EDL-Generation Public Company

1st quarter financial information (Unaudited)

31 March 2025

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION
AS AT 31 March 2025

	Notes	Consolidated financial Information		Separate financial Information	
		31 March 2025 Unaudited Million LAK	31 December 2024 Audited Million LAK	31 March 2025 Unaudited Million LAK	31 December 2024 Audited Million LAK
Assets					
Non-current assets					
Investments in subsidiaries	3	-	-	378,321	378,321
Investments in associates	4	5,445,474	5,389,015	5,445,474	5,389,015
Investments in joint ventures	4	4,126,701	4,199,393	4,126,701	4,199,393
General investments		375,688	375,688	375,688	375,688
Advance payment for assets under concession and investments	5	1,973,407	1,973,407	1,980,432	1,980,432
Asset under concession, net	6	7,578,917	7,701,842	7,524,886	7,648,328
Intangible assets, net		66	132	62	127
Advance to suppliers for construction project		341,075	341,075	-	-
Other non-current assets		27,415	31,310	1,106	2,284
Total non-current assets		**19,868,743**	**20,011,862**	**19,832,670**	**19,973,588**
Current assets					
Cash and cash equivalents		356,552	648,548	349,854	638,794
Trade and other receivables	7	1,424,751	1,189,748	1,469,111	1,237,252
Spare parts and supplies, net		3,189	3,104	3,189	3,104
Other current assets		7,642,473	7,696,183	7,639,482	7,694,156
Total current assets		**9,426,965**	**9,537,583**	**9,461,636**	**9,573,306**
Total assets		**29,295,708**	**29,549,445**	**29,294,306**	**29,546,894**

ພະລັງງານ ແລະ ບໍ່ແຮ່
ບໍລິສັດ ຜະລິດ-ໄຟຟ້າລາວ ມະຫາຊົນ
EDL-Generation Public Company

SOUKSAVART SOSOUPHANH
Chief Executive Officer
Date: 14 May 2025

KHAMBAY LUANGXAY
Chief Financial Officer
Date: 14 May 2025

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION
AS AT 31 March 2025

	Notes	Consolidated financial Information		Separate financial Information	
		31 March 2025 Unaudited Million LAK	31 December 2024 Audited Million LAK	31 March 2025 Unaudited Million LAK	31 December 2024 Audited Million LAK
Liabilities					
Non-current liabilities					
Long - term borrowings, net	*8*	23,944	32,168	23,944	32,168
Debentures, net	*9*	11,993,186	11,994,844	11,993,186	11,994,844
Total non-current liabilities		**12,017,130**	**12,027,012**	**12,017,130**	**12,027,012**
Current liabilities					
Trade and other payables		4,685,032	4,725,373	4,666,877	4,707,189
Current portion of long-term borrowings	*8*	55,872	48,253	55,872	48,253
Short - term borrowings, net	*8*	624,398	828,547	624,398	828,547
Current portion of debentures, net	*9*	2,651,907	2,638,597	2,651,907	2,638,597
Accrued expenses	*10*	437,532	556,639	427,649	543,225
Other current liabilities		4,237	7,493	1,832	5,445
Total current liabilities		**8,458,978**	**8,804,902**	**8,428,535**	**8,771,256**
Total liabilities		**20,476,108**	**20,831,914**	**20,445,665**	**20,798,268**
Equity					
Share capital		6,717,215	6,717,215	6,717,215	6,717,215
Share premium		985,621	985,621	985,621	985,621
Legal reserve		780,830	779,623	776,685	776,685
Translation adjustments		475,954	474,482	475,954	474,482
Retained earnings		(128,319)	(227,756)	(106,834)	(205,377)
Equity attributable to owners of the Company		**8,831,301**	**8,729,185**	**8,848,641**	**8,748,626**
Non-controlling interests		(11,701)	(11,654)	-	-
Total equity		**8,819,600**	**8,717,531**	**8,848,641**	**8,748,626**
Total equity and liabilities		**29,295,708**	**29,549,445**	**29,294,306**	**29,546,894**

