EDL-Generation Public Company

The Third Quarter Annual Report

30 September 2017



Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, P.O. Box 2392, Vientiane Capital. Lao PDR.
Tel: (856-21)316142. Fax: (856-21)316141, Email: edlgenhq@edlgen.com.la website: www.edlgen.com.la

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The Third Quarter Financial Report September 30, 2017

Lao-Thai Friendship Road, P.O. Box 2392, Thongkang Village, Sisattanak District. Vientiane Capital. Lao PDR
Tel: (856 21)314162 Fax: (856 21)316141 Email: edlgenhq@edlgen.com.la; website: www.edlgen.com.la

1. The EDL-Generation Public Company.

The EDL-Generation Public Company (EDL-Gen) was incorporated as a public company with limited liability on 15 December 2010 through a spin off fromElectricité Du Laos (EDL) where EDL's generation assets were transferred to the company including Nam Ngum 1, Nam Mang 3, Nam Leuk, Xeset 1, Xeset 2, Selabam and Nam Song hydropowerplants, with a installedcapacity of 387 MW. The technical staffs, who are working for the hydropower plants and some employees at EDL headquarter, have been transferred to EDL-Gen.

In the beginning, EDL-Gen has a registered capital with the total of 2.605.792.200.000 Kip or 651.448.050 in shares (4.000 Kip per share). EDL-Gen has approved the increase of its capital to 217.149.000 shares for the initial public offering (IPO). On 7 January 2011, the company had the registered capital with the total of 3.474.388.200.000 Kip, which amounts to 868.597.050 shares. On 11 January 2011, EDL-Gen was officially listed on the Lao Securities Exchange (LSX).

In the middle of 2012, EDL-Gen sold successfully Right offering and Public offering in order to purchased shares offour Independence Power Producer (IPPs) from EDL. The four IPPs are 60% of shares in Theun Hinboun, 25% of shares in Nam Ngum 2,20% of shares *in* Houay Ho and10% of sharesin Nam Lik 1-2 hydropower plants. The total installed capacity of these four IPPsamount 494 MW, increasing EDL-Gen's installed capacity of 881 MW. At the end of 2012, EDL-Gen has registered capital of 4.904.867.060.000 kip and 1.226.216.765 shares.

In October 2014, EDL-Gen became the first public company in Lao PDR to have an investment grade credit rating by TRIS Rating Co., Ltd. at "BBB+".

On 12 December 2014, EDL-Gen officially issued debentures and successfully raised the targeted THB 6.500 million. This financial capital are being invested for an additional 392 MW, comprising of 4 hydropower projects to be transferred from EDL to EDL-Gen with a combined installed capacity of 292 MW; and the acquisitions of shares from EDL held at 5 IPPs with a total of 100 MW.

On 10 February 2015, EDL-Gen has successfully transferred shares of Nam Ngum 5 Hydropower plant (15%) from EDL which increased the total installed capacity of the company to 899 MW.

To promote continued growth, in September 2015 EDL-Gen issued the third ordinary share under RO and PO, raising 2.754 billion kip. This amount of fund will finance a further 513,1 MW, including 5 wholly-owned projects from EDL with a combined 277,9 MW, shares from EDL in 6 IPPs with equity attributed installed capacity of 108,3 MW. The registered capital of the company increased to 6.717.214.788.000 kip and the total share grew up to 1.679.303.697 shares. The shareholders structure remained the same.

On 24 December 2015, EDL-Gen Completion of asset transferring 3 hydropower plant projects: Nam Khan 2 hydropower plant project with an installed capacity of 130 MW, Houay Lamphan Gnai hydropower plant project with an installed capacity of 88 MW and Nam Sana hydropower plant project with an installed capacity of 14 MW from EDL which increased the total installed capacity of the company to 1.131 MW.

EDL-Gen issued USD Bond valued 312 million USD in Thailand on September 2nd, 2016. The bond was planned to invest in 10 projects which are Selabam Extension Project, Xeset 2 Extension Project, Nam Teun 1 Project, Pak Beng Project, Solar Farm Project Phase 1, Nam Dik 1 Project, Overhaul of Xeset 1-2 and Nam Mung 3 unit 1, Nam Phoun Project (Finance cost), and Nam Bi 1,2,3 Project (Finance cost).

2. The Core Business Operation.

1. To generate and sell (wholesale) electricity to EDL as well as construct the transmission lines and substations as necessary.
2. To invest in the generation assets, which are constructed and planned by EDL or the shares wholly owned or partially owned by EDL in the EDL's IPPs.
3. To provide operation and maintenance services to other power generation projects in Lao PDR.

❖ **Vision:**

EDL-Gen has strong desire: (1) to be a number one leading company in Lao PDR in ensuring a reliable electric power supplier for the socio-economic development of Lao PDR. (2) To be a company which strongly contributes to the realization of Lao PDR's vision of being a battery of ASEAN in order to contribute and ensure sustainable and reliable power supplier to ASEAN community.

