&M Cost Estimate, EDL Training Centre, Vientiane Capital.
- 2023 Risk Management Workshop for Non-Finance. (Training provided by E&E engineering and service company limited).
- 2023 Training on Management and Plan for Staff by Ministry of Energy and Mine

Work Experience:

- 2010-2015: Manager of Operation and Control Division, Nam Ngum 1 HPP, EDL Generation Public Company (EDL-Gen).
- 03/2014-2016: Deputy Manager of Nam Ngum 1 Unit 7-8 Expansion Project and Manager of Operation and Control Division at Nam Ngum 1 HPP, EDL-Gen.
- 06/2016-06/2020: Deputy Director of Nam Ngum 1 HPP, EDL-Gen.
- 06/2020-09/2021: Acting Director of Planning Department, EDL-Gen.
- 09/2021-08/2022: Director of Planning Department, EDL-Gen.
- 08/2022-11/2023: Director of Technical Department, EDL-Gen O&M.
- 11/2023-10/2024: Deputy Managing Director, EDL-Gen.
- 11/2024-03/2025: Acting Managing Director, EDL-Gen.
- 03/2025 - Present: Deputy Managing Director (CBDO) of EDL-Gen.



The Management
Team

Mr. Khambay LUANGXAY Deputy Managing Directors Chief Financial Officer (CFO)

Date of Birth: 18/06/1977
Age: 48
Nationality: Lao
Address: Meungnoy Village, Xaysettha District,
Vientiane Capital
Education: Master of Economic Management, NAPPA
Foreign Languages: English, Thai

Trainings:

- 2013 HR for Line Managers, Thailand Management Association (TMA), Thailand.
- 2013 Accounting and Financing for Executives, Tacdo Consultancy Centre.
- 2013 Politics and Administration Theory, NAPPA
- 2014 Lao Professional Investment Banking I (Professional Investment Banking in Laos, Level 1), Lao Securities Exchange (LSX), Vientiane Capital
- 2015 Corporate Accounting (Improvement Systems), Vientiane Capital.
- 2015 Business English Language Course, Intermediate Level, Australia.
- 2017 ISO 9001:2015 Quality Management System at EDL-Gen.
- 2018 Internal Auditing: Progress Through Sharing Vientiane Capital.
- 2020 Financial Reporting formats, Charts of Accounts and Accounting Systems for Non-public benefit enterprises
- 2022 Capacity Building in Financial Reporting Standards (IFRS) for Managers, Lao Securities Commission Office, Vientiane Capital.
- 2024 Organizational Work, Party Building, and Personnel Development at Ministry of Energy and Mines.

Work Experience:

- 2008 – 2013 Head of Planning-Financial Unit, Nam Ngum 1 HPP, EDL-Gen.
- 03/2013 - 09/2016 Deputy Manager of Accounting Division, EDL-Gen.
- 09/2016 – 2020 Manager of Accounting Division, EDL-Gen.
- 2020 - 07/2020 Deputy Director of Finance Department, EDL-Gen.
- 07/2020 - 09/2021 Acting Director of Finance Department, EDL-Gen.
- 09/2021 - 03/2025 Director of Finance Department, EDL-Gen.
- 03/2025-Present Deputy Managing Director (CFO) of EDL-Gen.



Mrs. Phokhine APPHAY Deputy Managing Director Chief Administration Officer (CAO)

Date of Birth: 15/12/1971
Age: 54
Nationality: Lao
Address: Thongkang Village, Saysettha District,
Vientiane Capital
Education: Master of Public Administration, National
Institute of Development Administration, Thailand
Foreign Languages: English and Thai



The Management
Team

Trainings:

- 2011 Leadership and Human Resource Management, OCG Training center.
- 2012 Arbitration and Project Financing Workshop, LS Horizon (Law Firm), Thailand.
- 2014 Company Secretary Program No.57/2014 at IOD Thailand.
Board Reporting Program-BRF No.14/2014 at IOD Thailand.
Company Reporting Program No.9/2014 at at IOD Thailand.
- 2015 Intermediate-Level Short-Term General English Course in Australia
- 2022 Professional and Quality Leadership Lao Security Commission.
- 2023 Organization Work, Party Building and Personnel Development at
Ministry of Energy and Mine, Lao PDR.