SOUKSAVART SOSOUPHANH
Chief Executive Officer
Date: 14 May 2025

KHAMBAY LUANGXAY
Chief Financial Officer
Date: 14 May 2025

CONSOLIDATED AND SEPARATE STATEMENTS INCOME
FOR THE THREE-MONTH PERIOD ENDED 31 March 2025

	Notes	Consolidated financial Information		Separate financial Information	
		31 March 2025 Unaudited Million LAK	31 March 2024 Unaudited Million LAK	31 March 2025 Unaudited Million LAK	31 March 2024 Unaudited Million LAK
Revenue from sale		251,221	194,738	251,221	194,738
Cost of sales		(152,219)	(152,690)	(152,219)	(152,690)
Gross profit		**99,002**	**42,048**	**99,002**	**42,048**
Other income		49,507	36,456	29,086	21,570
Operating and administrative expenses		(109,465)	(53,719)	(89,631)	(34,550)
Foreign exchange gain/(loss)		6,097	284,988	5,790	291,657
Share of profit from investments in associates and joint ventures	*4*	337,582	100,440	337,582	100,440
Profit before finance costs		**382,723**	**410,214**	**381,829**	**421,165**
Finance costs		(283,285)	(325,171)	(283,285)	(325,171)
Profit (loss) before income tax expense		**99,438**	**85,043**	**98,544**	**95,994**
Income tax expense		-	-	-	-
Profit for the period		**99,438**	**85,043**	**98,544**	**95,994**
Profit attributable to:					
Owners of the parents		99,438	87,648	98,544	95,994
Non-controlling interests			(2,605)	-	-
		99,438	**85,043**	**98,544**	**95,994**
Earnings per share					
Basic earnings per share (in LAK)	*11*	59.22	52.20	58.69	57.17

ບໍລິສັດ ຜະລິດ-ໄຟຟ້າລາວ ມະຫາຊົນ EDL-Generation Public Company

SOUKSAVART SOSOUPHANH
Chief Executive Officer
Date: 14 May 2025

KHAMBAY LUANGXAY
Chief Financial Officer
Date: 14 May 2025

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025

	Consolidated financial information							
	Attributable to owners of the parent							
	Issued and paid-up ordinary shares Million LAK	Share premium Million LAK	Legal reserve Million LAK	Translation adjustments Million LAK	Unappropriate Retained earnings Million LAK	Total Million LAK	Non-controlling interests Million LAK	Total Million LAK
For the three-month period ended 31 March 2024								
As at 1 January 2024	6,717,215	985,621	778,598	468,988	1,483,786	10,434,208	(2,004)	10,432,204
Net profit for the period	-	-	-	-	87,648	87,648	2,605	90,252
Translation adjustments	-	-	-	2,511	-	2,511	-	2,511
As at 31 March 2024 - Unaudited	**6,717,215**	**985,621**	**778,598**	**471,499**	**1,571,434**	**10,524,367**	**600**	**10,524,967**
For the three-month period ended 31 March 2025								
As at 1 January 2025	6,717,215	985,621	779,623	474,482	(227,756)	8,729,185	(11,654)	8,717,531
Net profit for the period	-	-	-	-	99,437	99,437	(47)	99,390
Translation adjustments	-	-	-	1,472	-	1,472	-	1,472
Transfer to legal reserve	-	-	1,207	-	-	1,207	-	1,207
As at 31 March 2025 - Unaudited	**6,717,215**	**985,621**	**780,830**	**475,954**	**(128,319)**	**8,831,301**	**(11,701)**	**8,819,600**