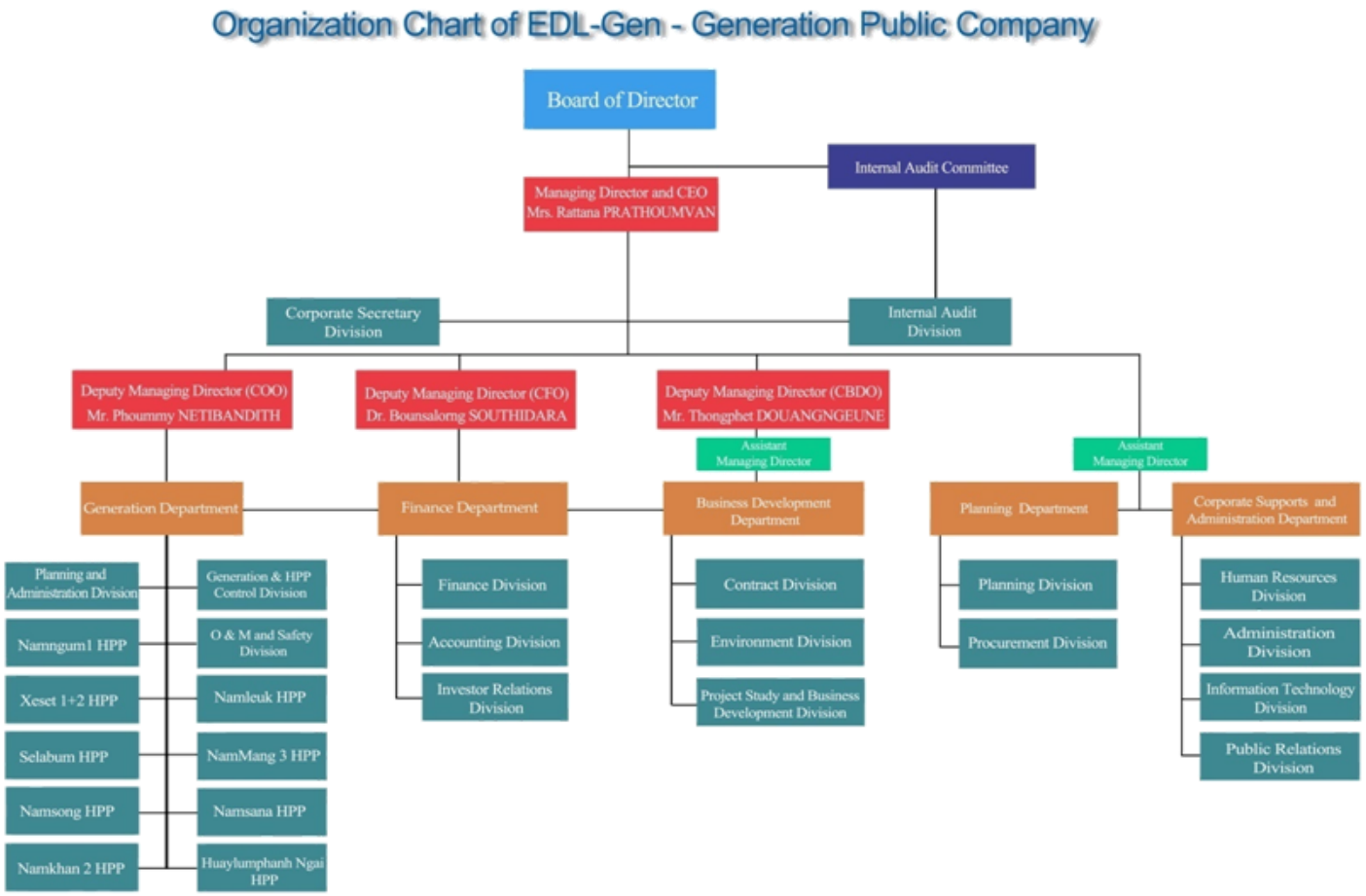
❖ **Mission:**

1. To be a number one leading company in electricity generating business to provide Lao PDR and neighboring nations, with sustainable power at a reasonable prices and to create the shareholder's value.
2. To stand side by side with EDL and coordinate closely with EDL in order to maintain power reliability and effectively respond to the needs of the social and economic development of Lao PDR as well as the ASEAN nations.
3. To upgrade and train its staff, so that they can actively participate in the development of the company with pride, responsibility and ownership.

3. Organization;

3.1 Organization Chart.

The organization chart of EDL-Gen consists of general meeting of shareholders, the board of directors consist of 9 directors (herein are 3 independent directors), 4 managing directors, 2 Assistant Managing Directors, 5 departments, 15 offices, and 10 hydropower plants.



EDL-Gen Staffs

EDL-GEN consists of 805 staffs, of whom 155 are females. It consists 582 permanent staffs, of whom 99 are female and it consists 223 contractual staffs, of whom 56 are female**:**

Details	Permanent staff					Temporary staff				
Head office	90	staff	Female	29	staff	24	staff	Female	9	staff
Nam Ngum 1	129	staff	Female	31	staff	48	staff	Female	10	staff
Nam Kham 2-3	54	staff	Female	4	staff	15	staff	Female	6	staff
Xe set 1-2	75	staff	Female	15	staff	58	staff	Female	8	staff
Houay Lamphan Ngai	36	staff	Female	1	staff	3	staff	Female	0	staff
Num Leuk	50	staff	Female	4	staff	19	staff	Female	5	staff
Num Mung 3	49	staff	Female	7	staff	8	staff	Female	4	staff
Xe set 3	24	staff	Female	3	staff	11	staff	Female	5	staff
Nam Sana	19	staff	Female	0	staff	10	staff	Female	3	staff
Nam Song	20	staff	Female	1	staff	7	staff	Female	3	staff
Selabam	30	staff	Female	4	staff	16	staff	Female	3	staff
Tadsaland	6	staff	Female	0	staff	4	staff	Female	0	staff
Total	**582**	**staff**	**Female**	**99**	**staff**	**223**	**staff**	**Female**	**56**	**staff**

* **Remark** : EDL-Gen provided Operation and Maintenance Service at Nam Khan 3 Hydro power plant Xeset 3 Hydro power plant, Tadsaland Hydro power plant.

Board of Directors



Dr. Khammany INTHIRATH
Chairman



Mr. Boun Oum SYVANPHENG
Vice Chairman



Mrs. Rattana PRATHOUMVANH
Director



Mr. Bounma MANIVONG
Director



Mrs. Vanida SAVADDY
Director



Mr. Sychath BOUTSAKITIRATH
Director



Assoc. Prof Dr. Kongsy SENGMANY
Independent Director



Prof Dr. Khamlusa NOUANSAVANH
Independent Director



Assoc. Prof. Khampheui PHOMACHANH
Independent Director

Managing Directors of EDL-Gen



Mrs. Rattana PRATHOUMVANH
Managing Director (CEO)



Mr. Thongphet DOUANGNGEUNE
Deputy Managing Director (CBDO)



Dr. Bounsalong SOUTHIDARA
Deputy Managing Director (CFO)



Mr. Phoummy NETIBANEDITH
Deputy Managing Director (COO)



Mr. Viratha PHONEKEO
Assistant Managing Director
Director of Business Development



Mrs. Souksanh PHONGPHILA
Assistant Managing Director
Director of Planning Department

4. Committees

In order to secure the quality and the regulations of the company, the board of directors appointed a number of committees which some were under the managing director and some were under the board of director.

4.1 Committees of Board of Directors

1. Audit Committee (AC)

In the third quarter 2017, Internal Audit Committee (IAC) held 1 meeting. Main issue of the meetingwas as follows:

- The meeting was held on August 17th. The committee dicussed on a draft of semi-annual financial statement year 2017. The statement was verified by external auditing company KPMG.

2. Risk committee

In the third quarter 2017, Risk Committee held 1 meeting. Main issue of the meeting was as follows:

- The meeting was held on July 3rd. The committee discussed on tasks of Risk Committee especially the tasks regarding on financial risks.

3. Reimbursement Committee

The Reimbursement committee is appointed by board of directors regarding on document numbered 0041/EDL-Gen. dated January 6, 2017. The committee currently has been preparing for action.

4. Nomination Committee

The nomination committee is appointed by board of directors regarding on document numbered 0042/EDL-Gen. dated January 6, 2017. The committee currently has been preparing for action.

5. Audit of Related Party Transaction Committee (ARPTC)

In the third quarter 2017, Audit of Related Party Transaction Commitee held 2 meetings. Moreover Audit of Related Party Transaction Committee has submitted the Related Transaction Report to the BOD's Meeting in November 10, 2017 before submitting to Lao Security Exchange.

4.2 Managing Directors.

1. The Committee on Negotiation of Concession Agreement, Shareholder Agreement, and Power Purchasing Agreement (CASAPPAC)

In the third quarter 2017, Committee on Negotiation of Concession Agreement, Shareholder Agreement, and Power Purchasing Agreement worked on some tasks as follows:

- Negotiation of draft Concession Agreement of Nam khan 2 and HouayLamphan Ngai hydropower projects between the GOL (represented by Ministry of Energy and Mine) and EDL-Gen on 15 September 2017.
- On the 26 September 2017, completed the signing the Shareholder Agreement of Xekong 5 hydropower between EDL-Gen and A-RKSENA PTE LTD.