Work Experience:

- 2006-2008 Head of Unit, Office of the Business Committee and Secretariat of the Board of Director, EDL.
- 2008-2010 Deputy Manager, Office of the Managing Director and International Relations, EDL.
- 2010-2020 Manager of Corporate Secretariat and Head of the Board of Directors, Secretariat, EDL-Gen.
- 07/2020-09/2021 Acting Director of Corporate Support and Administration Department, and Head of the Board of Directors Secretariat, EDL-Gen.
- 10/2021-03/2025 Director of Corporate Support and Administration Department, EDL-Gen.
- 03/2025-Present Deputy Managing Director (CAO) of EDL-Gen.



Mr. Siliphom SENGONKEO
Deputy Managing Directors
Chief of Operation Officer (COO)

Date of Birth: 10/03/1970
Age: 55
Nationality: Lao
Address: Phonsavanh Village, Sisattanak District,
Vientiane Capital
Education: Master of Engineering.
National University of Laos, Lao PDR
Foreign Languages: English and Thai

The Management
Team

Trainings:

- 1998 Operation and Maintenance of electrical equipment of hydroelectric power plant (Joint the Training for Nam Leuk Dam Operations), Vientiane Capital, Lao PDR.
- 2002 Maintenance Informatique Industrielle I21, EDL Center, Vientiane Capital, Lao PDR.
- 2003 Electricite Niveau 2 G22, EDL Training Center, Vientiane Capital, Lao PDR.
- 2012 Practical Project management in the Global Market from the AIM of the Philippine.
- 2013 Employee Motivation to high Performance", OCG Training Center.
- 2014 English for Lao Government Officials Module 3 (5000 Hrs.), Institute Affairs, Vientiane Capital, Lao PDR.
- 2015 Teamwork and New Leadership Skills.

Work Experience:

- 07/2000-02/2004 Head of Electrical Maintenance and Repair Unit, Nam Leuk HPP, EDL-Gen.
- 02/2004-08/2006 Deputy Manager of Electrical Maintenance and Repair Unit Division, Nam Leuk HPP, EDL-Gen.
- 08/2006-01/2013 Manager of Electrical Maintenance and Repair Division, Nam Leuk HPP, EDL-Gen.
- 01/2013-03/2017 Deputy Director of Nam Leuk HPP, EDL-Gen.
- 03/2017-09/2019 Director of Nam Mang 3 HPP, EDL-Gen.
- 09/2019-11/2020 Director of Nam Ngum 1 HPP, EDL-Gen.
- 12/2020-06/2021 Deputy Managing Director, EDL-Gen Operation and Maintenance Service Sole Co., LTD.
- 06/2021-02/2024 Director of Generation Department, EDL-Gen.
- 02/2024-03/2025 Managing Director, E&E Engineering and Service Co., LTD.
- 03/2025- Present Deputy Managing Director (COO), EDL-Gen.



3. Board and Committee Activities

3.1 Board of Directors Meeting

In the third quarter of 2025, the Board of Directors of EDL-Gen held its 3rd Ordinary Board of Director's Meeting of 2025 on 22 August 2025. The meeting considered and resolved the following key :

1. Approved the Company's Business Performance Report including the Company's financial statement for six-months period of 2025. And this matter shall be proposed to the Company's meeting of Shareholders for further consideration and approval.
2. Approved no dividend payment from the Company's business performance for six-months period of 2025 as the company still has obligations to repay maturing debentures and loans in quarter 03 and quarter 04 of 2025. Furthermore, the meeting resolved that dividend payment shall be made on an annual, depending on the company's satisfactory financial performance, this matter shall be proposed to the company's meeting of shareholders for further consideration and approval.

Furthermore, EDL-Gen reported on the progress of its operational implementation, activities related to its subsidiary hydropower plants, and the preparation plan for the 4th Ordinary Board of Directors Meeting of 2025. The Company also presented updates on the implementation status of previous board resolutions for the Directors' acknowledgment.