ບໍລິສັດ ຜະລິດ-ໄຟຟ້າລາວ ມະຫາຊົນ EDL-Generation Public Company

SOUKSAVART SOSOUPHANH
Chief Executive Officer
Date: 14 May 2025

KHAMBAY LUANGXAY
Chief Financial Officer
Date: 14 May 2025

EDL-GENERATION PUBLIC COMPANY

CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025

	Separate financial information					
	Issued and paid-up ordinary shares Million LAK	**Share premium Million LAK**	**Legal reserve Million LAK**	**Translation adjustments Million LAK**	**Unappropriate Retained earnings Million LAK**	**Total Million LAK**
For the three-month period ended 31 March 2024						
As at 1 January 2024	6,717,215	985,621	776,685	468,988	1,496,635	10,445,144
Net profit for the period	-	-	-	-	95,994	95,994
Translation adjustments	-	-	-	2,511	-	2,511
As at 31 March 2024 - Unaudited	**6,717,215**	**985,621**	**776,685**	**471,499**	**1,592,629**	**10,543,649**
For the three-month period ended 31 March 2025						
As at 1 January 2025	6,717,215	985,621	776,685	474,482	(205,377)	8,748,626
Net profit for the period	-	-	-	-	98,543	98,543
Translation adjustments	-	-	-	1,472	-	1,472
As at 31 March 2025 - Unaudited	**6,717,215**	**985,621**	**776,685**	**475,954**	**(106,834)**	**8,848,641**

ບໍລິສັດ ຜະລິດ-ໄຟຟ້າລາວ ມະຫາຊົນ
EDL-Generation Public Company

SOUKSAVART SOSOUPHANH
Chief Executive Officer
Date: 14 May 2025

KHAMBAY LUANGXAY
Chief Financial Officer
Date: 14 May 2025

CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025

		Consolidated financial Information		Separate financial Information	
	Notes	31 March 2025 Unaudited Million LAK	31 March 2024 Unaudited Million LAK	31 March 2025 Unaudited Million LAK	31 March 2024 Unaudited Million LAK
Cash flow from operating activities					
Profit (loss) before income tax expenses for the period		99,437	85,043	98,543	95,994
Adjustments for:					
Depreciation and amortisation		126,689	132,727	126,444	132,727
Amortisation of debenture issuance costs		-	9,844	-	9,844
Inerest income		(2,008)	-	(2,310)	-
Finance costs		283,285	325,171	283,285	325,171
Share of profit from investments in associates and joint ventures	4	(337,582)	(100,440)	(337,582)	(100,440)
Changes in working capital:		**169,821**	**452,344**	**168,380**	**463,296**
Decrease (increase) in					
Trade and other receivables		(232,995)	(90,652)	(229,549)	(94,164)
Spare parts and supplies		-	59	-	59
Other assets		130,189	(106,416)	128,436	(345,356)
Trade and other payables		(44,039)	49,320	(40,312)	(86,976)
Accrued expenses		-	(131,364)	-	(114,619)
Other current liabilities		(252,405)	(907)	(11,314)	(907)
Cash generated from operations		**(229,429)**	**172,384**	**15,641**	**(178,667)**
Interest paid		(145,228)	(292,601)	(386,748)	(292,601)
Net cash inflow from operating activities		**(374,657)**	**(120,217)**	**(371,107)**	**(471,268)**
Cash flow used in investing activities					
Payments for investments in associates and joint ventures		-	500	-	6,836
Payments for purchase of assets under concession		-	(11,434)	-	(11,434)
Purchase of fixed assets		-	-	(494)	-
Cash received from decreased investment to subsidairy		-	-	-	342,816
Dividend received from investment in associates and joint ventures	4	282,618	-	282,618	-
Net cash outflow from investment activities		**282,618**	**(10,934)**	**282,124**	**338,217**

CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025

		Consolidated financial Information		Separate financial Information	
	Notes	31 March 2025 Unaudited Million LAK	31 March 2024 Unaudited Million LAK	31 March 2025 Unaudited Million LAK	31 March 2024 Unaudited Million LAK
Cash flow from financing activities					
Repayments of short-term borrowings		(199,957)	(476,853)	(199,957)	(476,853)
Net cash outflow (inflow) from financing activities		**(199,957)**	**(476,853)**	**(199,957)**	**(476,853)**
Net increase (outflow) in cash and cash equivalent		(291,996)	(608,004)	(288,940)	(609,904)
Cash and cash equivalent at the beginning of the period		648,548	1,059,391	638,794	1,058,430
Cash and cash equivalent at the end of period		**356,552**	**451,387**	**349,854**	**448,526**

ບໍລິສັດ ຜະລິດ-ໄຟຟ້າລາວ ມະຫາຊົນ
EDL-Generation Public Company

SOUKSAVART SOSOUPHANH
Chief Executive Officer
Date: 14 May 2025

KHAMBAY LUANGXAY
Chief Financial Officer
Date: 14 May 2025

1 Reporting entity

EDL-Generation Public Company ("the Group" or "the Company") is a public company which is listed on the Lao Securities Exchange ("LSX") on 11 January 2011 and is incorporated and domiciled in the Lao Peoples' Democratic Republic ("Lao PDR"). The Company was incorporated and registered with the Ministry of Industry and Commerce on 15 December 2010 ("Incorporation Date"). The Company is a subsidiary of Electricite Du Laos ("EDL").

The incorporation of the Company was initiated by EDL in connection with the restructuring of the energy business of EDL by transferring the Existing Generation Assets and certain rights and obligations to the Company according to the Prime Minister's Office ("PMO") Decision No. 180 dated 13 December 2010. The PMO approved EDL to sell its shares in the Independent Power Plants ("IPP") projects to the Company.

On 15 December 2010, Incorporation Date, EDL transferred the Existing Generation Assets and related liabilities of 7 hydropower dams, Nam Ngum 1, Nam Leuk, Nam Mang 3, Nam Song, Xeset1, Xeset 2, and Xelabam, based on the net book value as at 20 October 2010, to the Company of Kip 2,605,792 million. EDL will continue its activities on the transmission and distribution of electricity generated by the Existing Generation Assets to end-users. Since 15 December 2010, the Company has commenced its electricity generation operation mainly based on such transferred assets to supply the electricity generated back to EDL according to terms and conditions specified in Power Purchase Agreements ("PPA").

Further, the Company has continued acquiring more power projects and establishing new joint venture with counterparties and EDL.

The address of the Company's registered office is 7th Floor, EDL Headquarter Building, Lao-Thai Friendship Road, Thongkang Village, Sisattanak District, Vientiane Capital, P.O. Box 2392, Lao PDR.

This condensed interim financial information was authorised for issue by the Board of Directors on 14 May 2025.

2 Basic of accounting

The condensed interim financial information was prepared in accordance with the the EDL-GEN Group's accounting policies as described more detail in the annual financial statements for the year ended 31 December 2024. The primary financial statements (i.e. statement of financial position, statements of income, cash flows and changes in equity) is presented in a format consistent with the annual financial statements.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2024.

The preparation of financial information requires management to make estimates and assumptions that affect the reported assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the revenues and expenses in the reported periods. Although these estimates are based on management's knowledge of current events and actions, actual results may materially differ from those estimates.

3 Investments in subsidiaries

	Separate Financial information
	31 March 2025 (Unaudited)
	Million Kip
Balance as at 1 January	378,321
Decrease in investment	-
Total	**378,321**

4 Investments in associates and joint ventures

	Consolidated and separate Financial information
	31 March 2025 (Unaudited)
	Million Kip
At 1 January	9,588,408
Share of net profit of associates and joint ventures	337,582
Dividend income	(355,287)
Addition	-
Currency translation differences	1,472
Total	**9,572,175**

4 Investments in associates and joint ventures (continued)

Investments in associates and joint ventures as at 31 March 2025 and dividend income for the three-month periods ended 31 March 2025 were as follows:

4.1 Investments in associates

				Consolidated and separate financial information							
	Ownership interest			Cost		Cost - net		Equity		Dividend income	
	31 March 2025	31 December 2024	Type of Business	31 March 2025	31 December 2024	31 March 2025	31 December 2024	31 March 2025	31 December 2024	31 March 2025	31 March 2024
	(%)			(Million LAK)							
Associates											
Nam Ngum 2 Power Co., Ltd.	25	25	Electricity generation	454,742	454,742	454,742	454,742	831,561	783,311	-	-
Nam Lik 1-2 Power Co., Ltd.	10	10	Electricity generation	32,240	32,240	32,240	32,240	146,165	146,165	-	-
Nam Ngum 5 Power Co., Ltd.	15	15	Electricity generation	80,022	80,022	80,022	80,022	205,355	205,355	-	-
Nam Beng Power Co., Ltd.	10	10	Electricity generation	18,162	18,162	18,162	18,162	42,306	42,306	-	-
Nam Long Power Co., Ltd.	20	20	Electricity generation	5,537	5,537	5,537	5,537	13,587	13,068	-	-
Xayaburi Power Co., Ltd.	20	20	Electricity generation	3,172,963	3,172,963	3,172,963	3,172,963	4,123,641	4,120,891	-	-
Nam Mang 1 Power Co., Ltd	10	10	Electricity generation	37,596	37,596	37,596	37,596	82,859	77,919	-	-
Nam Tha 1 Lao Power Co., Ltd	20	20	Electricity generation	244,474	244,474	244,474	244,474	-	-	-	-
Total associates				**4,045,736**	**4,045,736**	**4,045,736**	**4,045,736**	**5,445,474**	**5,389,015**	**-**	**-**

4 Investments in associates and joint ventures (continued)

4.2 Investment in joint ventures

	Ownership interest			Consolidated and separate financial information							
				Cost		Cost - net		Equity		Dividend income	
	31 March 2025	31 December 2024	Type of Business	31 March 2025	31 December 2024	31 March 2025	31 December 2024	31 March 2025	31 December 2024	31 March 2025	31 March 2024
	(%)			(Million LAK)							
Joint ventures											
Theun-Hinboun Power Co., Ltd.	60	60	Electricity generation	1,120,696	1,120,696	1,120,696	1,120,696	3,408,653	3,443,071	355,287	-
Houay Ho Power Co., Ltd.	20	20	Electricity generation	1,171	1,171	1,171	1,171	63,770	52,510	-	-
Lower Houay Lamphanh Co., Ltd.	60	60	Electricity generation	38,218	38,218	38,218	38,218	14,541	15,172	-	-
Nam Dik 1 Hydro Power Co., Ltd.	70	70	Electricity generation	54,942	54,942	54,942	54,942	51,797	51,797	-	-
Nam Phoun Power Co., Ltd.	51	51	Electricity generation	17,732	17,232	17,232	17,232	2,962	3,868	-	-
E&E Engineering and Service Co., Ltd. (joint venture of O&M)	60	60	Maintenance Service	4,800	4,800	4,800	4,800	47,638	44,020	-	-
EDL-GEN RED CO., LTD	80	80	Service	123,222	123,222	123,222	123,222	122,068	122,068	-	-
Nam Thuen 1 Power Co., Ltd.	15	15	Electricity generation	497,163	497,163	497,163	497,163	375,067	427,455	-	-
Nam Lik 1 Power Co., Ltd	10	10	Electricity generation	34,680	34,680	34,680	34,680	40,205	39,432	-	-
Total joint ventures				**1,892,624**	**1,892,124**	**1,892,124**	**1,892,124**	**4,126,701**	**4,199,393**	**355,287**	**-**
Total associates and joint-ventures				**5,938,360**	**5,937,860**	**5,937,860**	**5,937,860**	**9,572,175**	**9,588,408**	**355,287**	**-**

None of the Company's associates and joint ventures are publicly listed and consequently do not have published price quotation.