2. Procurement and Equipment's Supply Committee (PESC).

In the third quarter 2017 the PESC held 2 meeting on Procurement and signed contracts in 5 projects which were divided into 2 sectors as follows:

1. Work contracts in 4 projects
2. Goods supply contracts in 1 project

3. Honor Policy and Discipline Committee (HPDC)

In the third quarter 2017, the HPDC held discussed some important issues as follows:
Reviewed on the meeting's per diem for committees of EDL-Gen and procedure of employee recruitment.

5. Business Operation and Productivity

It has been the seven year since the company established in December 2010 to operate and wholesale the generating electricity to EDL. Meanwhile, the company had to improve the overall management to suit the laws and regulations of a public company set by the Lao Securities Exchange to ensure a healthy development of EDL-Gen and build trust amongst shareholders and international investors. The outcomes of our business operation in the third quarter 2017 are as followed:

1. Generation

In the third quarter 2017, the company owned 10 hydropower plants with a combined installed capacity of 1.131 MW. Since the weather condition in 2017 was supportive, enabling company's generation reached 854,76 GWh which was 90,76% of the plan.

2. Revenue

In the third quarter 2017, the total revenue of EDL-Generation mainly came from selling electricity to EDL and its total revenue was 407.372 million Kip, which was below the plan by 7,91% including revenue from electricity sale totally 401.584 million Kip, equaled to 98,58% of the total revenue and other revenue equaled to 1,42% of the total revenue.

3. Expenses

In the third quarter 2017, EDL-Gen has the total expenses in the amount of 325.051 million Kip, equivalent to 79,79% of total revenue.

No.	Details	Million Kip	% of revenue
1	Cost of Sales	122.450	30,06%
2	Finance Coste	119.929	29,44%
3	Foreign exchange rate	44.377	10,89%
4	Operating Cost	23.181	5,69%
5	Income Tax	15.114	3,71%
Total		**325.051**	**79,79%**

4. Net Profits

The total Net Profits of EDL-Gen for the third quarter 2017 came from 2 main sources as follows:

1. Profit from business operation of EDL-Gen, amounted to 82.321 million Kip.
2. Profit from share of associates and joint ventures, amounted to 146.669 million Kip

The total Net Profits of EDL-Gen for the third quarter 2017 was 228.990 million Kip.

5. Taxes

EDL-Gen is the public company and lists in LSX, and operates its business under Lao PDR Law. EDL-Gen obligates to pay tax to the Government of Laos including advance income tax, profit tax, dividend tax, royalty fee, personal income tax-salary, and meeting premium Tax. The total amount of tax for the third quarter 2017 was 40.326 million kip and represents as below:

No.	Details	Million Kip
1	VAT	24.651
2	Profit Tax	12.278
3	Royalty fee	2.228
4	Personal income tax- salary	1.108
5	Meeting Premium Tax	61
Total		**40.326**

The Third Quarter Report
September 30, 2017

EDL-Generation Public Company and its subsidiaries

3rd quarter financial information (Unaudited)
30 September 2017

EDL-Generation Public Company and its subsidairies
Condensed statement of financial position

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2017 (Unaudited)	31 December 2016 (Unaudited)	30 September 2017 (Unaudited)	31 December 2016
			(in million Kip)		
Assets					
Investment in subsidiaries	*4*	-	-	124.802	81.260
Investments in associates and joint ventures	*5*	2.234.841	2.297.166	2.234.841	2.297.166
Advance payment for investments	*6, 13*	3.967.913	3.133.596	3.967.913	3.133.596
Advance payment for interest rate swap contracts	*10*	43.919	-	43.919	-
Assets under concession	*7*	9.510.247	9.435.337	9.376.009	9.412.504
Other non-current assets		73.755	130.073	376.263	153.707
Total non-current assets		**15.830.675**	**14.996.172**	**16.123.747**	**15.078.233**
Cash and cash equivalents		1.278.500	2.249.635	1.186.422	2.235.280
Current investments		955.312	918.603	955.312	918.603
Short-term loan to related party	*13*	33.108	-	33.108	-
Trade and other receivables	*13*	1.410.966	490.973	1.410.296	491.469
Current portion of advance payment for interest rate swap contracts	*10*	14.425	-	14.425	-
Spare parts and supplies		4.363	4.765	4.363	4.765
Other current assets		223.081	74.747	16.604	8.826
Total current assets		**3.919.755**	**3.738.723**	**3.620.530**	**3.658.943**
Total assets		**19.750.430**	**18.734.895**	**19.744.277**	**18.737.176**

RATTANA PRATHOUMVAN
Chief Executive Officer
Date: 10 November 2017

BOUNSALONG SOUTHIDARA
Chief Financial Officer
Date: 10 November 2017

EDL-Generation Public Company and its subsidairies
Condensed statement of financial position

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2017 (Unaudited)	31 December 2016 (Unaudited)	30 September 2017 (Unaudited)	31 December 2016
		(in million Kip)			
Shareholders' equity					
Share capital		6.717.215	6.717.215	6.717.215	6.717.215
Share premium		985.621	985.621	985.621	985.621
Legal reserve		416.729	416.729	416.729	416.729
Translation reserve		(771)	(1.342)	(771)	(1.342)
Retained earnings		973.702	1.068.179	976.744	1.070.927
Equity attributable to owners of the Company		9.092.496	9.186.402	9.095.538	9.189.150
Non-controlling interests		(340)	-	-	-
Total shareholders' equity		**9.092.156**	**9.186.402**	**9.095.538**	**9.189.150**
Liabilities					
Long-term borrowings	*8*	4.384.407	844.299	4.384.407	844.299
Debentures	*9*	4.153.529	3.985.936	4.153.529	3.985.936
Swap contract payables	*10*	42.758	145.676	42.758	145.676
Total non-current liabilities		**8.580.694**	**4.975.911**	**8.580.694**	**4.975.911**

EDL-Generation Public Company and its subsidairies
Condensed statement of financial position

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2017 (Unaudited)	31 December 2016 (Unaudited)	30 September 2017 (Unaudited)	31 December 2016
		(in million Kip)			
Short-term borrowings	*8*	828.963	-	828.963	-
Current portion of long-term borrowings	*8*	529.945	214.484	529.945	214.484
Trade and other payables		326.601	228.730	317.124	228.730
Dividend payable		184.723	-	184.723	-
Payables for assets under concession	*13*	-	3.957.400	-	3.957.400
Income tax payable		-	12.238	-	12.238
Accrued expenses		206.959	159.355	206.899	158.888
Other current liabilities		389	375	391	375
Total current liabilities		**2.077.580**	**4.572.582**	**2.068.045**	**4.572.115**
Total liabilities		**10.658.274**	**9.548.493**	**10.648.739**	**9.548.026**
Total equity and liabilities		**19.750.430**	**18.734.895**	**19.744.277**	**18.737.176**