3.2 Committee

To ensure that the Company's operations are conducted with quality assurance and in full compliance with relevant rules, regulations, and laws governing listed companies in the Lao Securities Exchange, the Board of Directors of EDL-Gen proposed and resolved to establish four sub-committees under the Board of Directors, comprising:

- Corporate Governance Committee
- Risk Management Committee
- Nomination and Remuneration Committee
- Audit Committee



3.2.1 Corporate Governance Committee

In the third quarter of 2025, the Corporate Governance Committee did not convene a meeting; however, it undertook the revision of EDL-Gen's Environmental Policy for 2025 in accordance with the Information Disclosure Document No. 0957/EDL-Gen, dated 27 March 2025.

Members of Corporate Governance Committee		
Mr. Souksavart SOSOUPHANH	Director	Chairman
Mr. Chollawit WINITCHAI	Director	Vice Chairman
PhD. Akhomdeth VONGSAY	Vice Chairman	Member

3.2.2 Risk Management Committee

In the third quarter of 2025, the Risk Management Committee held its 1st Ordinary Meeting of 2025 on 19 August 2025 to discuss and consider on the following:

1. Cash flow management during the period of August to December 2025 and solutions to prevent debt repayment incidents and alleviate liquidity shortages.
2. Supplier payment obligations and operational options of the EDL-GEN.
3. Organizational risk management activities related to the implementation of the ISO Management System.
4. Progress in identifying potential development partners for the Nam Bi 1, 2, and 3 projects, as well as strategic directions for future development.
5. Report on disaster situation on July 23, 2025 of the Nam Sana Hydropower Plant.

Members of Risk Management Committee		
Mr. Vileth KINNAVONG	Director	Chairman
Mr. Phanpany SITTHILATH	Independent Director	Vice Chairman
Prof. Dr. Phouphet KYOPHILAVONG	Independent Director	Member



3.2.3 Nomination and Remuneration Committee

In the third quarter of 2025, the Nomination and Remuneration Committee held one meeting on 4 August 2025 to consider and made the following resolutions:

1. Approved the process of implementation and staff selection procedures of EDL-Gen
2. Approved the examination and interview results for the Department Director position and endorsed the final selection outcome

Members of Nomination and Remuneration Committee		
Prof. Dr. Phouphet KYOPHILAVONG	Independent Director	Chairman
Mr.Soulivath SOUVANNACHOUMKHAM	Chairman	Vice Chairman
Mr. Chollawit WINITCHAI	Director	Member

3.2.4 Audit Committee

In the third quarter of 2025, the Audit Committee held one meeting on 18 August 2025 to consider the following:

1. Reviewed the Management Letter issued by the external auditor (E&Y Lao) for the six-month period ended in early 2025.
2. Reviewed the Financial Statements for the six-month period of early 2025, which were audited by the external auditor (E&Y Lao).
3. Reviewed the Business Operation Plan for first six-month of 2025.
4. Reviewed the Internal Audit Report and the results of internal audit inspections for the first six-month of 2025.

Members of Audit Committee		
Mr. Phanpany SITTHILATH	Independent Director	Chairman
Prof. Dr. Phouphet KYOPHILAVONG	Independent Director	Vice Chairman
Mr. Vileth KINNAVONG	Director	Member



3.3 Committees under Managing Directors

3.3.1. Procurement Committee

In the third quarter of 2025, the Procurement Committee held two meetings to discuss and consider related to procurement and contracting activities, as follow:

1. The 2nd Ordinary Meeting of 2025, held on 11 July 2025.
2. The 2nd Extraordinary Meeting of 2025, held on 2 September 2025.