5 Advance payment for assets under concessions and investments

	Consolidated financial information	Separate financial information
	31 March 2025 (Unaudited)	31 March 2025 (Unaudited)
	Million LAK	
At 1 January	1,973,407	1,980,432
Additions	-	-
Transfer to investments in associates and joint ventures	-	-
Currency translation difference	-	-
Total	**1,973,407**	**1,980,432**

6 Assets under concessions, net

	Consolidated financial information	Separate financial information
	31 March 2025 (Unaudited)	31 March 2025 (Unaudited)
	Million LAK	
At 1 January	7,701,842	7,648,328
Additions	3,764	3,002
Disposals	-	-
Depreciation charge	(126,689)	(126,444)
Total	**7,578,917**	**7,524,886**

7 Trade and other receivables

	Consolidated financial information		Separate financial information	
	31 March 2025 (Unaudited)	31 December 2024 (Audited)	31 March 2025 (Unaudited)	31 December 2024 (Audited)
	Million Kip			
Trade accounts receivable from related party (Note 12)	455,315	319,336	455,315	319,336
Total account receivables from related party	**455,315**	**319,336**	**455,315**	**319,336**
Other receivables				
From third parties	38,083	37,065	4,559	4,670
From related parties (Note 12)	931,353	833,347	1,009,237	913,246
Total Other receivables	**969,436**	**870,412**	**1,013,796**	**917,916**
Total	**1,424,751**	**1,189,748**	**1,469,111**	**1,237,252**

8 Borrowings

	Consolidated financial information		Separate financial information	
	31 March 2025 (Unaudited)	31 December 2024 (Audited)	31 March 2025 (Unaudited)	31 December 2024 (Audited)
	Million LAK			
Short-term borrowing, net	624,398	828,547	624,398	828,547
Current portion of long-term borrowings				
From related party	55,872	48,253	55,872	48,253
Non Current portion of long-term borrowings				
From related party	23,944	32,168	23,944	32,168
Total	**704,214**	**908,968**	**704,214**	**908,968**

These are non-secured borrowings without collaterals. Details of the borrowings as at 31 March 2025 were as follow:

Lender	*Amount in LAKm*	*Original amount*	*Currency*	*Interest rate per annum*	*Maturity date*
MOF	544,200	25,000,000	USD	6.50%	30-Dec-2025
Joint Development Bank	80,198	250,000,000	THB	9.00%	26-Jun-2025
Sub borrowings via GoL, transferred from EDL (*)	79,816	3,666,667	USD	2.75%	27-Jul-2027
	704,214				

(*) This is sub borrowing of EDL which were transferred to EDL-Gen in accordance with Debt Repayment Agreements on 15 December 2010 and 28 February 2013. According to these agreements, EDL-Gen will be fully responsible for the debt payment obligation of which the original fund is provided by Export-Import Bank of China ("the lender") through GoL.

9 Debentures

	Consolidated and separate financial information	
	31 March 2025 (Unaudited)	31 December 2024 (Audited)
	Million LAK	
Current portion of debentures	2,651,907	2,638,597
Non-current portion of debentures	11,993,186	11,994,844
Total	**14,645,093**	**14,633,441**

Movements in debentures as at 31 March 2025 were as follow:

	Consolidated and separate financial information
	31 March 2025 (Unaudited)
	Million Kip
At 1 January	14,633,441
Additions	-
Repayments	-
Amortisation of deferred finance cost	9,301
Effect from currency translation	2,351
Total	**14,645,093**

10 Accrued expenses

	Consolidated financial information		Separate financial information	
	31 March 2025 (Unaudited)	31 December 2024 (Audited)	31 March 2025 (Unaudited)	31 December 2024 (Audited)
	Million Kip			
Interest expenses payable	191,438	306,741	191,438	306,741
Accrued royalty fees	84,930	82,639	84,930	82,639
Other taxes	157,997	163,934	151,018	152,859
Others	3,167	3,325	263	986
Total	**437,532**	**556,639**	**427,649**	**543,225**