RATTANA PRATHOUMVAN
Chief Executive Officer
Date: 10 November 2017

BOUNSALONG SOUTHIDARA
Chief Financial Officer
Date: 10 November 2017

EDL-Generation Public Company and its subsidairies
Condensed statement of income (Unaudited)

	Note	Consolidated financial statements For the three-month periods ended 30 September		Separate financial statements For the three-month periods ended 30 September	
		2017	2016	2017	2016
		(in million Kip)			
Continuing operation					
Sales	*13*	402.187	389.860	401.584	389.860
Costs of sales		(123.472)	(112.096)	(122.450)	(112.096)
Gross profit		278.715	277.764	279.134	277.764
Other income		5.787	1.147	5.788	1.147
Operating and administrative expenses		(24.052)	(22.835)	(23.181)	(22.835)
Net foreign exchange loss		(43.671)	(20.202)	(44.377)	(20.202)
Share of profit from investments in associates and joint ventures	*5*	146.669	84.900	146.669	84.900
Operating profit		**363.448**	**320.774**	**364.033**	**320.774**
Finance costs		(119.929)	(32.493)	(119.929)	(32.493)
Profit before income tax expense		**243.519**	**288.281**	**244.104**	**288.281**
Income tax expense		(15.114)	(20.359)	(15.114)	(20.359)
Profit for the period		**228.405**	**267.922**	**228.990**	**267.922**
Profit attributable to:					
Owners of parent		229.272	267.922	228.990	267.922
Non-controlling interests		(867)	-	-	-
Profit for the period		**228.405**	**267.922**	**228.990**	**267.922**
Earning per share					
Basis earning per share *(in Kip)*	*11*	136,55	159,54	136,38	159,54

RATTANA PRATHOUMVAN
Chief Executive Officer

Date: 10 November 2017

BOUNSALONG SOUTHIDARA
Chief Financial Officer

Date: 10 November 2017

EDL-Generation Public Company and its subsidairies
Condnensed statement of changes in equity (Unaudited)

		Consolidated financial statements							
		Attributable to owners of the Company							
	Note	**Share capital**	**Share premium**	**Legal reserve**	**Currency translation differences**	**Retained earnings**	**Total**	**Non-controlling interests**	**Total equity**
					(in million Kip)				
Three-month period ended 30 September 2016									
Balance at 1 July 2016		**6.717.215**	**985.621**	**361.294**	**(1.731)**	**1.041.809**	**9.104.208**	**-**	**9.104.208**
Profit for the period		-	-	-	-	267.922	267.922	-	267.922
Currency translation differences	*5*	-	-	-	261	-	261	-	261
Dividends paid	*12*	-	-	-	-	(218.309)	(218.309)	-	(218.309)
Balance at 30 September 2016		**6.717.215**	**985.621**	**361.294**	**(1.470)**	**1.091.422**	**9.154.082**	**-**	**9.154.082**
Three-month period ended 30 September 2017									
Balance at 1 July 2017 (Unaudited)		**6.717.215**	**985.621**	**416.729**	**(681)**	**929.153**	**9.048.037**	**527**	**9.048.564**
Acquisition of subsidiary's non-Controlling interest		-	-	-	-	-	-	-	-
Profit for the period		-	-	-	-	229.272	229.272	(867)	228.405
Currency translation differences	*5*	-	-	-	(90)	-	(90)	-	(90)
Dividends paid	*12*	-	-	-	-	(184.723)	(184.723)	-	(184.723)
Balance at 30 September 2017		**6.717.215**	**985.621**	**416.729**	**(771)**	**973.702**	**9.092.496**	**(340)**	**9.092.156**

EDL-Generation Public Company and its subsidairies
Condnensed statement of changes in equity (Unaudited)

		Separate financial statements					
	Note	Share capital	Share premium	Legal reserve	Currency translation differences	Retained earnings	Total equity
					(in million Kip)		
Three-month period ended 30 September 2016							
Balance at 1 July 2016		**6.717.215**	**985.621**	**361.294**	**(1.731)**	**1.041.809**	**9.104.208**
Profit for the period		-	-	-	-	267.922	267.922
Currency translation differences	*5*	-	-	-	261	-	261
Dividends paid	*12*	-	-	-	-	(218.309)	(218.309)
Balance at 30 September 2016		**6.717.215**	**985.621**	**361.294**	**(1.470)**	**1.091.422**	**9.154.082**
Three-month period ended 30 September 2017							
Balance at 1 July 2017 (Unaudited)		**6.717.215**	**985.621**	**416.729**	**(681)**	**932.477**	**9.051.361**
Profit for the period		-	-	-	-	228.990	228.990
Currency translation differences	*5*	-	-	-	(90)	-	(90)
Dividends paid	*12*	-	-	-	-	(184.723)	(184.723)
Balance at 30 September 2017		**6.717.215**	**985.621**	**416.729**	**(771)**	**976.744**	**9.095.538**

RATTANA PRATHOUMVAN
Chief Executive Officer

Date: 10 November 2017

BOUNSALONG SOUTHIDARA
Chief Financial Officer

Date: 10 November 2017

EDL-Generation Public Company and its subsidairies
Condensed statement of cash flows (Unaudited)

	Note	Consolidated financial statements For the three-month periods ended 30 September		Separate financial statements For the three-month periods ended 30 September	
		2017	2016	2017	2016
		(in million Kip)			
Cash flows from operating activities		228.405	267.922	228.990	267.922
Profit for the period					
Adjustments :					
Depreciation and amortisation		108.522	102.820	108.187	102.820
Finance costs		119.929	33.402	119.929	33.402
Unrealise loss on foreign exchange		56.919	22.128	56.919	22.128
Share of profit from investments in associates and joint ventures	5	(146.669)	(84.900)	(146.669)	(84.900)
Income tax expense		15.114	20.359	15.114	20.359
		382.220	**361.731**	**382.470**	**361.731**
Changes in:					
Other non-current assets		34.401	443	(122.327)	443
Trade and other receivables		(628.379)	(236.319)	(628.542)	(236.319)
Spare parts and supplies		(4)	289	(4)	289
Other current assets		(142.443)	(1.659)	(1.933)	(1.659)
Trade and other payables		16.864	(19.019)	7.214	(19.019)
Accrued expenses		6.378	(7.396)	7.871	(7.396)
Other current liabilities		(1.238)	59	20	59
Cash generated from (used in) operating activities		(332.201)	98.129	(355.231)	98.129
Income tax paid		(12.278)	(14.309)	(12.278)	(14.309)
Net cash from (used in) operating activities		**(344.479)**	**83.820**	**(367.509)**	**83.820**

EDL-Generation Public Company and its subsidairies
Condensed statement of cash flows (Unaudited)