The Committee's work during the period covered a total of 15 procurement-related activities, divided into three main categories as follows:

- Works: 03 projects
- Goods : 11 projects
- Service : 01 projects

3.3.2. Honor Policy and Discipline Committee

In the third quarter of 2025, the Honor Policy and Discipline Committee held one meetings to discuss and consider as the following resolution:

- Approved regulations of EDL-GEN concerning the internal administrative operating funds of divisions and dams under EDL-GEN's supervision, as well as the policy on official guest reception related to business operations;
- Approved the 2nd amendment to the Employee Uniform Regulation

In addition, the Committee reviewed the revisions to the Company's internal regulations to allow all relevant divisions to provide their comments on the draft Articles of Association of EDL-GEN (16th Amendment), which will be submitted for approval at the Board of Management meeting and the Annual General Shareholders' Meeting in accordance with the established procedures.



4. The Environmental and Social Activities

4.1. Environmental and Social Policy

EDL-Generation Public Company (“EDL-Gen”) is a company engaged in electricity generation and sale, joint ventures to support the country’s socio-economic development. Its aim is to combine energy development with organizational growth, establishing itself as a leader in energy conservation and environmental protection.

Therefore, EDL-Gen has developed its environmental policy to be guiding its operational as below:

1. Encourage all parties strictly comply with environmental procedure and regulations.
2. Promote the utilization of clean and smart technology in electricity development to ensure compatibility with local communities and the environmental sustainability.
3. Promote the implementation of environmental management systems at EDL-Gen’s hydropower plants in accordance with international standards, with continuous improvement.
4. Support carbon credit trading as a means to reduce greenhouse gas emissions and address climate change.
5. Encourage the efficient use of energy and natural resources both within the organization throughout society.
6. Create a green organization by reducing its carbon footprint through digital transformation, the adoption of electric vehicles and other sustainable initiatives.
7. Communicate the environmental policy to all EDL-Gen employees and raise public awareness, supported by clear procedures to ensure effective implementation.
8. Manage and reforest in EDL-Gen’s hydropower catchment areas.
9. Support community development in the local communities surrounding EDL-Gen’s hydropower plants.



4.2. Environmental and Social Activities

In Quarter 3 of 2025, EDL-Gen allocated a total budget of LAK 412,503,500 to implement a range of environmental and social activities as part of its ongoing commitment to sustainable development. The Company executed activities in accordance with the Environmental and Social Monitoring and Management Plan – Operation Phase (ESMMP-OP) for EDL-Gen's hydropower plants for the year 2025, in close collaboration with the relevant government authorities.

EDL-Gen regularly implemented livelihood restoration and vocational development programs for communities affected by the Namkhan 2 HPP and the Houaylamphan Gnai HPP. In addition, EDL-Gen undertook the rehabilitation of telecommunication systems in the area surrounding the Nam Mang 3 HPP, carried out infrastructure rehabilitation works in Keo-Oudom and Hinheub Districts. The Company also provided educational assistance to students in local communities and supported the promotion of community products. This includes the distribution of organic rice, a product promoted by EDL-Gen to generate income and add value for farmers in 13 villages located downstream of the Nam Ngum 1 HPP and promotes coffee products grown in the Xeset 3 HPP area under the EDL-Gen brand.

EDL-Gen conducted regular water quality monitoring and waste management within reservoir areas and carried out waste management activities in the dam's reservoir area. At the same time, EDL-Gen continued to advance its Green Growth Initiative through the development of a Carbon Credit trading project, which is currently undergoing document preparation and certification by the relevant authorities. Although the approval for carbon trading has not yet been granted during this quarter, the project is expected to generate significant benefits for the Company - including economic benefits through additional revenue from the sale of carbon emission rights (CO₂), and environmental benefits by contributing to greenhouse gas (GHG) emission reduction, addressing climate change, mitigating global warming, and strengthening EDL-Gen's resilience to operate sustainably.

Overall, the implementation proceeded in accordance with the approved plan and has made a positive contribution to promoting environmental and social sustainability within the Company's project areas.