11 Basic earnings per share

The calculations of basic earnings per share as at 31 March 2025 and 2024 were based on the profit for the period attributable to ordinary shareholders of the Company and the weighted average number of ordinary shares outstanding during the period as follows:

	Consolidated financial information		Separate financial information	
	31 March 2025 (Unaudited)	31 March 2024 (Unaudited)	31 March 2025 (Unaudited)	31 March 2024 (Unaudited)
Profit attributable to ordinary shareholders of the Company *(Million Kip)*	99,438	87,648	98,544	95,994
Number of ordinary shares outstanding *(Million shares)*	1,679	1,679	1,679	1,679
Basic earnings per share *(Kip)*	**59.22**	**52.20**	**58.69**	**57.17**

12 Related parties

Significant transactions as at 31 March 2025 and 2024 with related parties were as follows:

	Consolidated financial information		Separate financial information	
	31 March 2025 (Unaudited)	31 March 2024 (Unaudited)	31 March 2025 (Unaudited)	31 March 2024 (Unaudited)
	Million Kip			
Parent company				
Sales	251,221	194,738	251,221	194,738
Interest expense	543	3,623	543	3,623
Interest income	-	-	-	-

12 Related parties (continued)

Balances as at 31 March 2025 and 31 December 2024 with related parties were as follows:

	Consolidated financial information		Separate financial information	
	31 March 2025 (Unaudited)	31 December 2024 (Audited)	31 March 2025 (Unaudited)	31 December 2024 (Audited)
	Million Kip			
Advance payment for assets under concession and investments				
Parent company				
Electricite Du Laos	1,973,407	1,973,407	1,973,407	1,973,407
Subsidiaries				
EDL-Gen O&M	-	-	7,025	7,025
	1,973,407	**1,973,407**	**1,980,432**	**1,980,432**

12 Related parties (continued)

	Consolidated financial information		Separate financial information	
	31 March 2025 (Unaudited)	31 December 2024 (Audited)	31 March 2025 (Unaudited)	31 December 2024 (Audited)
	Million Kip			
Trade and other receivables				
Parent company				
Electricite Du Laos	455,315	319,336	455,315	319,336
Total	**455,315**	**319,336**	**455,315**	**319,336**
Other receivables				
Electricite Du Laos	807,672	710,872	807,672	710,872
Nam Bi	-	-	30,622	30,537
EDL-Gen O&M	-	-	47,262	49,362
Nam Theun 1	123,681	122,475	123,681	122,475
Total	**931,353**	**833,347**	**1,009,237**	**913,246**
Trade and other Payables				
Parent company				
Electricite Du Laos	486	486	486	486
Associates				
Nam Long	14,149	14,256	14,149	14,256
Nam Dik1-2	96,530	97,262	96,530	97,262
Total	**111,165**	**112,004**	**111,165**	**112,004**
Long-term borrowings				
Parent company				
Electricite Du Laos				
- Current portion	55,871	48,253	55,871	48,253
- Long-term portion	23,945	32,168	23,945	32,168
Total	**79,816**	**80,421**	**79,816**	**80,421**

12 Related parties (continued)

Movement of long-term borrowings from related party for the ended 31 March 2025 and as at 31 December 2024 were as follows:

	Consolidated financial information		Separate financial information	
	31 March 2025 (Unaudited)	31 December 2024 (Audited)	31 March 2025 (Unaudited)	31 December 2024 (Audited)
Opening balance	80,421	58,039	80,421	58,039
Additions	-	-	-	-
Repayments	-	-	-	-
Effect from currency translation	(605)	22,382	(605)	22,382
Ending balance	**79,816**	**80,421**	**79,816**	**80,421**