	Note	Consolidated financial statements For the three-month periods ended 30 September		Separate financial statements For the three-month periods ended 30 September	
		2017	2016	2017	2016
		(in million Kip)			
Cash flows from investing activities					
Cash paid for advance payment for investments		(825.300)	-	(825.300)	-
Cash paid for investments in subsidiaries	*4*	-	(35.955)	(42.042)	(35.955)
Purchase of assets under concession		(98.949)	(27.822)	(54.370)	(27.822)
Purchase of investment in associate and joint-venture	*5*	(7.441)	(1.460)	(7.441)	(1.460)
Dividend received from investment in associates	*5*	208.642	-	208.642	-
Cash paid for short-term investment		(24.831)	(809.311)	(24.831)	(809.311)
Cash paid for short-term loan to related party	*13*	(33.108)	-	(33.108)	-
Net cash used in investing activities		**(780.987)**	**(874.548)**	**(778.450)**	**(874.548)**
Cash flows from financing activities					
Finance costs paid		(85.972)	(8.767)	(85.972)	(8.767)
Dividends paid		-	(218.310)	-	(218.310)
Cash proceed from short-term borrowing	*8*	828.500	-	828.500	-
Cash proceed from long-term borrowings	*8*	164.346	-	164.346	-
Repayment of long-term borrowings	*8*	(97.220)	(81.638)	(97.220)	(81.638)
Cash proceed from issuance of debentures	*8*	-	2.469.188	-	2.469.188
Net cash from financing activities		**809.654**	**2.160.473**	**809.654**	**2.160.473**
Net decrease in cash and cash equivalents		(315.812)	1.369.745	(336.305)	1.369.745
Cash and cash equivalents at 1 July		1.589.352	442.830	1.517.767	442.830
Effect of exchange rate change on balance held in foreign currencies at end of period		4.960	5.006	4.960	5.006
Cash and cash equivalents at 30 September		**1.278.500**	**1.817.581**	**1.186.422**	**1.871.581**

EDL-Generation Public Company and its subsidairies
Condensed statement of cash flows (Unaudited)

	Note	Consolidated financial statements For the three-month periods ended 30 September		Separate financial statements For the three-month periods ended 30 September	
		2017	2016	2017	2016
		(in million Kip)			
Non-cash transctions					
Dividend receivable		-	149.413	-	149.413
Payables for assets under concession		309.737	3.920.740	309.737	3.920.740
Dividend payable		184.723	-	184.723	-

RATTANA PRATHOUMVAN
Chief Executive Officer

Date: 10 November 2017

BOUNSALONG SOUTHIDARA
Chief Financial Officer

Date: 10 November 2017

EDL-Generation Public Company
Notes to the condensed interim financial information
For the three-month period ended 30 September 2017 (Unaudited)

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1 Reporting entity

EDL-Generation Public Company ("the Company" or "EDL-GEN") is a public company which is listed on the Lao Securities Exchange ("LSX") on 11 January 2011, and is incorporated and domiciled in the Lao Peoples' Democratic Republic ("Lao PDR"). The Company was incorporated and registered with the Ministry of Industry and Commerce on 15 December 2010. The Company is a subsidiary of Electricite Du Laos ("EDL") with 75% shareholding.

The incorporation of the Company was initiated by EDL in connection with the restructuring of the energy business of EDL by transferring the Existing Generation Assets and certain rights and obligations to the Company according to the Prime Minister's Office ("PMO") Decision No. 180 dated 13 December 2010. The PMO approved EDL to sell its shares in the Independent Power Plants ("IPP") projects to the Group.

On 15 December 2010, EDL transferred the Existing Generation Assets and related liabilities of 7 hydropower dams, Nam Ngum 1, Nam Leuk, Nam Mang 3, Nam Song, Xeset1, Xeset 2, and Xelabam, based on the net book value as at 20 October 2010, to the Company of Kip 2,605,792 million. EDL will continue its activities on the transmission and distribution of electricity generated by the Existing Generation Assets to end-users. Since 15 December 2010, the Company has commenced its electricity generation operation mainly based on such transferred assets to supply the electricity generated back to EDL according to terms and conditions specified in Power Purchase Agreements ("PPA").

Further, the Company has continued acquiring more power projects and establishing new joint venture with counterparties and EDL.

The address of the Company's registered office is 7th Floor, EDL Headquarter Building, Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital, P.O. Box 2392, Lao PDR.

These condensed interim financial information was authorised for issue by the Board of Directors on 10 November 2017.

2 Basis of accounting

The condensed interim financial information was prepared in accordance with the Group's accounting policies as described more detail in the annual financial statements for the year ended 31 December 2016. The primary financial statements (i.e. statement of financial position, statements of income, cash flows and changes in equity) is prepared in the full format. The notes to the financial information are prepared in a condensed format.

The condensed interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2016.

Costs that are incurred unevenly during the financial year are anticipated or deferred in the interim report only if it would also be appropriate to anticipate or defer such costs at the end of the financial year.

There is no comprehensive set of accounting standards in Laos ("LAS"). LAS is currently under development by the Accounting Department and Lao Chamber of Professional Accountants and Auditors (LCPAA). At present, companies apply Lao Accounting Manual (LAM) issued by the Ministry of Finance. LAM is a set of instructions based on accrual basis of accounting. Accordingly, there are significant differences between LAM and the International Financial Reporting Standards (IFRS). These areas of significant differences are, for example service concession agreements, revenue recognition, property, plant and equipment, leases, employee benefit, the effects of changes in foreign exchange rate, income tax and deferred income tax, financial instruments, consolidated and separate financial statements, associates, joint ventures and pre-operation cost. The accounting principles applied may materially differ from the generally accepted accounting principles including the International Financial Reporting Standards ("IFRS") adopted in certain countries and jurisdictions.

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenues and expenses in the reported periods. Although these estimates are based on management's best knowledge of current events and actions, actual results may differ from those estimates.

3 New accounting policies

Commencing 1 January 2017, the Group has additionally adopted new account policy regarding consolidated financial statements. Therefore, the comparative figure in the consolidated statement of financial position as at 31 December 2016 was prepared by management for comparative purpose.

Basis of consolidation

Subsidiaries

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

Non-controlling interests

At the acquisition date, the Group measures any non-controlling interest at its proportionate interest in the identifiable net assets of the acquiree.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions

Loss of control

When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related non-controlling interests and other components of equity. Any resulting gain or loss is recognised in profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income or expenses arising from intra-group transactions, are eliminated.

4 Investment in subsidiaries

Nine-month periods ended 30 September	Consolidated/Separate financial statements	
	2017	2016
	(in million Kip)	
At 1 January	81.260	-
Addition	43.542	117.215
At 30 September	**124.802**	**117.215**

During the nine-month period ended 30 September 2017, there were increasing in investment in subsidiaries as follow:

EDL-Gen Solar Power Company Limited

During the nine-month period ended 30 September 2017, the Company has paid for additional share capital of EDL-Gen Solar Power Company Limited, 15.000 shares at Kip 0,1 million per share, totalling Kip 1.500 million.

Nam Bi Power Company Limited

During the nine-month period ended 30 September 2017, the Company has paid for additional share capital of Nam Bi Power Company Limited, totalling Kip 42.042 million.