5. Business Operation and Performance

From 2010 to the present, EDL-Gen's business is based on electricity generation where EDL-Gen supply wholesale electricity to EDL exclusively and from co-investment in projects with independent hydro power plants in accordance with government policy guidelines, including regulations, principles and laws related to the public listed companies. This is to ensure continuous growth of the company and cement the confidence of both local and foreign investors. EDL-Gen's business performance In the Third quarter report of 2025 can be summarized as follows:

5.1. Generation

In the Third Quarter report of 2025, the power generation's plan of EDL-Gen was 2,261.62 GWh, the actual generation was 2,665.98 GWh, equivalent to 117.88% of the plan. For the actual generation of Wholly-owned was 1,003.05 GWh increase from plan 7.64% and increasing by 0.27% compared to the same period of previous year. The reason for exceeding the plan was due to higher rainfall in the areas of the hydropower plant, which resulted in greater inflow to the reservoirs specifically: Nam Khan 2 Hydropower Plant exceeded its plan by 115.77%, Nam Song Hydropower Plant exceeded its plan by 106.49%, and Xeset 1 Hydropower Plant achieved 55.00% of its plan.

Table 1: Power Generation of the third Quarter of 2025

Description	Third Quarter of 2025			Third Quarter of 2024	
	Actual	Plan	%	Actual	%
	GWh	GWh		GWh	
EDL-Gen Wholly-owned hydropower plants	1,003.05	931.88	107.64	1,000.35	100.27
Independent Power Producer (IPPS)	1,662.93	1,329.74	125.06	1,433.02	116.04
Total	2,665.98	2,261.62	117.88	2,433.37	109.56

5.2. Revenue

The total revenue for in the Third quarter report of 2025 was 2,697,934 Million LAK, an increase of 1,627,372 Million LAK compared to the same period of last year. The main reasons were the increase share of Revenue from sale, the other income and Share of profit from investment in associates and joint ventures (Table 2)



5.3. Expenses

The total expenses in the Third quarter report of 2025 was 636,182 Million LAK, an decreasing by 1,597,306 Million LAK, compared to the same period of last year. The main reason was due to cost control measures, particularly the expenses and repair costs of the hydropower plants operated by EDL-Gen, as well as a decrease in foreign exchange losses (Table 2)

5.4. Net Profit / (Loss)

In the third quarter of 2025, EDL-Gen reported a net profit of 2,061,752 Million kip (Table 2).

Table 2: Revenue, Expense and Net Profit/(Loss) of the Third Quarter of 2025

No.	Description	Third Quarter of 2025 (Million LAK)	Third Quarter of 2024 (Million LAK)	Change (Million LAK)	Comparison to the Third Quarter of 2024 (%)
		1	2	3=1-2	4=3/2
I	Revenue	2,697,934	1,070,562	1,627,372	152.01
1	Revenue from sale electric and services	1,002,281	478,809	523,472	109.33
2	Other income	900,578	33,969	866,609	2551.18
3	Share of profit from investment in associates and joint ventures	795,075	557,784	237,291	42.54
II	Expense	636,182	2,233,488	(1,597,306)	(71.52)
1	Cost of sales and services	169,035	176,458	(7,423)	(4.21)
2	Operating and administrative expenses	82,862	102,154	(19,292)	(18.89)
3	Finance costs	361,770	338,337	23,433.00	6.93
4	Foreign Exchange Loss, net	22,465	1,616,519	(1,594,054)	(98.61)
5	Income tax expense	50	20	30	150
	Net profit/(Loss)	2,061,752	(1,162,926)	3,224,678	277.29

Remark: the figures are based on consolidated financial statement



5.5. Taxes

EDL-Gen is a public company listed on the Lao Securities Exchange (LSX) and operates its business under the laws of Lao PDR. EDL-Gen has made commitment and strictly follow its obligations to pay taxes to the Lao government including Personal Income Tax (Salary and Meeting Allowances), Royalty Fee, Withholding Tax and Value Added Tax (VAT). In the third quarter report of 2025, EDL-Gen contributed 10,841 Million LAK to the government as detailed below:

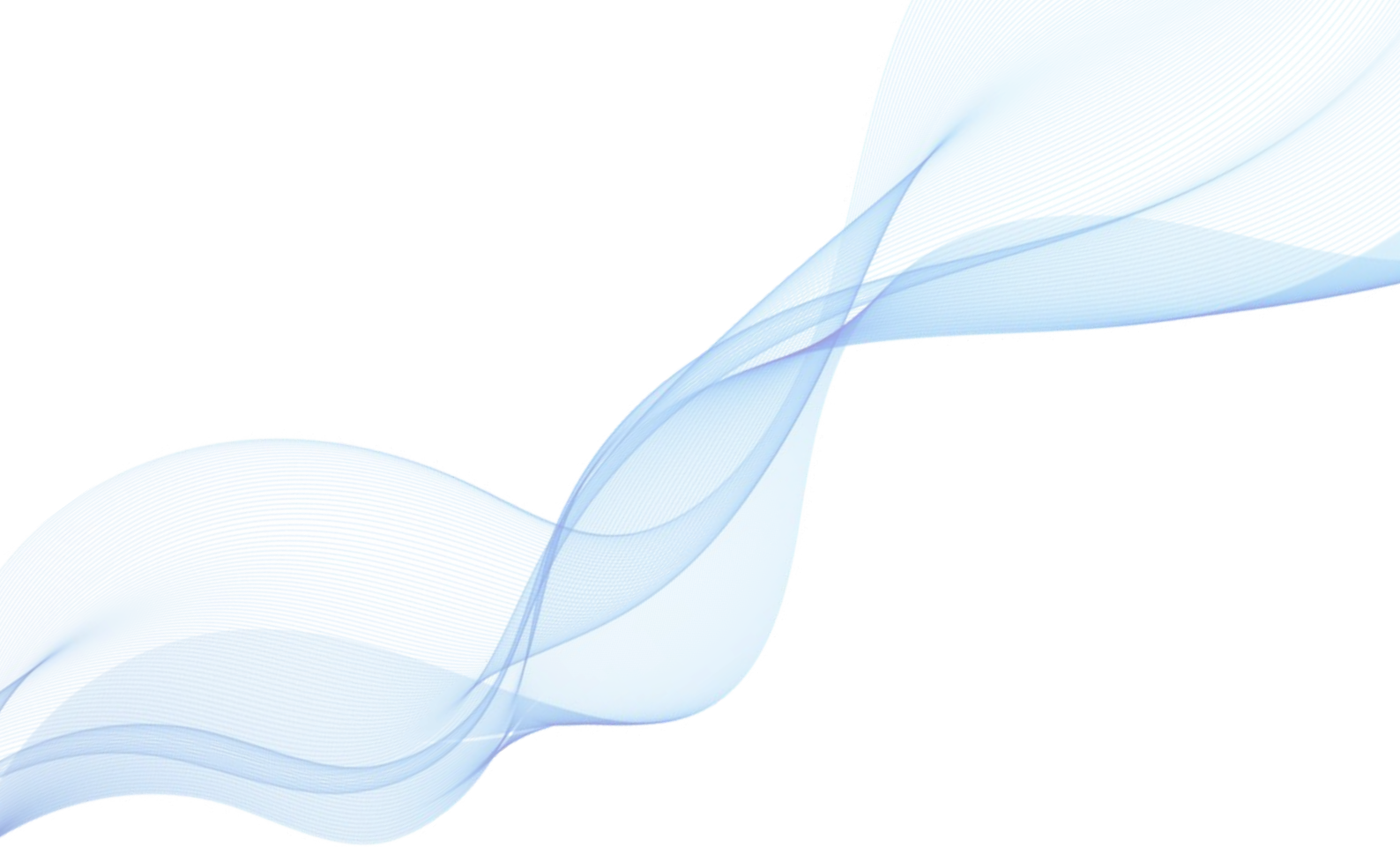
Table 3: Tax Payment of the Third Quarter of 2025

No.	Description	Amount (Million LAK)
1	Personal Income Taxes (Salary and meeting allowances)	3,062
2	Royalty Fee	7,290
3	Withholding Tax	144
4	Value Added Tax (VAT)	345
Total		10,841

Managing Director

-signature and Company Seal Affixed-

SOUKSAVART SOSOUPANH



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