Investments in subsidiaries as at 30 September 2017 and 31 December 2016, and dividend income from those investments for the nine-month periods ended 30 September 2017 and 2016 were as follows:

	Separate financial statement													
	Ownership interest			Paid-up capital		Cost		Impairment		Cost - net		Dividend income	
	30 September 2017	31 December 2016	Type of business	30 September 2017	31 December 2016	30 September 2017	31 December 2016	30 September 2017	31 December 2016	30 September 2017	31 December 2016	30 September 2017	30 September 2016
	(%)			*(in million Kip)*									
EDL-Gen Solar Co., Ltd. ("Solar")	60	60	Electricity generation	2.500	-	1.500	-	-	-	1.500	-	-	-
Nam Bi Power Co., Ltd. ("Nam Bi")	80	80	Electricity generation	150.000	80.000	123.302	81.260	-	-	123.302	81.260	-	-
Total						**124.802**	**81.260**	**-**	**-**	**124.802**	**81.260**	**-**	**-**

5 Investments in associates and joint ventures

Nine-month periods ended 30 September	Consolidated/Separate financial statements	
	2017	2016
	(in million Kip)	
At 1 January	2.297.166	2.268.923
Share of net profit of associates and joint ventures	267.262	120.930
Dividend income	(339.234)	(156.963)
Addition	9.076	1.460
Currency translation differences	571	648
At 30 September	**2.234.841**	**2.234.998**

During the nine-month period ended 30 September 2017, there were increasing in investment in associates and joint-ventures as follow:

Nam Dik 1 Hydro Power Company Limited

On 9 January 2017, The Company has invested in Nam Dik 1 Hydro Power Company Limited, a joint venture which incorporated in Lao PDR, with cash consideration at USD 0,2 million or equivalent to Kip 1.634 million. The joint venture's businesses are electricity production and distribution.

Nam Thuen 1 Power Company Limited

On 4 September 2017, The Company has invested in Nam Thuen 1 Power Company Limited, a joint venture which incorporated in Lao PDR, with cash consideration at USD 0,75 million or equivalent to Kip 6.205 million. The joint venture's businesses are electricity production and distribution.

Nam Phoun Power Company Limited

On 24 July 2017, The Company has invested in Nam Phoun Power Company Limited, a joint venture which incorporated in Lao PDR, with cash consideration at USD 0,15 million or equivalent to Kip 1.237 million. The joint venture's businesses are electricity production and distribution.

Investments in associates and joint ventures as at 30 September 2017 and 31 December 2016, and dividend income for the nine-month periods ended 30 September 2017 and 2016 were as follows:

	Consolidated and Separate financial statements												
	Ownership interest			Cost		Impairment		Cost - net		Equity		Dividend income	
	30 September 2017	31 December 2016	Type of business	30 September 2017	31 December 2016	30 September 2017	31 December 2016	30 September 2017	31 December 2016	30 September 2017	31 December 2016	30 September 2017	30 September 2016
	(%)			(in million Kip)									
Associates													
Nam Ngum 2 Power Co., Ltd. ("Nam Ngum 2")	25	25	Electricity generation	454.742	454.742	-	-	454.742	454.742	417.024	451.954	64.170	149.413
Nam Lik 1-2 Power Co., Ltd. ("Nam Lik 1-2")	10	10	Electricity generation	32.240	32.240	-	-	32.240	32.240	71.056	65.281	-	7.550
Nam Ngum 5 Power Co., Ltd. ("Nam Ngum 5")	15	15	Electricity generation	80.022	80.022	-	-	80.022	80.022	94.107	89.493	-	-
Nam Thuen 1 Power Co., Ltd. ("Nam Thuen 1")	15	-	Electricity generation	6.205	-	-	-	6.205	-	6.205	-	-	-
Total				**573.209**	**567.004**	-	-	**573.209**	**567.004**	**588.392**	**606.728**	**64.170**	**156.963**
Joint ventures													
Theun-Hinboun Power Co., Ltd. ("THPC")	60	60	Electricity generation	1.120.696	1.120.696	-	-	1.120.696	1.120.696	1.620.226	1.666.995	265.207	-
Houay Ho Power Co., Ltd. ("HHPC")	20	20	Electricity generation	1.171	1.171	-	-	1.171	1.171	15.290	15.820	9.857	-
Lower Houay Lamphanh Co., Ltd. ("LHPC")	60	60	Electricity generation	9.760	9.760	-	-	9.760	9.760	8.061	7.623	-	-
Nam Dik 1 Hydro Power Co., Ltd. ("Nam Dik 1")	70	-	Electricity generation	1.634	-	-	-	1.634	-	1.634	-	-	-
Nam Phoun Hydro Power Co., Ltd. ("NPPC")	51	51	Electricity generation	1.237	-	-	-	1.237		1.237	-	-	-
Total				**1.134.498**	**1.131.627**	-	-	**1.134.498**	**1.131.627**	**1.646.448**	**1.690.438**	**275.074**	-
Grand Total				**1.707.707**	**1.698.631**	-	-	**1.707.707**	**1.698.631**	**2.234.841**	**2.297.166**	**339.234**	**156.963**

With respect to THPC, HHPC, LHPC, Nam Dik 1 and NPPC, although the Company has its interest in those companies more or less than 50% but according to the conditions in joint venture agreements the Company has obtained voting rights and Board of Directors' seats and has abilities to make only certain key decisions in finance and operations (but not as much as a controlling party). Management therefore concludes these are interest in joint ventures.

With respect to Nam Lik 1-2, Nam Ngum 5 and Nam Thuen 1, the Company has obtained voting rights and Board of Directors' seats and has abilities to make certain key decisions in finance and operations (but not as much as a joint controlled party) as stipulated in related shareholders' agreements concerned. Management therefore concludes this investment as an associate.

6 Advance payment for investments

		Consolidated and Separate financial statement	
Nine-month periods ended 30 September	*Note*	2017	2016
		(in million Kip)	
At 1 January		3.133.596	3.690.647
Additions		825.300	77.264
Finance costs		9.017	9.479
Transferred to assets under concession	*7*	-	(686.379)
At 30 September		**3.967.913**	**3.091.011**

Advance payment for investments as at 30 September 2017 and 31 December 2016 were as follows:

		Consolidated and Separate financial statement	
	Type	30 September 2017	31 December 2016
		(in million Kip)	
Nam Khan 3	Assets	310.850	301.833
Nam Chiean 1	Assets	678.504	678.504
Nam Hinboun	Assets	205.955	205.955
Xeset 3	Assets	149.418	149.418
Nam Ngum 1 Ext DFE	Assets	488.494	488.494
Nam Ngum 1 Ext Unit 6	Assets	242.231	242.231
Nam Ou 2,5,6	IPP	364.640	364.640
Nam Ngiep 2	IPP	111.470	111.470
Nam Beng	IPP	42.138	42.138
Xekaman 3	IPP	232.163	232.163
Nam Lik 1	IPP	34.680	34.680
Nam Mang 1	IPP	37.596	37.596
Nam Tha 1	IPP	244.474	244.474
Xayaburi and Donsahong	IPP	825.300	-
Total		**3.967.913**	**3.133.596**

On 21 July 2017, the Company and EDL signed an MOU for the transfer of equity shareholding in Don Sahong Power Co., Ltd. and Xayabuly Power Co., Ltd. Advance payment for investment amounting to USD 100 million or equivalent to Kip 825.000 million has been transferred to EDL on 1 August 2017.

7 Assets under concession

Nine-month periods ended 30 September	*Note*	Consolidated financial statements 2017	Consolidated financial statements 2016	Separate financial statements 2017	Separate financial statements 2016
		(in million Kip)			
At 1 January		9.435.337	4.343.130	9.412.504	4.343.130
Additions		387.330	4.544.906	275.090	4.544.906
Transferred from advance payment for investments	*6*	-	686.379	-	686.379
Depreciation charge		312.574	(309.848)	311.739	(309.848)
At 30 September		**9.510.247**	**9.264.567**	**9.376.009**	**9.264.567**

8 Interest-bearing liabilities

a Short-term borrowing

On 27 July 2017, the Company signed credit facility with KASIKORN BANK Company Limited ("KBANK") for credit facility amounting to USD 100 million for the purpose of advance payment in the acquisition of the share in Xayyabouly and Donsahong Hydro Power Plant. This borrowing has an interest rate of LIBOR 6 months+2.65%, which consist of Tranche A Facility amount of USD 85 million and Tranche B Facility amount of USD 15 million. The Company received both facilities A and B totalling USD 100 million on 31 July 2017 and the borrowing shall be due on 31 July 2018. In addition, the Company is required to comply with certain terms and conditions; for examples, debt service coverage ratio, gearing ratio and dividend payment.

b Long-term borrowings

	Note	Consolidated and Separate financial statement 30 September 2017	Consolidated and Separate financial statement 31 December 2016
		(in million Kip)	
Current portion of long-term borrowings			
- Long-term borrowing from related party	*13*	442.881	132.173
- Long-term borrowing from financial institution		87.064	82.311
Total current portion of long-term borrowings		**529.945**	**214.484**
Non-current portion of long-term borrowings			
- Long-term borrowing from related party	*13*	3.888.437	444.651
- Long-term borrowing from financial institution		495.970	399.648
Total non-current portion of long-term borrowings		**4.384.407**	**844.299**
Total long-term borrowings		**4.914.352**	**1.058.783**

Debt Repayment Agreement

On 3 February 2017, the Company entered into the additional Debt Repayment Agreement ("the Agreement") total USD 482 million or equivalent to Kip 3.957.400 million with the EDL. EDL is a borrower pursuant to Nam Khan 2 and Houay Lamphanh Ngai Power Project under Sub-Loan Agreement No. 0227/EDL and 0220/EDL, dated 21 January 2013 with the Government of Lao PDR ("GOL") in which the original fund is provided from Export-Import Bank of China (the lender) and made through the GOL. In addition to the assets transfer, both parties agreed that the Company will make payments to EDL equal to payments due by EDL to the GOL, for the GOL's further repayments to the lender pursuant to the original borrowing agreements. These borrowings are unsecured and no other obligations other than the repayments required as per agreed schedules.

Long-term loan agreement with financial institution

On 31 July 2017, the Company signed credit facility with The Banque Franco Lao Limited ("BFL") for credit facility amounting to EUR 17.20 million for working capital. This borrowing has an interest rate of EUR LIBOR 3 months+3.9% and is payable on a quarterly basis. Grace period is 18 months from the first drawn down date on 21 August 2017, the Company will repay this borrowing within 7 years after the expiration of grace period. The Company to access Facility I totalling EUR 8.6 million and on 21 August 2017, the Company received the second drawn down for facility II of the borrowing which amounts to EUR 8.6 million on 12 September 2017. In addition, the Company is required to comply with certain terms and conditions; for examples, debt service coverage ratio, gearing ratio and dividend payment.

Movements in long-term borrowings for the nine-month periods ended 30 September 2017 and 2016 were as follow:

	Consolidated and Separate financial statement	
Nine-month periods ended 30 September	2017	2016
	(in million Kip)	
At 1 January	1.508.783	1.019.464
Additions	3.656.349	185.502
Repayments	(304.814)	(171.041)
Effect from currency translation	54.034	6.196
At 30 September	**4.914.352**	**1.040.121**

9 Debentures

	Consolidated and Separate financial statement	
	30 September 2017	31 December 2016
	(in million Kip)	
Debentures	4.222.933	4.060.173
Transaction costs	(69.404)	(74.237)
Net	**4.153.529**	**3.985.936**

Movements in debentures for the nine-month periods ended 30 September 2017 and 2016 were as follow:

Nine-month periods ended 30 September	Consolidated and Separate financial statement	
	2017	2016
	(in million Kip)	
At 1 January	3.985.936	1.452.163
Addition - net	-	2.469.288
Amortisation of deferred financing fee	4.833	2.037
Effect from currency translation	162.760	67.579
At 30 September	**4.153.529**	**3.991.067**

Summary Key terms and conditions of the debentures issued during 2016 is outlined in the below table:

Description	Series 1	Series 2	Series 3
Type	Unsubordinated unsecured debentures	Unsubordinated unsecured debentures	Unsubordinated unsecured debentures
Repayment	Principal repayment at the maturity date	Principal repayment at the maturity date	Principal repayment at the maturity date
Total offering price Issue amount	USD 51.000 million 51.000 units	USD 166.000 million 166.000 units	USD 95.000 million 95.000 units
Interest rate	Fixed rate at 5% per annum	Fixed rate at 5,59% per annum	Fixed rate at 5,98% per annum
Effective interest rate	5,24% per annum	5,85% per annum	6,26% per annum
Interest due	Semi-annually, 2 March and 2 September	Semi-annually, 2 March and 2 September	Semi-annually, 2 March and 2 September
Period	7 years	10 years	12 years
Maturity date	2 September 2023	2 September 2026	2 September 2028

Summary Key terms and conditions of the debentures issued in 2014 is outlined in the below table:

Description	Series 1	Series 2	Series 3
Type	Unsubordinated unsecured debentures	Unsubordinated unsecured debentures	Unsubordinated unsecured debentures
Repayment	Principal repayment at the maturity date	Principal repayment at the maturity date	Principal repayment at the maturity date
Total offering price Issue amount	Baht 1.500 million 1.500.000 units	Baht 2.000 million 2.000.000 units	Baht 3.000 million 3.000.000 units
Interest rate	Fixed rate 4,95% per annum	Fixed rate at 5,20% per annum	Fixed rate at 5,45% per annum
Effective interest rate	5,26% per annum	5,54% per annum	5,82% per annum
Interest due	Semi-annually, 12 June and 12 December	Semi-annually, 12 June and 12 December	Semi-annually, 12 June and 12 December
Period	5 years	7 years	10 years
Maturity date	12 December 2019	12 December 2021	12 December 2024

10 Swap contract

(a) Cross currency swap contracts

	Consolidated and Separate financial statements	
	30 September 2017	31 December 2016
	(in million Kip)	
Swap contract payable	1.642.583	1.620.851
Swap contract receivable	(1.612.520)	(1.489.735)
Deferred gain on swap contract	12.695	14.560
Net	**42.758**	**145.676**

Key terms of cross currency swap contracts are summarised as below:

Series	Issued amount (million Baht)	Swap amount (million USD)	Payment term	Original rate	Swap rate	Payment term
1	1.500	45,59	December 2019	4,95%	Libor 6 months + 3,36%	Semi-annually from June 2015 to December 2019
2	2.000	60,79	December 2021	5,20%	Libor 6 months + 3,61%	Semi-annually from June 2015 to December 2021
3	3.000	91,18	December 2024	5,45%	Libor 6 months + 3,795%	Semi-annually from June 2015 to December 2024

(b) Interest rate swap contracts

During the nine-month period ended 30 September 2017, the Company has entered into interest rate swap contracts with a foreign bank which the Company is required to pay advance payment.

As at 30 September 2017, the balance of advance payment for interest rate swap contracts is as below:

	Consolidated and Separate financial statements	
	30 September 2017	31 December 2016
	(in million Kip)	
Current portion of advance payment for interest rate swap contracts	14.425	-
Non-current portion of advance payment for interest rate swap contracts	43.919	-
Total	**58.344**	**-**

Key terms of interest rate currency swap contracts are summarised as below:

Series	Notional amount (million USD)	Contract end date	Original rate	Swap rate	Payment term
1	22,80	December 2019	Libor 6 months	Floor 1,75% - Cap 2,55%	Semi-annually from June 2015 to December 2019
2	30,39	December 2021	Libor 6 months	Floor 1,75% - Cap 3,35%	Semi-annually from June 2015 to December 2021
3	45,59	December 2021	Libor 6 months	Floor 1,75% - Cap 3,35%	Semi-annually from June 2015 to December 2021

11 Basic earnings per share

The calculations of basic earnings per share for the three-month periods ended 30 September 2017 and 2016 were based on the profit for the period attributable to ordinary shareholders of the Company and the weighted average number of ordinary shares outstanding during the period as follows:

	Consolidated financial statements		**Separate financial statements**	
	2017	2016	2017	2016
Profit attributable to ordinary shareholders of the Company *(in million Kip)*	229.272	267.922	228.990	267.922
Number of ordinary shares outstanding *(in million shares)*	1.679	1.679	1.679	1.679
Basic earnings per share *(in Kip)*	**136,55**	**159,54**	**136,38**	**159,54**

12 Dividends

The Board of Directors' meeting held on 23 August 2017, the Board of Directors approved interim dividend payment in respect of net profit for the six-month period from 1 January to 30 June 2017 at Kip 110 per share amounting to a total of Kip 184.723 million. This dividend was paid during October 2017.

The Board of Directors' meeting held on 24 August 2016, the Board of Directors approved interim dividend payment in respect of net profit for the six-month period from 1 January to 30 June 2016 at Kip 130 per share amounting to a total of Kip 218.309 million. This dividend was paid during September 2016.

13 Related parties

For the purposes of these financial information, parties are considered to be related to the Company if the Company has the ability, directly or indirectly, to control or joint control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Company and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Name of entities	Country of incorporation/ nationality	Nature of relationships
Electricite Du Laos	Lao PDR	Parent company
Houay Ho Power Co., Ltd.	Lao PDR	Joint venture
Nam Bi Power Co., Ltd.	Lao PDR	Subsidiary, 80% shareholding
EDL-Gen Solar Power Co., Ltd.	Lao PDR	Subsidiary, 60% shareholding

The pricing policies for particular types of transactions are explained further below:

Transactions	Pricing policies
Sale of electricity	Contract price
Interest expense	Contract rate

Significant transactions for the three-month periods ended 30 September 2017 and 2016 with related parties were as follows:

	Consolidated financial statements		Separate financial statements	
	2017	2016	2017	2016
	(in million Kip)			
Parent company				
Sales of electricity	402.187	389.860	401.584	389.860
Finance costs	52.465	2.638	52.465	2.638

Balances as at 30 September 2017 and 31 December 2016 with related parties were as follows:

	Consolidated financial statements		Separate financial statements	
	30 September 2017	31 December 2016	30 September 2017	31 December 2016
	(in million Kip)			
Advance payment for investments				
Parent company				
Electricite Du Laos	3.958.896	3.109.676	3.958.896	3.109.676

	Consolidated financial statements		Separate financial statements	
	30 September 2017	31 December 2016	30 September 2017	31 December 2016
	(in million Kip)			
Other non-current assets				
Parent company				
Electricite Du Laos	-	35.000	-	35.000
Subsidiary				
EDL-Gen Solar Power Company Limited	-	-	302.507	35.955
Joint venture				
Houay Ho Power Co., Ltd.	-	3.232	-	3.232
Total	**-**	**38.232**	**302.507**	**74.187**
Short-term loan to related party				
Parent company				
Electricite Du Laos	33.108	-	33.108	-
Trade and other receivables				
Trade receivables				
Parent company				
Electricite Du Laos	1.189.825	476.457	1.189.154	476.457
Other receivables				
Parent company				
Electricite Du Laos	10.277	10.173	10.277	10.173
Subsidiary				
Nam Bi Power Company Limited	-	-	488	493
Total	**10.277**	**10.173**	**498.277**	**10.666**
Grand total	**1.200.102**	**486.630**	**1.199.919**	**487.123**

Aging analysis of trade accounts receivables from related party is as below:

	Consolidated financial statements		Separate financial statements	
	30 September 2017	31 December 2016	30 September 2017	31 December 2016
	(in million Kip)			
Not due	289.300	191.394	288.629	191.394
Overdue				
- Less than 3 months	416.220	154.959	416.220	154.959
- 3 - 6 months	114.443	130.104	114.443	130.104
- 6 - 12 months	313.138	-	313.138	-
- Over 12 months	56.724	-	56.724	-
	1.189.825	**476.457**	**1.189.154**	**476.457**
Less allowance for doubtful accounts	-	-	-	-
Net	**1.189.825**	**476.457**	**1.189.154**	**476.457**

	Consolidated and Separate financial statements	
	30 September 2017	31 December 2016
	(in million Kip)	
Payables for assets under concession		
Parent company		
Electricite Du Laos	-	3.957.400

Pursuant to the MOU for the transfer of the project assets of Houay Lamphanh Ngai and Nam Khan 2 hydro power projects between the Company and EDL, the Company recognised those assets under concession in the financial statements for the year ended 31 December 2016. Prior to the assets transfer date, the Company has made advance payment to investments amounting to Kip 664.721 million. The remaining cost of assets is recognised as payable for assets under concession.

During February 2017, the Debt Repayment Agreement ("the Agreement") among the Company, EDL and lender has been finalised. The agreement transferred obligation to repay long-term loan relevant to the aforementioned hydro power projects from EDL to the Company.

	Consolidated and Separate financial statements	
	30 September 2017	31 December 2016
	(in million Kip)	
Long-term borrowings		
Parent company		
Electricite Du Laos		
- Current portion	442.881	132.173
- Long-term portion	3.888.437	444.651
Total	**4.331.318**	**576.824**

Managing Director: (Signature) Rattana PRATHOUMVAN

Accounting Division Manager: (Signature) Khambay LUANGXAY

Deputy Manager of Audit Committee: (Signature) Manivanh NHOTKONGMY